

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

_____)	
In re:)	Chapter 11
)	
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	Case No. 22-10964 (MG)
)	
Debtors.)	(Jointly Administered)
_____)	

**NOTICE OF FIRST MONTHLY STATEMENT OF M3 ADVISORY
PARTNERS, LP FOR INTERIM COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR FOR
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD FROM AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

PLEASE TAKE NOTICE that on the date hereof, M3 Advisory Partners, LP (“**M3**”) filed its *First Monthly Statement of M3 Advisory Partners, LP for Interim Compensation and Reimbursement of Expenses as Financial Advisor for the Official Committee of Unsecured Creditors for the Period From August 1, 2022 Through August 31, 2022* (the “**Monthly Statement**”) with the United States Bankruptcy Court for the Southern District of New York.

PLEASE TAKE FURTHER NOTICE that any responses or objections (an “**Objection**”) to the Monthly Statement, if any, shall: (a) be in writing; (b) conform to the title 11 of the United States Code (the “**Bankruptcy Code**”), the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York, the *Amended Final Order (I) Establishing Certain Notice, Case Management, and Administrative Procedures and (II) Granting Related Relief*

¹ The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

[Docket No. 1181], and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 521] (the “**Interim Compensation Procedures**”); (c) be filed electronically with the Court on the docket of *In re Celsius Network LLC*, No. 22-10964 (MG) by registered users of the Court’s electronic filing system and in accordance with all General Orders applicable to chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York (which are available on the Court’s website at <http://www.nysb.uscourts.gov>); and (d) be served via email so as to be actually received by **12:00 p.m., prevailing Eastern Time on the date that is 14 days following the filing of this Monthly Statement**, by (i) M3 Advisory Partners, LP; and (ii) the Application Recipients [see Docket No. 521 ¶ 2.a.].

PLEASE TAKE FURTHER NOTICE that, in accordance with the Interim Compensation Procedures, if no Objection to the Monthly Statement is served, the Debtors shall promptly pay 80% of the fees and 100% of the expenses identified in the Monthly Statement to M3.

PLEASE TAKE FURTHER NOTICE that if an Objection to the Monthly Statement is timely served, the Debtors shall withhold payment of only that portion of the Monthly Statement to which the Objection is directed and promptly pay 80% of the fees and 100% of the expenses of the unobjected-to remainder.

PLEASE TAKE FURTHER NOTICE that copies of the Monthly Statement and other pleadings filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Motion and other pleadings filed in these chapter 11 cases by visiting the Court’s website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: November 4, 2022
New York, New York

Respectfully submitted,

M3 Partners, LP

/s/ Mohsin Y. Meghji

Name: Mohsin Y. Meghji

Title: Managing Partner of M3 Partners

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ²)	Case No. 22-10964 (MG)
Debtors.)	(Jointly Administered)

**FIRST MONTHLY STATEMENT OF M3 ADVISORY PARTNERS, LP FOR INTERIM
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS FINANCIAL
ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD FROM AUGUST 1, 2022 THROUGH AUGUST 31, 2022**

Name of Applicant:	M3 Advisory Partners, LP (“ M3 ”)
Authorized to Provide Professional Services to:	The Official Committee of Unsecured Creditors (the “ Committee ”) of the above-captioned debtors and debtors-in-possession (collectively the “ Debtors ”)
Date of Retention:	October 18, 2022 [Docket No. 1098], <i>Effective as of August 1, 2022</i>
Period for Which Interim Compensation and Reimbursement of Expenses Is Sought:	August 1, 2022 – August 31, 2022 (the “ Compensation Period ”)
Total Amount of Interim Compensation Sought as Actual, Reasonable and Necessary (100%):	\$1,668,436.00
Amount of Interim Compensation To Be Paid Under Interim Compensation Procedures (80%):	\$1,334,748.80
Amount of Interim Compensation To Be Held Back Under Interim Compensation Procedures (20%):	\$333,687.20
Amount of Reimbursement of Expenses Sought as Actual and Necessary:	\$2,381.27

² The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

Total Interim Compensation and Reimbursement of Expenses Sought:	\$1,670,817.27
Total Interim Compensation and Reimbursement of Expenses To Be Paid Under Interim Compensation Procedures:	\$1,337,130.07
This is a <u>monthly</u> fee statement.	

Pursuant to sections 330 and 331 of the Bankruptcy Code,³ Bankruptcy Rule 2016, Local Rule 2016-1, the *Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases*, dated January 29, 2013 (Morris, C.J.) (Administrative Order M-447), and the Interim Compensation Procedures, M3, as financial advisor to the Committee of the Debtors, hereby submits this Monthly Statement for the Compensation Period, and hereby requests that the Debtors promptly pay an aggregate amount of \$1,670,817.27, consisting of 80% of the \$1,668,436.00 in fees earned and 100% of the \$2,381.27 in expenses incurred.

Professional Services Rendered and Expense Disbursements Incurred

1. **Exhibit A** sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the Compensation Period; (b) the aggregate hours spent by each individual for which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Monthly Statement is approximately \$800.63.⁴

2. **Exhibit B** sets forth a project summary that includes the aggregate hours and fees

³ Capitalized terms not defined herein shall have the meaning ascribed to such terms in the Notice of Monthly Statement attached hereto.

⁴ The blended rate is calculated by taking the total of fees sought in this Monthly Statement and dividing by the total of hours sought in this Monthly Statement, rounded to the nearest dollar.

per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

3. **Exhibit C** sets forth a timekeeper summary per project category spent by M3 timekeepers in rendering services to the Committee during the Compensation Period.

4. **Exhibit D** sets forth both a summary of, and detailed entries of, expenses for which M3 seeks reimbursement.

5. **Exhibit E** sets forth the time records for M3 timekeepers for which compensation is sought by M3, setting forth a complete itemization of tasks performed in rendering services to the Committee during the Compensation Period.

Reservation of Rights

6. Although M3 has made every effort to include all fees earned and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Monthly Statement due to delays caused by accounting and processing during the Compensation Period. M3 reserves the right to seek payment of such fees and expenses not included herein.

Notice

7. M3 will provide notice of this Monthly Statement to the Application Recipients (as defined in the Interim Compensation Procedures) in accordance with the Interim Compensation Order.

Dated: November 4, 2022
New York, New York

Respectfully submitted,

M3 Partners, LP

/s/ Mohsin Y. Meghji

Name: Mohsin Y. Meghji

Title: Managing Partner of M3 Partners

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit A - Summary of Total Fees by Professional

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	139.7	\$179,514.50
Schiffrin, Javier	Managing Director	\$1,100	316.5	\$348,150.00
Ehrler, Ken	Director	\$895	243.1	\$217,574.50
Herman, Seth	Director	\$895	288.9	\$258,565.50
Korycki, Mary	Director	\$895	32.0	\$28,640.00
Foster, William	Vice President	\$710	265.8	\$188,718.00
Biggs, Truman	Vice President	\$710	168.4	\$119,564.00
Greenhaus, Eric	Vice President	\$710	82.2	\$58,362.00
Magliano, John	Senior Associate	\$605	222.2	\$134,431.00
Kim, Hugh	Analyst	\$415	234.3	\$97,234.50
Goldstein, Grant	Analyst	\$415	90.8	\$37,682.00
Total			2,083.9	\$1,668,436.00
<i>Average Billing Rate</i>				<i>\$800.63</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit B - Summary of Time Detail by Task Category

Task Category	Hours	Fees
Business Plan	608.5	\$471,157.00
Case Administration	249.6	\$224,421.00
Cash Budget and Financing	109.3	\$100,717.50
Contracts	3.8	\$2,772.00
Court Attendance/Participation	6.1	\$6,828.00
Current Events	44.1	\$21,312.50
Financial & Operational Matters	516.4	\$364,956.50
First Day Motions	122.7	\$110,929.00
General Correspondence with Debtor & Debtors' Professionals	73.5	\$58,650.50
General Correspondence with Other Professionals	2.8	\$3,413.00
General Correspondence with UCC & UCC Counsel	274.7	\$243,761.00
Miscellaneous Motions	69.0	\$56,623.00
Potential Avoidance Actions/Litigation Matters	3.4	\$2,895.00
Total	<u>2,083.9</u>	<u>\$1,668,436.00</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Business Plan

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate the short-term and long-term Company business plan to validate its viability and sustainability

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	23.6	\$30,326.00
Schiffrin, Javier	Managing Director	\$1,100	79.8	\$87,780.00
Ehrler, Ken	Director	\$895	71.9	\$64,350.50
Herman, Seth	Director	\$895	53.1	\$47,524.50
Korycki, Mary	Director	\$895	-	\$0.00
Foster, William	Vice President	\$710	148.1	\$105,151.00
Biggs, Truman	Vice President	\$710	17.8	\$12,638.00
Greenhaus, Eric	Vice President	\$710	25.6	\$18,176.00
Magliano, John	Senior Associate	\$605	141.8	\$85,789.00
Kim, Hugh	Analyst	\$415	28.8	\$11,952.00
Goldstein, Grant	Analyst	\$415	18.0	\$7,470.00
Total			608.5	\$471,157.00
<i>Average Billing Rate</i>				<u>\$774.29</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Case Administration

On an ongoing basis, M3 conferred with the UCC Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	31.2	\$40,092.00
Schiffrin, Javier	Managing Director	\$1,100	41.2	\$45,320.00
Ehrler, Ken	Director	\$895	38.6	\$34,547.00
Herman, Seth	Director	\$895	58.9	\$52,715.50
Korycki, Mary	Director	\$895	12.5	\$11,187.50
Foster, William	Vice President	\$710	3.5	\$2,485.00
Biggs, Truman	Vice President	\$710	18.2	\$12,922.00
Greenhaus, Eric	Vice President	\$710	16.1	\$11,431.00
Magliano, John	Senior Associate	\$605	8.0	\$4,840.00
Kim, Hugh	Analyst	\$415	11.9	\$4,938.50
Goldstein, Grant	Analyst	\$415	9.5	\$3,942.50
Total			249.6	\$224,421.00
<i>Average Billing Rate</i>				<u>\$899.12</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Cash Budget and Financing

On an ongoing basis, M3 will evaluate and diligence the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating need for and cost of DIP funding or alternative liquidity sources and expected and actual changes in cryptoasset (coin) balances

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	15.4	\$19,789.00
Schiffrin, Javier	Managing Director	\$1,100	21.2	\$23,320.00
Ehrler, Ken	Director	\$895	10.0	\$8,950.00
Herman, Seth	Director	\$895	27.2	\$24,344.00
Korycki, Mary	Director	\$895	1.0	\$895.00
Foster, William	Vice President	\$710	1.9	\$1,349.00
Biggs, Truman	Vice President	\$710	19.4	\$13,774.00
Greenhaus, Eric	Vice President	\$710	7.3	\$5,183.00
Magliano, John	Senior Associate	\$605	3.5	\$2,117.50
Kim, Hugh	Analyst	\$415	-	\$0.00
Goldstein, Grant	Analyst	\$415	2.4	\$996.00
Total			109.3	\$100,717.50
<i>Average Billing Rate</i>				<i>\$921.48</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Contracts

On an ongoing basis, M3 will review and respond to notices to reject or assume executory contracts by the Debtors, including, but not limited to, evaluating rejection damages, business rationale for rejection, impact on liquidity and operating performance, or supporting counsel in any objections as necessary.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	-	\$0.00
Schiffrin, Javier	Managing Director	\$1,100	-	\$0.00
Ehrler, Ken	Director	\$895	0.4	\$358.00
Herman, Seth	Director	\$895	-	\$0.00
Korycki, Mary	Director	\$895	-	\$0.00
Foster, William	Vice President	\$710	-	\$0.00
Biggs, Truman	Vice President	\$710	3.4	\$2,414.00
Greenhaus, Eric	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Kim, Hugh	Analyst	\$415	-	\$0.00
Goldstein, Grant	Analyst	\$415	-	\$0.00
Total			3.8	\$2,772.00
<i>Average Billing Rate</i>				<i>\$729.47</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Court Attendance/Participation

On an ongoing basis, M3 will prepare for and attend appropriate Court Hearings associated with the Chapter 11 process to represent the UCC and monitor case progress.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	2.3	\$2,955.50
Schiffrin, Javier	Managing Director	\$1,100	2.3	\$2,530.00
Ehrler, Ken	Director	\$895	1.5	\$1,342.50
Herman, Seth	Director	\$895	-	\$0.00
Korycki, Mary	Director	\$895	-	\$0.00
Foster, William	Vice President	\$710	-	\$0.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Greenhaus, Eric	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Kim, Hugh	Analyst	\$415	-	\$0.00
Goldstein, Grant	Analyst	\$415	-	\$0.00
Total			6.1	\$6,828.00
<i>Average Billing Rate</i>				<i>\$1,119.34</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Current Events

On an ongoing basis, M3 will monitor and brief the Committee and its advisors on updates to the court docket, the UCC's communication channels, and media coverage to evaluate relevant court updates, feedback from the customer community, and news in the broader crypto landscape that may affect the case.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	1.0	\$1,285.00
Schiffrin, Javier	Managing Director	\$1,100	-	\$0.00
Ehrler, Ken	Director	\$895	-	\$0.00
Herman, Seth	Director	\$895	3.6	\$3,222.00
Korycki, Mary	Director	\$895	-	\$0.00
Foster, William	Vice President	\$710	1.4	\$994.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Greenhaus, Eric	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Kim, Hugh	Analyst	\$415	38.1	\$15,811.50
Goldstein, Grant	Analyst	\$415	-	\$0.00
Total			44.1	\$21,312.50
<i>Average Billing Rate</i>				<i>\$483.28</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Financial & Operational Matters

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	6.0	\$7,710.00
Schiffrin, Javier	Managing Director	\$1,100	83.7	\$92,070.00
Ehrler, Ken	Director	\$895	35.7	\$31,951.50
Herman, Seth	Director	\$895	58.7	\$52,536.50
Korycki, Mary	Director	\$895	1.4	\$1,253.00
Foster, William	Vice President	\$710	58.3	\$41,393.00
Biggs, Truman	Vice President	\$710	34.3	\$24,353.00
Greenhaus, Eric	Vice President	\$710	14.6	\$10,366.00
Magliano, John	Senior Associate	\$605	55.2	\$33,396.00
Kim, Hugh	Analyst	\$415	122.5	\$50,837.50
Goldstein, Grant	Analyst	\$415	46.0	\$19,090.00
Total			<u>516.4</u>	<u>\$364,956.50</u>
<i>Average Billing Rate</i>				<u>\$706.73</u>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

First Day Motions

On an ongoing basis, M3 supports counsel through preparing diligence related to first day motions, including, but not limited to, evaluating underlying support for relief requested and negotiating terms to improve controls for unsecured creditors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	5.1	\$6,553.50
Schiffrin, Javier	Managing Director	\$1,100	32.9	\$36,190.00
Ehrler, Ken	Director	\$895	33.4	\$29,893.00
Herman, Seth	Director	\$895	30.4	\$27,208.00
Korycki, Mary	Director	\$895	0.4	\$358.00
Foster, William	Vice President	\$710	1.6	\$1,136.00
Biggs, Truman	Vice President	\$710	1.1	\$781.00
Greenhaus, Eric	Vice President	\$710	4.5	\$3,195.00
Magliano, John	Senior Associate	\$605	0.5	\$302.50
Kim, Hugh	Analyst	\$415	0.5	\$207.50
Goldstein, Grant	Analyst	\$415	12.3	\$5,104.50
Total			122.7	\$110,929.00
<i>Average Billing Rate</i>				<i>\$904.07</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with Debtor & Debtors' Professionals

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	-	\$0.00
Schiffrin, Javier	Managing Director	\$1,100	12.8	\$14,080.00
Ehrler, Ken	Director	\$895	14.9	\$13,335.50
Herman, Seth	Director	\$895	9.2	\$8,234.00
Korycki, Mary	Director	\$895	2.5	\$2,237.50
Foster, William	Vice President	\$710	3.5	\$2,485.00
Biggs, Truman	Vice President	\$710	13.1	\$9,301.00
Greenhaus, Eric	Vice President	\$710	2.4	\$1,704.00
Magliano, John	Senior Associate	\$605	5.3	\$3,206.50
Kim, Hugh	Analyst	\$415	9.8	\$4,067.00
Goldstein, Grant	Analyst	\$415	-	\$0.00
Total			73.5	\$58,650.50
<i>Average Billing Rate</i>				<i>\$797.97</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with Other Professionals

On an ongoing basis, M3 will communicate with other professionals and stakeholders throughout the restructuring process, including briefing on case progress, communicating the Committee's objectives, and evaluating potential value-maximizing options for unsecured creditors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	1.8	\$2,313.00
Schiffrin, Javier	Managing Director	\$1,100	1.0	\$1,100.00
Ehrler, Ken	Director	\$895	-	\$0.00
Herman, Seth	Director	\$895	-	\$0.00
Korycki, Mary	Director	\$895	-	\$0.00
Foster, William	Vice President	\$710	-	\$0.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Greenhaus, Eric	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Kim, Hugh	Analyst	\$415	-	\$0.00
Goldstein, Grant	Analyst	\$415	-	\$0.00
Total			2.8	\$3,413.00
<i>Average Billing Rate</i>				<i>\$1,218.93</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

General Correspondence with UCC & UCC Counsel

On an ongoing basis, M3 will communicate with the UCC Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	42.3	\$54,355.50
Schiffrin, Javier	Managing Director	\$1,100	38.5	\$42,350.00
Ehrler, Ken	Director	\$895	31.2	\$27,924.00
Herman, Seth	Director	\$895	31.0	\$27,745.00
Korycki, Mary	Director	\$895	13.9	\$12,440.50
Foster, William	Vice President	\$710	33.0	\$23,430.00
Biggs, Truman	Vice President	\$710	57.8	\$41,038.00
Greenhaus, Eric	Vice President	\$710	6.2	\$4,402.00
Magliano, John	Senior Associate	\$605	7.6	\$4,598.00
Kim, Hugh	Analyst	\$415	12.7	\$5,270.50
Goldstein, Grant	Analyst	\$415	0.5	\$207.50
Total			274.7	\$243,761.00
<i>Average Billing Rate</i>				<i>\$887.37</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Miscellaneous Motions

On an ongoing basis, M3 supports counsel through preparing diligence for motions, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g. First Day, 341A, motion approvals).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	11.0	\$14,135.00
Schiffrin, Javier	Managing Director	\$1,100	3.1	\$3,410.00
Ehrler, Ken	Director	\$895	5.5	\$4,922.50
Herman, Seth	Director	\$895	14.2	\$12,709.00
Korycki, Mary	Director	\$895	0.3	\$268.50
Foster, William	Vice President	\$710	13.7	\$9,727.00
Biggs, Truman	Vice President	\$710	3.3	\$2,343.00
Greenhaus, Eric	Vice President	\$710	5.5	\$3,905.00
Magliano, John	Senior Associate	\$605	0.3	\$181.50
Kim, Hugh	Analyst	\$415	10.0	\$4,150.00
Goldstein, Grant	Analyst	\$415	2.1	\$871.50
Total			69.0	\$56,623.00
<i>Average Billing Rate</i>				<i>\$820.62</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit C - Summary of Time Detail by Task Category by Professional

Potential Avoidance Actions/Litigation Matters

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,285	-	\$0.00
Schiffrin, Javier	Managing Director	\$1,100	-	\$0.00
Ehrler, Ken	Director	\$895	-	\$0.00
Herman, Seth	Director	\$895	2.6	\$2,327.00
Korycki, Mary	Director	\$895	-	\$0.00
Foster, William	Vice President	\$710	0.8	\$568.00
Biggs, Truman	Vice President	\$710	-	\$0.00
Greenhaus, Eric	Vice President	\$710	-	\$0.00
Magliano, John	Senior Associate	\$605	-	\$0.00
Kim, Hugh	Analyst	\$415	-	\$0.00
Goldstein, Grant	Analyst	\$415	-	\$0.00
Total			3.4	\$2,895.00
<i>Average Billing Rate</i>				<i>\$851.47</i>

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit D - Summary of Expenses by Category

Description	Total
Business Meals	\$835.73
Taxi / Car Service	\$597.57
Technology	\$704.07
Conference Calls	\$243.90
Total (a)	<u>\$2,381.27</u>

Note:

- (a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

Exhibit D - Expense Detail

Date	Amount	Category	Payer/Attendees	Vendor
8/3/2022	\$43.39	Taxi/Car Service	William Foster	Lyft
8/3/2022	\$21.78	Business Meals	William Foster	Starbucks
8/4/2022	\$37.93	Taxi/Car Service	Javier Schiffrin	Uber
8/4/2022	\$21.95	Internet	William Foster	Gogo Air
8/9/2022	\$20.27	Business Meals	Seth Herman	810 Deli
8/9/2022	\$14.15	Taxi/Car Service	Seth Herman	Medallion 8C88
8/10/2022	\$18.00	Business Meals	Seth Herman	810 Deli
8/10/2022	\$19.82	Business Meals	Truman Biggs	Cocu
8/10/2022	\$30.00	Business Meals	William Foster	Uber Eats
8/11/2022	\$19.82	Business Meals	Truman Biggs	Cocu
8/12/2022	\$20.76	Business Meals	Truman Biggs	Five Guys
8/13/2022	\$20.49	Business Meals	Truman Biggs	4 Way Deli and Grocery
8/13/2022	\$22.72	Internet	William Foster	Gogo Air
8/15/2022	\$14.16	Taxi/Car Service	Seth Herman	Medallion 4G66
8/15/2022	\$11.16	Taxi/Car Service	Seth Herman	Medallion 6F77
8/15/2022	\$21.65	Business Meals	Truman Biggs	Chick-Fil-A
8/15/2022	\$30.35	Taxi/Car Service	Truman Biggs	Lyft
8/15/2022	\$30.00	Business Meals	William Foster	Caviar
8/15/2022	\$39.30	Taxi/Car Service	William Foster	Lyft
8/16/2022	\$22.95	Taxi/Car Service	Grant Goldstein	Lyft
8/16/2022	\$29.75	Business Meals	Grant Goldstein	Uber Eats
8/16/2022	\$25.00	Business Meals	John Magliano	DoorDash
8/16/2022	\$13.81	Taxi/Car Service	John Magliano	Lyft
8/16/2022	\$25.92	Business Meals	Truman Biggs	Gastro Market
8/16/2022	\$659.40	IT	M3 Team	Asana
8/16/2022	\$23.16	Taxi/Car Service	Truman Biggs	Lyft
8/16/2022	\$43.83	Taxi/Car Service	William Foster	Lyft
8/16/2022	\$27.35	Business Meals	William Foster	Uber Eats

8/17/2022	\$22.99	Taxi/Car Service	Grant Goldstein	Lyft
8/17/2022	\$34.06	Business Meals	Grant Goldstein	Uber Eats
8/17/2022	\$20.95	Business Meals	John Magliano	DoorDash
8/17/2022	\$16.91	Taxi/Car Service	John Magliano	Uber
8/17/2022	\$22.54	Business Meals	Truman Biggs	Playa Bowls
8/17/2022	\$69.20	Business Meals	Truman Biggs, Bryan Young, et al	Hole in the Wall
8/17/2022	\$30.00	Business Meals	William Foster	Uber Eats
8/18/2022	\$23.99	Taxi/Car Service	Grant Goldstein	Lyft
8/18/2022	\$23.63	Business Meals	Truman Biggs	Gastro Market
8/18/2022	\$56.39	Taxi/Car Service	Truman Biggs	Lyft
8/18/2022	\$30.00	Business Meals	William Foster	Caviar
8/18/2022	\$43.14	Taxi/Car Service	William Foster	Lyft
8/19/2022	\$28.89	Business Meals	Grant Goldstein	Uber Eats
8/19/2022	\$30.00	Business Meals	William Foster	Caviar
8/20/2022	\$29.79	Business Meals	Grant Goldstein	Uber Eats
8/20/2022	\$26.76	Business Meals	Truman Biggs	Gastro Market
8/20/2022	\$25.80	Taxi/Car Service	Truman Biggs	Lyft
8/20/2022	\$30.00	Business Meals	William Foster	Caviar
8/21/2022	\$25.12	Business Meals	William Foster	Caviar
8/22/2022	\$29.97	Business Meals	William Foster	Caviar
8/23/2022	\$21.95	Business Meals	John Magliano	DoorDash
8/23/2022	\$14.94	Taxi/Car Service	John Magliano	Uber
8/23/2022	\$30.00	Business Meals	William Foster	Caviar
8/23/2022	\$58.26	Taxi/Car Service	William Foster	Lyft
8/24/2022	\$22.26	Business Meals	William Foster	Caviar
8/24/2022	\$40.96	Taxi/Car Service	William Foster	Lyft
8/31/2022	\$243.90	Conference calls	M3 Team	LoopUp
Total	\$2,381.27			

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M3 Advisory Partners, LP

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/1/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	2.1
8/1/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in initial due diligence introductory call with A. Lal (Alvarez & Marsal)	0.3
8/1/2022	Schiffrin, Javier	Financial & Operational Matters	Commenced review of documents in virtual data room, focusing on Celsius business model overview, cap table and liquidity reports	1.8
8/1/2022	Schiffrin, Javier	Financial & Operational Matters	Continued review of documents in virtual data room, focusing on retail and institutional loan agreements	2.1
8/1/2022	Meghji, Mohsin	Case Administration	Attend Celsius Prep Call with M3 (J Schiffrin et al) and Elementus (B Young et al) team	1.0
8/1/2022	Meghji, Mohsin	Case Administration	Review priority to-do list and workplan with M3 team (J Schiffrin, S Herman)	1.5
8/1/2022	Meghji, Mohsin	Case Administration	Attend call with Celsius, M3, Elementus and W&C to discuss workplan	1.0
8/1/2022	Meghji, Mohsin	Case Administration	Prepare for Celsius IB pitches	2.9
8/1/2022	Herman, Seth	Case Administration	Participated in internal calls and corresponded via email re: coordination/logistics	0.7
8/1/2022	Herman, Seth	Case Administration	Set up working group list, retention application, team distribution list and coordinated with internal team regarding various administrative matters	0.7
8/1/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Prepared for and participated in kickoff call with White & Case	1.0
8/1/2022	Herman, Seth	Case Administration	Developed priority to-do list for team and drafted workplan	0.8
8/1/2022	Herman, Seth	Financial & Operational Matters	Drafted initial priority due diligence list	2.0
8/1/2022	Foster, William	Financial & Operational Matters	Updated due diligence tracker based on feedback from K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3)	2.4
8/1/2022	Foster, William	Current Events	Reviewed news runs and social media for updates on Celsius Networks UCC case	1.4
8/1/2022	Foster, William	Financial & Operational Matters	Updated celsius due diligence tracker based on comments from S. Herman (M3) & J. Schiffrin (M3)	1.1
8/1/2022	Foster, William	Financial & Operational Matters	Participated in team kick-off call with W&C to discuss case	1.0
8/2/2022	Kim, Hugh	Financial & Operational Matters	Organized an initial due diligence list to send to Debtors' advisors to request needed data for the case	2.1
8/2/2022	Kim, Hugh	Financial & Operational Matters	Updated the due diligence list per comments from the M3 team and Elementus	1.7
8/2/2022	Kim, Hugh	Financial & Operational Matters	Created/updated a working group list for all UCC's advisors	2.3
8/2/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	1.5
8/2/2022	Kim, Hugh	Financial & Operational Matters	Updated the due diligence checklist to share with the broader team	1.1
8/2/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call pitches with UCC members and W&C to select UCC investment banker	3.0
8/2/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with A. Lal of A&M to coordinate go-forward diligence collection	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/2/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and redrafted M3 due diligence checklist based on review of documents in core business/GK8 data room	2.9
8/2/2022	Schiffirin, Javier	Financial & Operational Matters	Continued review and supplementation of M3 diligence list based on review of documents in core business/GK8 data room	2.7
8/2/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend pitch meeting with UCC (S Duffy, T DiFiore, et al) to select UCC investment banker	3.5
8/2/2022	Meghji, Mohsin	Case Administration	Attend kick-off call with M3 (J Schiffirin, S Herman, et al), A&M (R Campagna et al) and Centerview	1.2
8/2/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review due diligence lists and requests from Elementus, W&C, and M3 teams	0.9
8/2/2022	Meghji, Mohsin	Case Administration	Review of various documents regarding diligence list and Core business data room files	1.5
8/2/2022	Meghji, Mohsin	Case Administration	Meeting with M3 regarding workstreams	0.5
8/2/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare correspondence to W&C (G Pesce et al), M3, and Elementus teams re: diligence requests	0.4
8/2/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review case material and documents from company data room	0.9
8/2/2022	Herman, Seth	Financial & Operational Matters	Reviewed due diligence information from GK8 dataroom	2.5
8/2/2022	Herman, Seth	Miscellaneous Motions	Reviewed motion to hire ex-CFO as advisor and developed follow up questions	0.5
8/2/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Prepared for and attended introductory call with debtor advisors (A&M, Centerview)	0.8
8/2/2022	Herman, Seth	Case Administration	Email correspondence re: logistics, coordination	0.3
8/2/2022	Herman, Seth	Financial & Operational Matters	Correspondence with M3 team re: review of immediate deliverables	0.1
8/2/2022	Herman, Seth	Financial & Operational Matters	Reviewed call notes from call with debtor advisors	0.3
8/2/2022	Herman, Seth	Financial & Operational Matters	Email correspondence re: coordination, due diligence	0.2
8/2/2022	Herman, Seth	Financial & Operational Matters	Reviewed additional due diligence requests from Elementus	0.1
8/2/2022	Herman, Seth	Financial & Operational Matters	Provided comments regarding M3 work product	0.3
8/2/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Email correspondence with Elementus regarding administrative matters / due diligence	0.1
8/2/2022	Herman, Seth	Financial & Operational Matters	Edited and added additional items to priority due diligence list	3.0
8/2/2022	Herman, Seth	Case Administration	Participated in internal conversation re: workstreams, revisions to documents	0.3
8/2/2022	Herman, Seth	Case Administration	Reviewed and revised workplan, and drafted related email to M3 internal team	0.5
8/2/2022	Herman, Seth	Case Administration	Reviewed draft case timeline and wrote related internal email to M3 internal team	0.3
8/2/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with W&C and subsequent internal discussion re: due diligence items	1.0
8/2/2022	Foster, William	Financial & Operational Matters	Continued to update to due diligence tracker after meeting with K. Ehrler (m3), S. Herman (M3) & J. Schiffirin (M3) and receiving feedback	2.5
8/2/2022	Foster, William	Financial & Operational Matters	Updated due diligence list based on feedback from K. Ehrler (m3), S. Herman (M3) & J. Schiffirin (M3)	2.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/2/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in communication with M3 team and W&C regarding project deliverables and key next steps	1.3
8/2/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in conversation with W&C and other advisors regarding kick-off meetings and project deliverables	1.3
8/2/2022	Foster, William	Cash Budget and Financing	Reviewed cash flow model and coin summary documents	1.2
8/2/2022	Foster, William	Business Plan	Reviewed analysts work on all deliverables and provided comments on key work streams	0.8
8/2/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Emails with W&C and PWP about due diligence and key priorities	0.4
8/3/2022	Kim, Hugh	Financial & Operational Matters	Updated Working group list to share with the UCC advisors	0.3
8/3/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the investments and Cryptocurrency risk management protocols data sent by the Debtors	2.3
8/3/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	1.7
8/3/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the historical financial data of the Debtors	2.6
8/3/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the contracts and financial modeling of the mining facilities	2.1
8/3/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the files regarding GK8 sales including its financial projections, marketing data, etc.	1.8
8/3/2022	Schiffrin, Javier	Case Administration	Reviewed documents in GK8 and core business virtual data rooms, focusing on cyber risk insurance policy and directors' and officers' insurance policies	1.5
8/3/2022	Schiffrin, Javier	Case Administration	Discussed case issues with S Herman (M3)	0.2
8/3/2022	Schiffrin, Javier	Case Administration	Debriefed on A&M feedback with S Herman (M3)	0.2
8/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in initial UCC advisors' status call with W&C, PWP and Elementus	0.5
8/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC advisor launch/strategy meeting at M3 with W&C, PWP and Elementus teams	2.5
8/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in introductory calls with UCC member Caroline Warren	1.0
8/3/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in introductory calls with UCC member Scott Duffy	1.0
8/3/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with A. Lal (A&M) and B. Beasley (Centerview) to walk through UCC advisors' priority diligence questions	0.5
8/3/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and analyzed Debtors' 8/3/22 liquidity forecast distributed by A. Lal (A&M)	2.1
8/3/2022	Schiffrin, Javier	Case Administration	Reviewed summary of UCC crypto holdings prepared by W. Foster (M3)	0.3
8/3/2022	Schiffrin, Javier	Financial & Operational Matters	Drafted UCC presentation template for Debtor cash forecasts	1.2
8/3/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and analysed Celsius coin balance model distributed by A&M	2.5
8/3/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared slide on Celsius coin balance model for discussion with UCC	0.7
8/3/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on M3 draft retention application	0.8
8/3/2022	Schiffrin, Javier	Case Administration	Participated in conference call with W&C and Elementus to review communications protocols	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/3/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with S. Hershey, C. Eliasadeh (White Case), M. Galka (Elementus), W. Foster (M3), et al. regarding communications protocols	0.5
8/3/2022	Meghji, Mohsin	Case Administration	Attend launch meeting at M3 with W&C, Elementus and Perella teams	2.3
8/3/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend introductory call with UCC committee members Caroline Warren, Scott and Gregory Pesce (W&C)	2.0
8/3/2022	Meghji, Mohsin	Case Administration	Attend call with W&C (G Pesce et al) and Elementus regarding communications protocols	0.5
8/3/2022	Meghji, Mohsin	Cash Budget and Financing	Review and provide comments to the cash forecast analysis	1.6
8/3/2022	Meghji, Mohsin	Cash Budget and Financing	Review coin reporting and coin balance documentation	2.1
8/3/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence from W&C and M3 teams re: case approach and work plan	0.8
8/3/2022	Herman, Seth	First Day Motions	Read cash management motion and developed related questions	2.2
8/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in coordination meeting with W&C, Elementus, Perella	1.7
8/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Corresponded with UCC advisor team re precedent crypto restructurings	0.3
8/3/2022	Herman, Seth	Current Events	Read articles re: recent hacks and implications for GK8	0.4
8/3/2022	Herman, Seth	Current Events	Read articles re: proposed crypto regulation	0.3
8/3/2022	Herman, Seth	Financial & Operational Matters	Integrated W&C due diligence list with M3 due diligence list and provided markup to M3 team	1.0
8/3/2022	Herman, Seth	Case Administration	Communicated with internal counsel re: form retention app	0.2
8/3/2022	Herman, Seth	Financial & Operational Matters	Participated in call with Centerview, A&M, PWP re: priority due diligence topics	0.5
8/3/2022	Herman, Seth	First Day Motions	Discussed key issues list with J Schiffin (M3)	0.2
8/3/2022	Herman, Seth	Cash Budget and Financing	Reviewed cash forecast, identified key questions, and performed related analysis with Excel model	2.0
8/3/2022	Herman, Seth	Case Administration	Call with Colodny (W&C) re: retention application	0.1
8/3/2022	Herman, Seth	Financial & Operational Matters	Reviewed and added to consolidated due diligence list	0.5
8/3/2022	Herman, Seth	Case Administration	Internal conversation with J Schiffin (M3) re: update from A&M, next steps	0.2
8/3/2022	Herman, Seth	Case Administration	Internal discussion with W Foster (M3) re: priority workstreams and team coordination	0.3
8/3/2022	Herman, Seth	Current Events	Performed research and drafted email re CoinFLEX	0.5
8/3/2022	Herman, Seth	Financial & Operational Matters	Considered alternatives to "tokenize" claims and reviewed related email correspondence	0.3
8/3/2022	Herman, Seth	Case Administration	Discussion with B Young (Elementus) re: administrative matters including billing and hour keeping	0.3
8/3/2022	Herman, Seth	Case Administration	Email correspondence re scheduling of various calls	0.3
8/3/2022	Herman, Seth	Financial & Operational Matters	Coordinated call with A&M re: priority diligence topics	0.1
8/3/2022	Herman, Seth	Financial & Operational Matters	Conducted preliminary review of coin balances schedule	0.3
8/3/2022	Herman, Seth	Miscellaneous Motions	Reviewed employee motion and developed issues list	1.0
8/3/2022	Herman, Seth	Financial & Operational Matters	Reviewing due diligence information from dataroom	1.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Email to W&C re: due diligence	0.2
8/3/2022	Herman, Seth	Financial & Operational Matters	Reviewed W&C due diligence list	0.2
8/3/2022	Herman, Seth	First Day Motions	Drafted internal memo re: cash management questions	0.5
8/3/2022	Herman, Seth	Case Administration	Emails re: coordination of work activities	0.3
8/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Spoke with Aaron Colodny (W&C) re: various matters	0.3
8/3/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Drafted email to UCC advisor group, and sent working group list	0.1
8/3/2022	Herman, Seth	Financial & Operational Matters	Prepare observations regarding the debtors' cash flow forecast	0.4
8/3/2022	Herman, Seth	Case Administration	Drafted/revised outline regarding near term workstreams and priorities	0.3
8/3/2022	Herman, Seth	Case Administration	Reviewed and commented on consolidated working group list	0.2
8/3/2022	Herman, Seth	Case Administration	Internal conversation with M Meghji (M3) re: internal processes, protocols	0.2
8/3/2022	Herman, Seth	Cash Budget and Financing	Drafted question list regarding cash flow forecast	1.0
8/3/2022	Foster, William	Business Plan	Reviewed data room in GK8, mining and main celsius data room	2.6
8/3/2022	Foster, William	Financial & Operational Matters	Updated and reviewed due diligence list based on feedback from other advisors	2.4
8/3/2022	Foster, William	Financial & Operational Matters	Updated due diligence questions based on feedback from counsel and advisors	2.1
8/3/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in kick off meeting with all debtors professionals to discuss next steps and key work streams	1.6
8/3/2022	Foster, William	Business Plan	Reviewed main celsius and mining data rooms	1.6
8/3/2022	Foster, William	Financial & Operational Matters	Reviewed cash flow forecast	1.1
8/3/2022	Foster, William	Business Plan	Reviewed main celsius data room information and discussion with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	0.7
8/3/2022	Foster, William	Financial & Operational Matters	Reviewed data room materials and discussion K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	0.6
8/4/2022	Kim, Hugh	First Day Motions	Attended a meeting with J. Schiffrin, K. Ehrler, W. Foster (M3), K. Cofsky, M. Rahmani (PWP), C. Brantley (A&M) et al to discuss the Vendor & Cash management	0.5
8/4/2022	Kim, Hugh	Financial & Operational Matters	Further reviewed the mining model and researched the different factors that go into the BTC mining and its profitability	3.7
8/4/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attended call with J. Schiffrin, K. Ehrler, W. Foster (M3), G. Pesce, S. Hershey (White & Case), M. Galka, B. Young (Elementus) et al regarding the case updates	0.7
8/4/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	1.8
8/4/2022	Kim, Hugh	Financial & Operational Matters	Reviewed and analyzed the Debtors' minority investments	2.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/4/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call to review critical vendors and cash management systems with A. Lal (A&M)	1.0
8/4/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status update call	0.5
8/4/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and analyzed cash management/forecast questions received from W&C and began incorporating into draft cash management/cash forecast issues memo	1.9
8/4/2022	Schiffrin, Javier	Cash Budget and Financing	Revised draft memo on cash management issues prepared by S. Herman to guide cash management diligence with A&M	1.6
8/4/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed and commented on W&C draft objection to mined bitcoin motion filed by Debtors	1.8
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Debtors' mined BTC operations model and prepared list of questions regarding data sources and assumptions for A&M	1.9
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed W&C letter to Kirkland describing position on and issues relating to management of crypto custody accounts	0.1
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed cash flow reports filed by Debtors in virtual data room on 8/3/22 to understand payroll (salary distribution by function/business line), A/P (composition) and capital expenditure assumptions and bridge mining to consolidated forecast	1.9
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed cash flow reports filed by Debtors in virtual data room on 8/3/22 to understand assumptions regarding operating receipts (primarily BTC sales) and restructuring expenses	1.9
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed cash flow report footnotes and monthly cash detail to assist in development of M3 operating model	1.3
8/4/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call to discuss Celsius 8/3/22 liquidity forecast with UCC co-advisors PWP and W&C	0.8
8/4/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on initial W&C priority diligence questions list sent by A. Colodny (W&C)	1.0
8/4/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in follow-up liquidity forecast conference call with A. Lal (A&M)	0.9
8/4/2022	Ehrler, Ken	Financial & Operational Matters	Review debtor filings and diligence material	1.4
8/4/2022	Ehrler, Ken	Miscellaneous Motions	Review and prepare notes on insurance motion	0.5
8/4/2022	Ehrler, Ken	Case Administration	Discuss case and staffing with M3 leadership	0.4
8/4/2022	Ehrler, Ken	First Day Motions	Review first day filings	0.6
8/4/2022	Ehrler, Ken	First Day Motions	Prepare for and attend meeting with debtor advisors regarding cash management and forecasts	1.1
8/4/2022	Ehrler, Ken	First Day Motions	Prepare for and attend meeting with debtor advisors regarding critical trade motion	1.2
8/4/2022	Ehrler, Ken	First Day Motions	Discuss critical trade and cash management issues with S Herman et al (M3)	0.8
8/4/2022	Ehrler, Ken	Case Administration	Review diligence materials and first day filings	1.6
8/4/2022	Ehrler, Ken	First Day Motions	Prepare for and attend call with W&C re: first day motions	1.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/4/2022	Ehrler, Ken	Cash Budget and Financing	Review cash forecast and supporting materials from debtor advisors, prepare questions for follow up	0.7
8/4/2022	Ehrler, Ken	Case Administration	Debrief with S Herman (M3) re: A&M meetings	0.2
8/4/2022	Korycki, Mary	Financial & Operational Matters	Review draft diligence list	0.6
8/4/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with M. Meghji, J. Schiffrin, S. Herman (M3), S. Hershey, A. Colodny, D. Turetsky, K. Wofford (White & Case), M. Rahmani, E. Aidoo (PWP Partners) et al. regarding status update of case and next steps	0.6
8/4/2022	Korycki, Mary	Case Administration	Call with S. Ludovici (White & Case) regarding Elementus retention application	0.2
8/4/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.6
8/4/2022	Meghji, Mohsin	Case Administration	Attend call with Gregory Pesce (W&C) and Tom DiFiore (UCC)	0.6
8/4/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend intro call with S Duffy (UCC)	0.5
8/4/2022	Meghji, Mohsin	Cash Budget and Financing	Review and give comments to the cash forecast	2.1
8/4/2022	Meghji, Mohsin	Miscellaneous Motions	Review and comment to the draft of mined bitcoin motion	1.6
8/4/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review data room documents regarding company operations and financial reporting	1.4
8/4/2022	Meghji, Mohsin	Cash Budget and Financing	Calls and correspondence with Perella (K Cofsky et al) and W&C (G Pesce et al) to discuss cash forecast	0.7
8/4/2022	Herman, Seth	Case Administration	Email correspondence with UCC advisor group, debtors' advisors re: priority diligence questions	0.5
8/4/2022	Herman, Seth	Case Administration	Email correspondence with W&C re: retention app	0.3
8/4/2022	Herman, Seth	Case Administration	Email correspondence re: team coordination, due diligence process and progress	0.9
8/4/2022	Herman, Seth	Case Administration	Drafted internal email re: retention application and engagement letter	0.2
8/4/2022	Herman, Seth	Case Administration	Developed question list regarding coin summary exhibit	0.5
8/4/2022	Herman, Seth	Case Administration	Call with J Ramirez (W&C) re: issues list to 1st day motions	0.1
8/4/2022	Herman, Seth	First Day Motions	Reviewing and revising question list related to cash management motion	0.2
8/4/2022	Herman, Seth	Case Administration	Updating due diligence tracker	0.1
8/4/2022	Herman, Seth	Case Administration	Reviewed and revised due diligence question list	0.3
8/4/2022	Herman, Seth	First Day Motions	Prepared memo with recap of cash management due diligence call	0.1
8/4/2022	Herman, Seth	Miscellaneous Motions	Revised question list re: vendor motion	0.9
8/4/2022	Herman, Seth	Case Administration	Reviewed markup of retention application and draft engagement letter	1.0
8/4/2022	Herman, Seth	Miscellaneous Motions	Prepared for Bolger conversation; read motion and related question list	0.3
8/4/2022	Herman, Seth	Miscellaneous Motions	Reviewed questions and issues list related to GK8 sale motion	0.9
8/4/2022	Herman, Seth	Miscellaneous Motions	Internal email correspondence regarding first day motions and related issues list	0.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/4/2022	Herman, Seth	Cash Budget and Financing	Performed analysis on cash forecast model	0.7
8/4/2022	Herman, Seth	First Day Motions	Participated in call with A&M re: cash management motion issues and diligence items	0.8
8/4/2022	Herman, Seth	Financial & Operational Matters	Participated in call with PWP re: mining due diligence items	0.2
8/4/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Drafted email to W&C re: bridge loan	0.2
8/4/2022	Herman, Seth	Cash Budget and Financing	Participated in internal call re: cash flow forecast	0.5
8/4/2022	Herman, Seth	First Day Motions	Participated in call with W&C re: issues list related to cash management, vendor motions	0.9
8/4/2022	Herman, Seth	Miscellaneous Motions	Participated in call with A&M re vendor motion	0.7
8/4/2022	Herman, Seth	Financial & Operational Matters	Reviewed due diligence information from dataroom	0.3
8/4/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Coordinated call re: proposed BTC sale order	0.1
8/4/2022	Herman, Seth	Financial & Operational Matters	Participated in internal call re: due diligence process	0.1
8/4/2022	Herman, Seth	First Day Motions	Revised follow up due diligence list related to cash management motion	0.7
8/4/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in call with W&C re: mining operation	0.6
8/4/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC professionals call re: case updates	0.5
8/4/2022	Herman, Seth	Case Administration	Participated in internal call re: team staffing	0.1
8/4/2022	Herman, Seth	Miscellaneous Motions	Email correspondence regarding first day motions and related key issues	0.3
8/4/2022	Herman, Seth	Case Administration	Engaged in internal correspondence re: retention application	0.1
8/4/2022	Herman, Seth	Financial & Operational Matters	Participated in call with A&M re cash flow, mining business, coin summary	1.0
8/4/2022	Herman, Seth	Miscellaneous Motions	Edited question list related to vendor motion	0.2
8/4/2022	Herman, Seth	Financial & Operational Matters	Reviewed due diligence files in dataroom	0.4
8/4/2022	Herman, Seth	Case Administration	Conducted internal call with M3 team re: coordinating workstreams	0.5
8/4/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with S Duffy , Elementus, and M3 teams	0.5
8/4/2022	Herman, Seth	Case Administration	Reviewd and revised engagement letter and retention app	0.2
8/4/2022	Herman, Seth	Financial & Operational Matters	Reviewed mining model	0.5
8/4/2022	Foster, William	Miscellaneous Motions	Reviewed motions provided by counsel objecting to second days and their respective red lines	2.3
8/4/2022	Foster, William	Miscellaneous Motions	Reviewed all second day motions and drafted summary for J. Schriffrin (M3)	1.9
8/4/2022	Foster, William	Financial & Operational Matters	Reviewed main celsius celsius data room files and detailed discussion of files	1.8
8/4/2022	Foster, William	Financial & Operational Matters	Further review of main celsius celsius data room files and participated in detailed discussion of files	1.8
8/4/2022	Foster, William	Financial & Operational Matters	Reviewed asset and coin file with team and provided comments to analysts on their summary, created summary schedule	1.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/4/2022	Foster, William	Financial & Operational Matters	Reviewed cash flow forecast provided by debtors with team and provide comments and questions	1.6
8/4/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily advisor call with all UCC professional to discuss key work streams and next steps	1.3
8/4/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Continuation of call with debtors professionals to discuss cash flow forecast	1.1
8/4/2022	Foster, William	Financial & Operational Matters	Participated in call with debtors professionals on cash flow forecast	1.0
8/4/2022	Foster, William	Financial & Operational Matters	Participated in internal meeting with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) to discuss cash flow forecast	0.8
8/4/2022	Foster, William	Miscellaneous Motions	Participated in call with W&C to discuss strategy of second day motions	0.7
8/4/2022	Foster, William	Financial & Operational Matters	Reviewed mining data room and created question lists to discuss with debtor advisors	0.7
8/4/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participated in call with debtors professionals on mining business	0.6
8/5/2022	Greenhaus, Eric	Business Plan	Review Debtor mining model file and prepared diligence questions	0.8
8/5/2022	Greenhaus, Eric	Business Plan	Correspond with M. Rahmani (PWP) regarding Debtor mining model	0.6
8/5/2022	Greenhaus, Eric	Case Administration	Attend call with J. Shiffrin (M3) to discuss the case and other onboarding material.	0.5
8/5/2022	Greenhaus, Eric	Miscellaneous Motions	Reviewed the first day declaration, bid procedures motion, mining motion, and other first day motions	1.8
8/5/2022	Greenhaus, Eric	Financial & Operational Matters	Reviewed the most recent cash flow forecast and prepared diligence questions	1.7
8/5/2022	Greenhaus, Eric	Case Administration	Reviewed documents uploaded to the GK8 virtual data room	1.6
8/5/2022	Greenhaus, Eric	Case Administration	Attend call with B. Beasley, S. Lloyd, R. Kieley (Centerview), M. Rhamni, E. Aidoo (PWP), J. Shiffrin (M3), G. Warren, A. Zatz (White & Case) inter alia to discuss the GK8 asset and sale process update.	0.5
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Continued reviewing and revising the Celsius Cash Model and started creating a UCC PowerPoint slide summarizing the workbook	1.0
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Begin reviewing the Celsius Cash Model provided by A&M	0.2
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Reviewed and revised the UCC PowerPoint deck	0.4
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Created a variance analysis for actual cash flow and projected 30-day cash receipts and disbursements	0.5
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the UCC PowerPoint slide of the Celsius cash flow model overview	0.5
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Implemented feedback and comments on presentation	1.0
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Received UCC PowerPoint updates and revised the deck accordingly	1.5
8/5/2022	Goldstein, Grant	Financial & Operational Matters	Prepared and participated in call with M3, including S. Herman, and Alvarez and Marsal, including C. Brantley re: vendor payments	1.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/5/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with J. Schiffrin, K. Ehrler, S. Herman (M3), A. Colodny, G. Pesce (White & Case), A. Ciriello, B. Holden, (A&M), S. Golden, A. Golic (Kirkland) et al to discuss information to request from the Debtors	0.4
8/5/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on the liquidity reports and the Debtors' crypto price risk management files	1.1
8/5/2022	Kim, Hugh	Financial & Operational Matters	Updated the due diligence tracker per newly provided data by the Debtors and M3's diligence progress	1.2
8/5/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended a meeting with J. Schiffrin, S. Herman, E. Greenhaus (M3) L. Douglas, H. Samuel, A. Colodny (White & Case), K. Cofsky, E. Aidoo (PWP), M. Galka, B. Young (Elementus) et al regarding the storage and security of the crypto assets of the Debtors	1.9
8/5/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended a daily catchup call with M. Meghji, J. Schiffrin, S. Herman (M3), A. Colodny, G. Pesce, D. Turetsky (White & Case), M. Rahmani, E. Aidoo (PWP), M. Galka, B. Young (Elementus) et al regarding case updates and next steps	0.7
8/5/2022	Kim, Hugh	Financial & Operational Matters	Drafted a presentation summarizing M3's progress on diligence on financial/operational data provided by the Debtors	2.9
8/5/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	1.5
8/5/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the GK8 data and reorganized the notes for the internal call regarding the GK8	1.5
8/5/2022	Kim, Hugh	Miscellaneous Motions	Reviewed recently filed motions by the Debtors	1.2
8/5/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared initial mining operations diligence questions list for scheduled initial call with A&M	0.8
8/5/2022	Schiffrin, Javier	First Day Motions	Continued review and analysis of virtual data room documents on Debtor coin balances to assist in validation of crypto asset inventory	1.1
8/5/2022	Schiffrin, Javier	Case Administration	Discuss case strategy with M. Meghji, S. Herman (M3)	0.5
8/5/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on draft UCC mission statement prior to filing	0.6
8/5/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on first day motion summary prepared by W. Foster (M3) for M. Meghji (M3) to guide coordination of objection preparation with W&C	0.3
8/5/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on initial draft of M3 engagement letter	0.8
8/5/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed data room documents describing Fireblocks insurance/transaction policies and Celsius staking agreements (primarily re: ETH)	0.7
8/5/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed data room documents on GK8 subsidiary to prepare diligence questions for scheduled call with A&M	1.6
8/5/2022	Schiffrin, Javier	Case Administration	Reviewed proposed NDA with Celsius governing UCC's use of confidential information	0.4
8/5/2022	Schiffrin, Javier	First Day Motions	Continued review and analysis of virtual data room documents relating to cash management practices	0.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/5/2022	Schiffrin, Javier	First Day Motions	Continued review and analysis of virtual data room documents relating to critical vendors	0.6
8/5/2022	Schiffrin, Javier	Financial & Operational Matters	Revised and supplemented draft diligence questions list for call to review GK8 operations with A&M	0.6
8/5/2022	Schiffrin, Javier	Case Administration	Participated in conference call with two investment banking advisors to review their experience in structuring another large crypto Chapter 11 reorganization	0.4
8/5/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status update call with W&C, PWP and Elementus	0.7
8/5/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in introductory UCC advisors' call with UCC member K. Noyes	0.5
8/5/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call to review GK8 business with A&M and Centerview	1.0
8/5/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call to review GK8 sale process with A&M and PWP	0.8
8/5/2022	Schiffrin, Javier	First Day Motions	Participated in conference call to review and diligence Celsius critical vendors	1.0
8/5/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with W&C, PWP and Elementus to review crypto storage and general security issues to determine whether UCC should request additional measures	0.5
8/5/2022	Ehrler, Ken	Case Administration	Discuss team structure and status with M3 leads	0.4
8/5/2022	Ehrler, Ken	Miscellaneous Motions	Review and prepare summary/questions on first day motions	0.4
8/5/2022	Ehrler, Ken	First Day Motions	Review diligence materials and prepare questions for follow up review	1.0
8/5/2022	Ehrler, Ken	First Day Motions	Analyze critical trade motion and underlying support	0.7
8/5/2022	Ehrler, Ken	Case Administration	Prepare outline for first UCC meeting	0.5
8/5/2022	Ehrler, Ken	Case Administration	Discuss progress with M3 team (S Herman, et al) and align on follow ups	0.5
8/5/2022	Ehrler, Ken	First Day Motions	Review and prepare questions on first day tax motion	0.5
8/5/2022	Ehrler, Ken	First Day Motions	Review and revise analysis on critical trade	0.9
8/5/2022	Ehrler, Ken	First Day Motions	Prep for and attend call with A&M (C Brantley et al) re: critical vendors	1.0
8/5/2022	Ehrler, Ken	First Day Motions	Prep for and attend M3 call re: mining motion	0.5
8/5/2022	Ehrler, Ken	Case Administration	Review first day declaration and prepare questions related to company financials and first day relief	1.4
8/5/2022	Ehrler, Ken	Miscellaneous Motions	Review and summarize diligence questions on cash forecast and first day motions	1.1
8/5/2022	Ehrler, Ken	First Day Motions	Prepare analysis on critical trade estimates compared to historical AP spend	1.6
8/5/2022	Korycki, Mary	Case Administration	Review M3 engagement letter	0.4
8/5/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Review correspondence with UCC professionals including G. Pesce, T. Smith (White & Case) et al. re: GK8 potential sale, first day orders, diligence requests	1.2
8/5/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with M. Meghji, J. Schiffrin, S. Herman (M3), S. Hershey, A. Colodny, D. Turetsky, K. Wofford (White & Case), M. Rahmani, E. Aidoo (PWP Partners) et al. regarding status update of case and next steps	0.7

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Date	Name	Task Category	Detail	Hours
8/5/2022	Meghji, Mohsin	Case Administration	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.6
8/5/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Discuss case with and introduction to K Noyes (UCC) and G Pesce (W&C)	0.6
8/5/2022	Meghji, Mohsin	Miscellaneous Motions	Attend call with M3 (J Schiffrin et al) to discuss Proposed Mined BTC order	0.6
8/5/2022	Meghji, Mohsin	Miscellaneous Motions	Attend call with W&C (G Pesce et al) to discuss GK8 Sale	1.2
8/5/2022	Meghji, Mohsin	Cash Budget and Financing	Meeting with Seth Herman (M3) to discuss Cash Flow Briefing	0.8
8/5/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend M3/Moelis Introduction Call to discuss Celsius case with S Herman, J Schiffrin (M3)	0.5
8/5/2022	Meghji, Mohsin	Case Administration	Discuss case and data needs with G Pesce et al (W&C) and K&E team	0.5
8/5/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Call with UCC Advisors (G Pesce et al - W&C, J Schiffrin et al - M3, K Cofsky et al - PWP) re Storage and Security	0.7
8/5/2022	Meghji, Mohsin	Case Administration	Review and comment on M3 engagement letter	0.8
8/5/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review various documents and correspondence regarding first day motions and data room information	0.9
8/5/2022	Herman, Seth	Financial & Operational Matters	Reviewed A&M due diligence responses re cash flows/cash management, and revised follow-up diligence requests	0.5
8/5/2022	Herman, Seth	First Day Motions	Prepared internal memo re: requested critical vendor relief and developed questions regarding related due diligence information provided by the debtors	0.5
8/5/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Reviewed and responded to various emails	0.3
8/5/2022	Herman, Seth	First Day Motions	Reviewed critical vendor workbook and performed segmentation analysis	1.7
8/5/2022	Herman, Seth	Miscellaneous Motions	Discussion with K Ehrler (M3) re: diligence requests related to employee motion, taxes motion, insurance motion	0.5
8/5/2022	Herman, Seth	First Day Motions	Drafted internal email re: cash management, cash forecast	0.1
8/5/2022	Herman, Seth	Cash Budget and Financing	Conducted call with Centerview, PWP re: GK8 sale process	0.5
8/5/2022	Herman, Seth	First Day Motions	Prepared follow-up note re: vendor call	0.4
8/5/2022	Herman, Seth	Current Events	Discussion re: Voyager case developments, implications for Celsius	0.6
8/5/2022	Herman, Seth	Case Administration	Drafted list of priority to-do items	0.3
8/5/2022	Herman, Seth	Financial & Operational Matters	Modeled segment level cash flow forecast and developed sensitivities	0.7
8/5/2022	Herman, Seth	Case Administration	Reviewed and revised engagement letter	0.1
8/5/2022	Herman, Seth	Financial & Operational Matters	Continued modeling segment level cash flows	1.0
8/5/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Read and replied to email correspondence re: case updates	0.3
8/5/2022	Herman, Seth	Case Administration	Attended internal call with M Meghji, J Schiffrin (M3) re: case strategy	0.5
8/5/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended all-hands UCC advisor call	0.7
8/5/2022	Herman, Seth	First Day Motions	Conducted call with A&M re: vendor motion	0.6

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Date	Name	Task Category	Detail	Hours
8/5/2022	Herman, Seth	First Day Motions	Reviewed draft BTC mining objection, evaluating responses	0.3
8/5/2022	Herman, Seth	First Day Motions	Reviewed cash management, cash flow diligence responses from A&M	0.4
8/5/2022	Herman, Seth	First Day Motions	Conducted call with W&C re: case updates	0.1
8/5/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Conducted call re crypto security protocols	1.8
8/5/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Participated in call with K&E, W&C re: due diligence items	0.3
8/5/2022	Herman, Seth	Cash Budget and Financing	Internal call with M Meghji (M3) re: cash flow forecast and related diligence progress	0.6
8/5/2022	Herman, Seth	Case Administration	Reviewed and edited to UCC statement re: appointment	0.3
8/5/2022	Herman, Seth	Case Administration	Call with K Ehrler (M3) re: priority workstreams	0.3
8/5/2022	Foster, William	Miscellaneous Motions	Reviewed updated motions and objections provided by counsel on second day hearing matters	2.3
8/5/2022	Foster, William	Financial & Operational Matters	Participated in discussion with K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3) regarding key next steps, deal strategy, and key deliverables for ucc's advisors	2.1
8/5/2022	Foster, William	Financial & Operational Matters	Participated in meetings with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) about key next steps and deliverables	1.6
8/5/2022	Foster, William	Financial & Operational Matters	Participated in discussion with advisors and counsel regarding strategy of asset sales and coin procedures	1.6
8/5/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in all UCC professionals call	0.6
8/6/2022	Greenhaus, Eric	Case Administration	Attend catch-up call with J. Schiffrin, S. Herman (M3).	0.5
8/6/2022	Greenhaus, Eric	Financial & Operational Matters	Review cash and coin balance file and prepare diligence questions regarding the same.	1.4
8/6/2022	Greenhaus, Eric	Case Administration	Prepare for and attend weekly UCC committee meeting	0.6
8/6/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Reviewed the alternative investments file; drafted email correspondence to J. Schiffrin (M3) regarding the same.	1.2
8/6/2022	Greenhaus, Eric	Financial & Operational Matters	Draft preliminary discussion slides regarding the cash and coin balance of the Debtors as of the Petition date.	2.6
8/6/2022	Greenhaus, Eric	Financial & Operational Matters	Prepare for call with A. Lal (A&M), J. Schiffrin, H. Kim, S. Herman, and K. Ehrler (M3) regarding the cash and coin balance as of the Petition date	0.6
8/6/2022	Greenhaus, Eric	Financial & Operational Matters	Attend call with A. Lal (A&M), J. Schiffrin, H. Kim, S. Herman, and K. Ehrler (M3) regarding the cash and coin balance as of the Petition date	0.5
8/6/2022	Goldstein, Grant	Financial & Operational Matters	Received feedback on UCC PowerPoint slide and updated accordingly	0.7
8/6/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on the legal documents/contracts of the Debtors	1.5
8/6/2022	Kim, Hugh	Miscellaneous Motions	Updated UCC Progress report regarding M3's work on first day motions, gk8 sale and coin balance	1.5
8/6/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on miningco assets	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/6/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attended call with J. Schiffrin, S. Herman, K. Ehrler, E. Greenhaus (M3), and A Lal (A&M) et al to further discuss the coin balance of the Debtors	0.5
8/6/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on the Debtors' historical balance sheet	1.3
8/6/2022	Kim, Hugh	Case Administration	Attended M3 meeting with J. Schiffrin, S. Herman, K. Ehrler, E. Greenhaus to discuss case updates	0.5
8/6/2022	Kim, Hugh	Financial & Operational Matters	Refined the presentation that summarizes M3's analysis and diligence process	1.6
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and redrafted sections of UCC draft insurance and wages objection based on virtual data room document data	1.7
8/6/2022	Schiffrin, Javier	Case Administration	Reviewed revised M3 engagement letter and retention application in advance of filing	1.0
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and provided comments on W&C draft objection to Debtors' mined bitcoin motion	1.1
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and redrafted follow-up cash management questions for A&M	1.4
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and provided comments on proposed critical vendor motion	1.6
8/6/2022	Schiffrin, Javier	Case Administration	Drafted email to A. Lal (A&M) requesting clarification of confidentiality policy regarding certain communications with UCC	0.1
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and provided comments on proposed cash management order	1.9
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed and provided comments on proposed de minimis asset sale motion	1.5
8/6/2022	Schiffrin, Javier	First Day Motions	Participated in conference call with S. Herman and A&M on cash management and critical vendors	0.9
8/6/2022	Schiffrin, Javier	Financial & Operational Matters	Revised and distributed mining diligence questions prepared by PWP	0.5
8/6/2022	Schiffrin, Javier	First Day Motions	Reviewed non-Debtor funding schedule provided by C. Brantley (A&M) to prepare proposed modifications to cash collateral order	0.3
8/6/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Texas prop site sensitivity analysis distributed by C. Brantley (A&M)	0.6
8/6/2022	Ehrler, Ken	Case Administration	Discuss draft slides for UCC with S Herman (M3)	0.4
8/6/2022	Ehrler, Ken	Case Administration	Prepare for and attend team progress call	0.7
8/6/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend diligence call with A&M (A Lal, C Brantley, et al) re: coin balances	0.7
8/6/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with team re: first day orders	0.3
8/6/2022	Ehrler, Ken	First Day Motions	Prepare summary analysis of critical trade recommendations	1.3
8/6/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise presentation materials for UCC members	0.8
8/6/2022	Korycki, Mary	Cash Budget and Financing	Review cash flow forecast	0.7
8/6/2022	Korycki, Mary	Case Administration	Review M3 engagement letter	0.4
8/6/2022	Korycki, Mary	Case Administration	Call with J. Schiffrin (M3), B. Young (Elementus) regarding Elementus engagement letter	0.3
8/6/2022	Korycki, Mary	Case Administration	Review and draft comments to the Elementus engagement letter	2.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/6/2022	Korycki, Mary	Cash Budget and Financing	Correspondence with E. Greenhaus (M3) regarding edits to cash flow forecast	0.3
8/6/2022	Korycki, Mary	Case Administration	Correspondence with B. Young (Elementus) regarding retention application	0.2
8/6/2022	Korycki, Mary	Case Administration	Call with B. Young (Elementus) regarding retention process	0.9
8/6/2022	Meghji, Mohsin	Cash Budget and Financing	Review and reply to correspondence with M3 team (J Schiffrin et al) regarding cash flow forecast	0.7
8/6/2022	Meghji, Mohsin	Case Administration	Review and give comments to the M3 engagement letter	0.5
8/6/2022	Meghji, Mohsin	Case Administration	Review and give comments to the Elementus engagement letter	0.5
8/6/2022	Meghji, Mohsin	Cash Budget and Financing	Review and reply to correspondence with J Schiffrin et al (M3) regarding cash flow forecast edits	0.6
8/6/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review retention application and process	0.6
8/6/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Correspond with M3 and W&C teams re: retention application process	0.4
8/6/2022	Herman, Seth	First Day Motions	Reviewed and marked up draft cash management order	2.8
8/6/2022	Herman, Seth	Case Administration	Participated in call with A&M re: coin summary file	0.5
8/6/2022	Herman, Seth	Case Administration	Discussed case updates with J Schiffrin (M3)	0.5
8/6/2022	Herman, Seth	First Day Motions	Discussed cash management budget, cash management comments with J. Schiffrin	0.9
8/6/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with W&C, Perella re: presentation materials for the UCC and due diligence issues/progress	0.3
8/6/2022	Herman, Seth	Case Administration	Prepare e-mail to J Schiffrin (M3) re: case management	0.7
8/6/2022	Herman, Seth	Financial & Operational Matters	Edited coin summary question list	1.3
8/6/2022	Herman, Seth	First Day Motions	Review and analysis re: cash management budget	2.0
8/6/2022	Herman, Seth	First Day Motions	Call with A Swingle (W&C) re: comments to draft cash management order	0.2
8/6/2022	Herman, Seth	First Day Motions	Call with K Ehrler (M3) re: drafting/editing slides for UCC presentation	0.4
8/6/2022	Herman, Seth	First Day Motions	Call with A&M re: cash management questions, vendor related questions	0.9
8/6/2022	Herman, Seth	Case Administration	Participated in internal team catch up re: work assignments, organization	0.5
8/6/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Various email correspondence with W&C, M3 teams	0.4
8/6/2022	Herman, Seth	Financial & Operational Matters	Developing follow-up due diligence requests for A&M	2.0
8/6/2022	Foster, William	Miscellaneous Motions	Participate in discussion with K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3) regarding next steps with various motions, work stream initiatives and strategy with regard to second day hearings	2.3
8/6/2022	Foster, William	Financial & Operational Matters	Reviewed memos and question lists and provide comments	1.4
8/6/2022	Foster, William	Financial & Operational Matters	Participated in discussion with m3 regarding focus of objections, and selling of assets under \$5mm	1.4
8/6/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in discussion with advisors regarding sale of assets under \$5mm	1.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/7/2022	Greenhaus, Eric	Business Plan	Attend mining model meeting with A. Lal, C. Brantey (A&M), B. Beasley (Centerview), J. Schriffrin (M3) inter alia.	0.6
8/7/2022	Greenhaus, Eric	Business Plan	Review discussion materials around the mining operation and provide comments regarding the same.	0.6
8/7/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Drafted email correspondence regarding the alternative investment discussion materials.	0.7
8/7/2022	Greenhaus, Eric	Case Administration	Prepared package of onboarding materials for new team members	0.5
8/7/2022	Greenhaus, Eric	Miscellaneous Motions	Draft email correspondence to J. Schiffrin (M3) regarding the alternative investment discussion materials and De Minimis asset sales motion.	0.4
8/7/2022	Greenhaus, Eric	Case Administration	Attend daily catch-up call with J. Schiffrin, S. Herman (M3).	0.5
8/7/2022	Greenhaus, Eric	Business Plan	Review mining model and prepare diligence questions regarding the same.	2.2
8/7/2022	Goldstein, Grant	Financial & Operational Matters	Checked and revised cash flow forecast based on company inputs	0.8
8/7/2022	Goldstein, Grant	Financial & Operational Matters	Created a Cash Forecast by business segment PowerPoint slide	0.7
8/7/2022	Kim, Hugh	Financial & Operational Matters	Reviewed historical P&L data of the Company	1.6
8/7/2022	Kim, Hugh	Financial & Operational Matters	Reviewed and analyzed the mining facility contracts and data to provide comments to White & Case/PWP	1.5
8/7/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	1.3
8/7/2022	Kim, Hugh	Financial & Operational Matters	Organized and distributed the notes from the meeting regarding the financial model of the mining facilities to the team	0.8
8/7/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the Debtors' mining model to identify the major factors affecting the profitability of the operation	0.3
8/7/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attended a call with J.Schiffrin, S. Herman, E. Greenhaus (M3), A. Lal (A&M), Z. Mohamed, B. Beasley, B. Chase, A. Petrillo (Centerview), E. Aidoo, M. Rahmani (PWP) et al to further discuss about the Miningco	1.3
8/7/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with A&M and PWP re: mining projections	0.5
8/7/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference calls with A&M and Centerview to review mining diligence questions	1.3
8/7/2022	Schiffrin, Javier	Case Administration	Participated in conference call with B. Young (Elementus) to review fee statement time-keeping and preparation protocol	0.2
8/7/2022	Schiffrin, Javier	First Day Motions	Participated in M3 team meeting to discuss 2nd day hearing draft UCC objections and coordination with W&C to prepare same	0.2
8/7/2022	Schiffrin, Javier	Case Administration	Reviewed Elementus revised fee schedule for discussion with M. Meghji (M3)	0.2
8/7/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised draft mining slide distributed by PWP in advance of UCC meeting	1.1
8/7/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed Centerview summary of non-coin alternative investments and prepared follow-up diligence questions	0.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/7/2022	Schiffrin, Javier	Business Plan	Performed due diligence (via review of virtual data room documents and preparation of excel summary) on Celsius mining operation's hash rate (and comp to market hash rate), rig deployment schedule through forecast period	1.9
8/7/2022	Schiffrin, Javier	Business Plan	Performed due diligence (via review of virtual data room documents and preparation of excel summary) on Celsius mining operation's hosting agreements, focusing on structure/terms	2.0
8/7/2022	Ehrler, Ken	Business Plan	Diligence mining operations and comparable company projections to assess cash forecast	0.8
8/7/2022	Ehrler, Ken	Case Administration	Attend team check in call	0.3
8/7/2022	Ehrler, Ken	Case Administration	Prepare for team status update	0.2
8/7/2022	Ehrler, Ken	Cash Budget and Financing	Correspond with team re: forecast revisions	0.3
8/7/2022	Ehrler, Ken	Financial & Operational Matters	Discuss feedback from W&C on cash budget and reporting with S Herman (M3)	0.4
8/7/2022	Ehrler, Ken	Cash Budget and Financing	Prepare analysis on cash forecast and liquidity by entity	1.2
8/7/2022	Ehrler, Ken	Miscellaneous Motions	Correspond with debtor advisors re: follow ups on wages motion	0.2
8/7/2022	Ehrler, Ken	First Day Motions	Discuss feedback on critical trade analysis with S Herman (M3)	0.4
8/7/2022	Ehrler, Ken	Case Administration	Review correspondence with PWP and W&C re: UCC meeting and presentation materials	0.4
8/7/2022	Korycki, Mary	Case Administration	Review M3 engagement letter	1.2
8/7/2022	Korycki, Mary	Case Administration	Review and provide edits to Elementus engagement letter	0.9
8/7/2022	Korycki, Mary	Case Administration	Review M3's application for retention	0.9
8/7/2022	Korycki, Mary	Financial & Operational Matters	Review docket for recent filings	0.2
8/7/2022	Meghji, Mohsin	Cash Budget and Financing	Review and give comments to the DIP presentation	0.8
8/7/2022	Meghji, Mohsin	Cash Budget and Financing	Attend diligence call with A&M (R Campagna, A Lal et al) and Centerview (R Kielty et al)	1.0
8/7/2022	Meghji, Mohsin	Case Administration	Attend call with M3 (J Schiffrin et al) to discuss 2nd day hearing	0.5
8/7/2022	Herman, Seth	Financial & Operational Matters	Reviewed mining DIP presentation, model, KPIs and compared vs. cash flow forecast	2.0
8/7/2022	Herman, Seth	Case Administration	Call with J Schiffrin (M3) re: call notes and protocols for storing due diligence info	0.1
8/7/2022	Herman, Seth	Financial & Operational Matters	Performed bridge analysis comparing current vs. prior cash flow models and mining KPIs. Analyzed proposed budget for intercompany transfers	1.0
8/7/2022	Herman, Seth	First Day Motions	Reviewed, commented and discussed revisions to presentation materials regarding vendor relief with K. Ehrler	0.5
8/7/2022	Herman, Seth	Financial & Operational Matters	Reviewed due diligence tracker and engaged in related email and oral communications with H. Kim	0.3
8/7/2022	Herman, Seth	First Day Motions	Drafted email to W&C re: cash management budget	0.2
8/7/2022	Herman, Seth	Financial & Operational Matters	Call with A&M, PWP re mining due diligence list	1.3
8/7/2022	Herman, Seth	Financial & Operational Matters	Reviewed and commented on presentation slides for the UCC related to mining	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/7/2022	Herman, Seth	Financial & Operational Matters	Call with A&M and PWP re: projections, disclosure	0.5
8/7/2022	Herman, Seth	Case Administration	Participated in internal coordination call with M3 team	0.5
8/7/2022	Herman, Seth	Case Administration	Email correspondence re: confidentiality / PEO information	0.3
8/7/2022	Herman, Seth	Financial & Operational Matters	Call with J Schiffin (M3) re: model information	0.1
8/7/2022	Herman, Seth	Financial & Operational Matters	Reviewed file re: other investments	0.3
8/7/2022	Herman, Seth	Cash Budget and Financing	Reviewed and analyzed revised model	0.6
8/7/2022	Herman, Seth	Case Administration	Internal call with J Schiffin (M3) re: PEO information	0.4
8/7/2022	Herman, Seth	Current Events	Read various news updates	0.4
8/7/2022	Herman, Seth	Cash Budget and Financing	Drafted presentation slide regarding liquidity forecast and developed related template output	0.6
8/7/2022	Herman, Seth	Financial & Operational Matters	Call with E Greenhaus (M3) re: mining diligence	0.2
8/7/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in discussion with counsel and PWP about asset sales and disposition of assets in context of bankruptcy	1.3
8/7/2022	Foster, William	Business Plan	Participated in communication with J. Schiffrin on mining operations and what areas to focus on during diligence	1.1
8/8/2022	Greenhaus, Eric	Cash Budget and Financing	Prepare for alternative investments call with A. Lal (A&M), B. Beasley, R. Kielty (Centerview), J. Schiffrin, S. Herman (M3), M. Rahmani (PWP) inter alia (0.6), attend call regarding the same (0.5).	1.1
8/8/2022	Greenhaus, Eric	Cash Budget and Financing	Review email correspondence from S. Herman (M3) regarding the cash flow forecast.	0.6
8/8/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Draft email correspondence to M. Rahmani (PWP) regarding the GK8 sale process.	0.4
8/8/2022	Greenhaus, Eric	Financial & Operational Matters	Draft initial reporting template regarding the proprietary site buildout.	2.1
8/8/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Review draft agenda items for committee meeting, draft comments regarding the same	0.6
8/8/2022	Greenhaus, Eric	Case Administration	Attend call with M. Rahmani (PWP), J. Schiffrin, S. Herman (M3) regarding coordination of workstreams.	0.6
8/8/2022	Greenhaus, Eric	Cash Budget and Financing	Attend call with A. Swingle (W&C) to discuss the alternative investments call.	0.5
8/8/2022	Greenhaus, Eric	Business Plan	Draft weekly reporting requests related to the Debtors' mining operations and Texas facility.	1.4
8/8/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attended a call regarding alternative investments of the Debtors with J. Schiffrin, E. Greenhaus (M3), E. Aidoo (PWP), B. Beasley, (Centerview), A. Lal (A&M), et al	0.5
8/8/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on financial statements data and coin balance data as of the petition date	1.3
8/8/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on property leases data	1.3
8/8/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed next steps of the case with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), S. Kava, D. Landy (White&Case), Max Galka (Elementus) et al	1.0
8/8/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on wages data and cash flow forecast data of the Debtors	2.3

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Date	Name	Task Category	Detail	Hours
8/8/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/8/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/8/2022	Kim, Hugh	Case Administration	Reviewed and revised team budget forecast for the project	1.8
8/8/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended a call regarding case updates with the internal UCC advisors, such as J. Schiffrin, S. Herman (M3), K. Cofsky, M. Rahmani (PWP), T. Smith, G. Pesce (White&Case), M. Galka, B. Young (Elementus) et al	0.9
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and revised markup of critical vendor objection	1.7
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed proposed cap on pre-petition critical vendor payments	0.3
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and revised markup of insurance and wages objection	0.6
8/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status call.	0.5
8/8/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in alternative investments diligence call with CVP and PWP	1.0
8/8/2022	Schiffrin, Javier	Business Plan	Drafted questions for 8/11 meeting with Debtors	1.1
8/8/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with K. Cofsky and PWP re: workstream coordination	0.2
8/8/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in Debtor's zoom presentation to UCC advisors reviewing crypto security measures	1.0
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on revised draft cash management objection	1.5
8/8/2022	Schiffrin, Javier	Case Administration	Prepared email status update for M. Meghji re: filed objections and M3 diligence focus areas	0.4
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on draft W&C mined bitcoin objection	1.3
8/8/2022	Schiffrin, Javier	Case Administration	Prepared modified agenda for 8/12 meeting with Celsius at K&E and distro'd comments to UCC advisors	0.9
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on draft de minimis asset sale and GK8 sale procedures objections	1.4
8/8/2022	Schiffrin, Javier	First Day Motions	Reviewed and revised cash management and cash forecast diligence tracker	0.7
8/8/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on proposed reporting template for Texas prop site operation	0.4
8/8/2022	Ehrler, Ken	First Day Motions	Review notes on first day motions, prepare follow ups	0.4
8/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review notes ahead of UCC meeting	0.3
8/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly meeting with UCC members (S Duffy, T DiFiore, et al) and advisors (W&C, PWP, M3, Elementus)	1.0
8/8/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily review meeting with UCC professionals	0.9
8/8/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise reporting framework for review with counsel	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/8/2022	Ehrler, Ken	First Day Motions	Review diligence material shared by A&M and correspond with C Brantley et al (A&M) regarding follow up questions	0.4
8/8/2022	Ehrler, Ken	First Day Motions	Review and correspond with team re: critical trade comments	0.3
8/8/2022	Ehrler, Ken	Miscellaneous Motions	Prepare summary analysis and recommendations for W&C re: first day motion concerns	0.7
8/8/2022	Ehrler, Ken	Miscellaneous Motions	Discuss approach and feedback to wages motion with T Smith (W&C)	0.2
8/8/2022	Ehrler, Ken	First Day Motions	Review diligence material provided by A&M re: severance costs	0.9
8/8/2022	Ehrler, Ken	First Day Motions	Correspond with team re: feedback on first day motions	0.3
8/8/2022	Ehrler, Ken	Case Administration	Prepare and distribute daily summary of status per workstream	0.6
8/8/2022	Ehrler, Ken	First Day Motions	Correspond with team re: feedback on critical trade analysis	0.2
8/8/2022	Ehrler, Ken	First Day Motions	Correspond with A&M (A Ciriello) re: diligence questions on wages motion	0.3
8/8/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with W&C team re: additional diligence information received.	0.2
8/8/2022	Ehrler, Ken	First Day Motions	Discuss critical trade structure and requests with W&C team	0.4
8/8/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with G. Pesce, D. Turetsky (W&C), E. Aidoo (PWP), M. Meghji, J. Schiffrin, (M3), M. Galka, B Young (Elementus), et al. regarding status of case and next steps	0.9
8/8/2022	Korycki, Mary	Case Administration	Correspondence with S. Ludovici (White & Case) regarding Elementus engagement letter	0.9
8/8/2022	Korycki, Mary	Miscellaneous Motions	Review correspondence with M. Rahmani (PWP), S. Herman (M3) re: agenda for meeting with Debtor professionals and Objection to BTC Mining Motion	0.3
8/8/2022	Korycki, Mary	Case Administration	Correspondence with S. Ludovici (W&C), B. Young (Elementus) regarding conflict check	0.4
8/8/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend and present at weekly update call with UCC including UCC members, G Pesce, A Colodny (W&C), K Cofsky, M Rahmani (PWP), J Schiffrin, K Ehrler (M3) et al	1.2
8/8/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.5
8/8/2022	Meghji, Mohsin	Financial & Operational Matters	Attend call with W&C (G Pesce, et al) to discuss Security Issues	1.2
8/8/2022	Meghji, Mohsin	First Day Motions	Correspond with J Schiffrin (M3), G Pesce (W&C), et al re: cash management objection	1.6
8/8/2022	Meghji, Mohsin	Miscellaneous Motions	Review and give comments to the mined bitcoin objection	0.8
8/8/2022	Herman, Seth	Case Administration	Reviewed due diligence responses to GK8 diligence request list and sent email to M3 team with follow up questions	0.3
8/8/2022	Herman, Seth	Case Administration	Preparation for diligence call with Centerview, A&M re: other investments	0.2
8/8/2022	Herman, Seth	Case Administration	Call with Centerview, A&M re: alternative investments	0.5
8/8/2022	Herman, Seth	Case Administration	Developed and emailed a summary schedule related to objection to BTC mining motion	0.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/8/2022	Herman, Seth	Miscellaneous Motions	Addressed W&C questions re: mining cash flow forecast, BTC sale motion related issues via emails	0.5
8/8/2022	Herman, Seth	Case Administration	Call with Committee (M3/PWP/W&C, UCC members)	1.0
8/8/2022	Herman, Seth	Case Administration	UCC advisor call with W&C, PWP, M3	0.9
8/8/2022	Herman, Seth	Case Administration	Coordination call with J Schiffin (M3) re: workstreams, team coordination	0.5
8/8/2022	Herman, Seth	Case Administration	Developed proposed reporting framework for stipulation and sent related emails to the M3 team	1.5
8/8/2022	Herman, Seth	Case Administration	Refined internal due diligence tracking protocols	0.3
8/8/2022	Herman, Seth	Case Administration	Reviewed K&E markup to proposed final orders on certain first day motions	0.6
8/8/2022	Herman, Seth	Case Administration	Reviewed revised UCC mission statement	0.2
8/8/2022	Herman, Seth	Case Administration	Reviewed and commented on proposed agenda for meeting with the debtors' advisors	0.2
8/8/2022	Herman, Seth	Case Administration	Call with J Schiffin (M3) re: proposed agenda for meeting with debtor professionals, UCC	0.3
8/8/2022	Herman, Seth	First Day Motions	Memo re: open diligence items / remaining questions re: cash management/budget and related matters	1.2
8/8/2022	Herman, Seth	Case Administration	Reviewed and commented on proposed coin reporting template	0.2
8/8/2022	Herman, Seth	Case Administration	Emails with W&C, PWP re: team coordination and updates re: diligence, first days	0.6
8/8/2022	Herman, Seth	Case Administration	Call with J Schiffin (M3) re: reporting requirements	0.2
8/8/2022	Herman, Seth	Case Administration	Coordination call with PWP re: document summarizing workstreams	0.2
8/8/2022	Herman, Seth	First Day Motions	Reviewed critical vendor order	0.2
8/8/2022	Herman, Seth	Case Administration	Reviewed due diligence information	0.2
8/8/2022	Herman, Seth	Miscellaneous Motions	Call with G Warren (W&C) re: vendor motion objection	0.3
8/8/2022	Herman, Seth	Case Administration	Call with J Schiffin (M3) re: vendor order, diligence tracking, team coordination	0.4
8/8/2022	Herman, Seth	First Day Motions	Discussion with J Schiffin (M3) re: status of cash management order, objection, remaining key issues	0.3
8/8/2022	Herman, Seth	Case Administration	Call with W&C, PWP, Elementus re: crypto security	1.0
8/8/2022	Herman, Seth	Case Administration	Reviewed parties in interest list for conflicts	0.3
8/8/2022	Herman, Seth	Case Administration	Follow up discussion with J Schiffin (M3) following crypto security call	0.1
8/8/2022	Herman, Seth	Case Administration	Call with G Warren (W&C) re vendor order	0.1
8/8/2022	Herman, Seth	First Day Motions	Drafting email to W&C re: GK8 contract and implications for cash management budget	0.3
8/8/2022	Herman, Seth	Case Administration	Reviewed new dataroom files posted and sent related email to M3 team	0.3
8/8/2022	Herman, Seth	Case Administration	Read news updates re: Celsius	0.2
8/8/2022	Herman, Seth	Case Administration	Internal emails re: responses related to first day motions and related new information received	0.2
8/8/2022	Herman, Seth	First Day Motions	Drafted email re cash management order	0.1
8/8/2022	Foster, William	Financial & Operational Matters	Reviewed data rooms and reviewed summaries of various analyst work product on mining and main Celsius businesses	2.3
8/8/2022	Foster, William	Miscellaneous Motions	Participated in communication with W&C and PWP regarding motions and objections to first and second day hearings	2.1
8/8/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP to discuss key next steps and work deliverables	1.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/9/2022	Greenhaus, Eric	Miscellaneous Motions	Review final UCC objections around the mining operations and bid procedure motions.	1.4
8/9/2022	Greenhaus, Eric	Case Administration	Attend daily catch-up call with J. Schiffrin, H. (Kim), K. Ehrler (M3).	0.5
8/9/2022	Greenhaus, Eric	Case Administration	Attend catch-up call with S. Herman, K. Ehrler (M3) to discuss the requested reporting cadence and diligence list.	0.5
8/9/2022	Greenhaus, Eric	Cash Budget and Financing	Review new documents uploaded to the data room regarding the GK8 asset.	0.6
8/9/2022	Greenhaus, Eric	Cash Budget and Financing	Attend call with J. Schiffrin, M. Meghji (M3), M. Rahmani, K. Cofsky (PWP), R. Kielty (Centerview), inter alia regarding CEL tokens.	0.6
8/9/2022	Greenhaus, Eric	Cash Budget and Financing	Attend UCC professionals meeting with K. Cofsky (PWP), M. Rahmani (PWP), J. Schiffrin, S. Herman), J. Fleisher (Elementus), inter alia.	0.6
8/9/2022	Greenhaus, Eric	First Day Motions	Drafted weekly reporting requests for mining operations and cryptocurrency holdings.	0.6
8/9/2022	Greenhaus, Eric	Case Administration	Reviewed UCC update discussion materials (0.3); provide comments regarding the same (0.3)	0.6
8/9/2022	Greenhaus, Eric	Financial & Operational Matters	Reviewed and updated the diligence tracker, sent email correspondence regarding the same.	1.8
8/9/2022	Goldstein, Grant	First Day Motions	Prepared and participated in call with M3, including K. Ehrler, A&M, including C. Brantley, and White and Case, including T. Smith re: employee / wages	0.8
8/9/2022	Goldstein, Grant	Case Administration	Prepared for and attended meeting with M3 team, including W. Foster, to review the PowerPoint deck for UCC	0.2
8/9/2022	Goldstein, Grant	Miscellaneous Motions	Worked on notes related to compensation and benefits relief per the Wages Motion Filing	1.1
8/9/2022	Goldstein, Grant	Miscellaneous Motions	Read the Wages Motion Filing	0.3
8/9/2022	Goldstein, Grant	Miscellaneous Motions	Continued to compile notes on Wages Motion Filing	0.3
8/9/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on corporate governance data sent by the Company	1.5
8/9/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/9/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/9/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on the mining model and analyzed the deployment schedule	0.8
8/9/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Discussed the management of CEL tokens with J. Schiffrin, E. Greenhaus (M3), E. Aidoo (PWP), B. Beasley, S. Eghlimi (Centerview), A. Lal (A&M), et al	0.5
8/9/2022	Kim, Hugh	Financial & Operational Matters	Reviewed the miningco data and the mining model to further understand the mining operation	2.3
8/9/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/9/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Participated in an internal discussion regarding case updates with the UCC advisors, such as J. Schiffrin, S. Herman (M3), K. Cofsky, M. Rahmani (PWP), T. Smith, G. Pesce (White&Case), M. Galka, B. Young (Elementus) et al	0.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/9/2022	Kim, Hugh	Financial & Operational Matters	Continued to perform due diligence on corporate governance data	1.6
8/9/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call regarding case updates	0.3
8/9/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status update call	0.6
8/9/2022	Schiffrin, Javier	General Correspondence with Other Professionals	Drafted an emailed morning First Day objection open items update to M. Meghji and K. Ehrler	0.4
8/9/2022	Schiffrin, Javier	Case Administration	Participated in conference call on Elementus workstreams with M. Bialka and B. Young of Elementus	0.5
8/9/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in CEL token conference call with K. Cosky and M. Rahmani of PWP	0.5
8/9/2022	Schiffrin, Javier	Case Administration	Participated in M3 internal Celsius team status update	0.3
8/9/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on draft Elementus work plan distributed by B. Young (Elementus) to M3	1.0
8/9/2022	Schiffrin, Javier	Case Administration	Drafted proposed topics list for UCC advisors' call at request of A. Colodny (W&C)	0.4
8/9/2022	Schiffrin, Javier	Case Administration	Reviewed sell-side crypto market report on industry distress distributed by N. Webber (M3)	0.3
8/9/2022	Schiffrin, Javier	First Day Motions	Reviewed proposed cash management order and prepared comments addressing cash, asset transfer and reporting issues	1.5
8/9/2022	Schiffrin, Javier	Case Administration	Reviewed M3 counterparties list distro'd by C. Garner to confirm no conflicts for retention application	0.4
8/9/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed sample customer agreements filed by the Debtors	0.7
8/9/2022	Schiffrin, Javier	Case Administration	Drafted and revised revised M3 deck slides on due diligence workstreams and liquidity report for 8/11 UCC presentation	1.3
8/9/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed uploaded files related to the Celsius' analysis of the GK8 acquisition	0.6
8/9/2022	Schiffrin, Javier	Financial & Operational Matters	Drafted proposed weekly reporting regime for coin balances and consolidated it with additions from E. Greenhaus (M3) and S. Herman (M3)	1.8
8/9/2022	Schiffrin, Javier	Case Administration	Continued review of mining operations documents in virtual data room, focusing on Texas proprietary site build-out costs	0.9
8/9/2022	Schiffrin, Javier	Case Administration	Reviewed revised M3 engagement letter distro'd by C. Garner (M3)	0.2
8/9/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M team (C Brantley, A Lal, et al) re: meeting times and details	0.3
8/9/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily stand up meeting	0.4
8/9/2022	Ehrler, Ken	First Day Motions	Email with team re: first day motion feedback and changes	0.3
8/9/2022	Ehrler, Ken	First Day Motions	Review e-mails and draft motion edits from W&C team	0.8
8/9/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prep for and attend all advisor review meeting (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.7
8/9/2022	Ehrler, Ken	First Day Motions	Review and revise objections to first day motions and send to W&C	0.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/9/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and lead diligence review meeting with A Ciriello (A&M) and T Smith and J Ramirez (W&C)	1.0
8/9/2022	Ehrler, Ken	Case Administration	Prepare for and attend team review call with M3 team (J Schiffrin, S Herman, et al)	0.5
8/9/2022	Ehrler, Ken	First Day Motions	Follow up with H Kim (M3) re: additional diligence needed on wages motion	0.3
8/9/2022	Ehrler, Ken	First Day Motions	Discuss feedback on wages diligence review with T Smith (W&C)	0.2
8/9/2022	Ehrler, Ken	Case Administration	Prepare and review presentation materials for UCC meeting	1.5
8/9/2022	Ehrler, Ken	Financial & Operational Matters	Prepare drafts of reporting and control changes to Debtor processes covering related first day relief sought	1.2
8/9/2022	Ehrler, Ken	First Day Motions	Meet with S Herman (M3) re: request for process controls and reporting requirements	0.3
8/9/2022	Ehrler, Ken	First Day Motions	Compare and analyze employee first day motion requests to historical headcount and compensation details	1.3
8/9/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss case status and workload with S Herman (M3) et al	0.5
8/9/2022	Ehrler, Ken	First Day Motions	Prepare summary memo for W&C team re: follow up areas for diligence on employee motion	0.8
8/9/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Review correspondence with UCC professionals including G. Pesce (W&C) re: First Day Final Orders and draft UCC objections, M. Rahmani (PWP) re: CEL Token inquiries	0.6
8/9/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with G. Pesce, D. Turetsky (W&C), E. Aidoo (PWP), M. Meghji, J. Schiffrin, S. Herman (M3), M. Galka, B Young (Elementus), et al. regarding objections to be filed, liquidity analysis and due diligence update	0.6
8/9/2022	Korycki, Mary	Case Administration	Review M3 engagement letter	0.4
8/9/2022	Meghji, Mohsin	Case Administration	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	1.2
8/9/2022	Meghji, Mohsin	Case Administration	Attend M3/Elementus Call on Workplan with J Schiffrin, T Biggs (M3),	0.7
8/9/2022	Meghji, Mohsin	Case Administration	Attend introduction call with J Schiffrin (M3), B Young (Elementus), Tom DiFiore (UCC)	0.6
8/9/2022	Meghji, Mohsin	Cash Budget and Financing	Review options and alternatives for coin management processes	0.5
8/9/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and give comments to the UCC presentation	1.0
8/9/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and comment on Elementus work plan	0.9
8/9/2022	Herman, Seth	Case Administration	Internal conversation with J Schiffrin (M3) re: due diligence tracking process	0.2
8/9/2022	Herman, Seth	Case Administration	Reviewed new dataroom file re: mining rig detail, status, costs etc.	0.5
8/9/2022	Herman, Seth	Case Administration	Internal conversation with H Kim (M3) re: logs, docket/news tracking, and other admin items	0.2
8/9/2022	Herman, Seth	Case Administration	Reviewed notes from diligence calls with A&M	0.4
8/9/2022	Herman, Seth	Case Administration	Internal discussion with M Meghji (M3) re case management, status of workstreams	0.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/9/2022	Herman, Seth	Case Administration	Internal meeting with J Schiffin (M3) re: case management, next steps	0.5
8/9/2022	Herman, Seth	Case Administration	Attended UCC all advisor call	0.7
8/9/2022	Herman, Seth	Case Administration	Discussed case and crypto industry with potential plan sponsor	1.6
8/9/2022	Herman, Seth	Case Administration	Performed additional due diligence re: requested vendor relief	0.6
8/9/2022	Herman, Seth	Miscellaneous Motions	Reviewed and commented on objections to first day motions and engaged in related calls with W&C	2.0
8/9/2022	Herman, Seth	Case Administration	Drafted and revised presentation materials for the UCC	2.8
8/9/2022	Herman, Seth	Miscellaneous Motions	Prepared memo re: guardrails and budget requirements related to each first day motion, and engaged in related internal conversations	1.3
8/9/2022	Herman, Seth	Case Administration	Conducted internal call with the M3 team re: ongoing workstreams	0.2
8/9/2022	Herman, Seth	Case Administration	Call with A Colodny (W&C) re: case updates	0.3
8/9/2022	Herman, Seth	Case Administration	Call with G Pesce (W&C) re: PEO information available to be shared, coordination with Debtors professionals	0.2
8/9/2022	Herman, Seth	Case Administration	Internal call with J Schiffin (M3) re: case administration issues	0.7
8/9/2022	Herman, Seth	Case Administration	Internal meeting with J Schiffin (M3) re: agenda items and revisions to cash flow presentation materials	0.3
8/9/2022	Herman, Seth	Case Administration	Developed presentation slides re: proposed budget requirements	0.2
8/9/2022	Herman, Seth	Case Administration	Read and replied to internal emails re: work product and near term deliverables	0.2
8/9/2022	Herman, Seth	Case Administration	Emails re: retention application	0.1
8/9/2022	Herman, Seth	Case Administration	Provided guidance and feedback to M3 team re: due diligence tracker	0.2
8/9/2022	Herman, Seth	Case Administration	Call with K Ehrler (M3) re: team coordination, management	0.5
8/9/2022	Herman, Seth	Case Administration	Internal call with J Schiffin (M3) re: M3 workstreams	0.3
8/9/2022	Herman, Seth	Case Administration	Email correspondence with PWP, Centerview re: GK8 and DIP process update	0.2
8/9/2022	Herman, Seth	Case Administration	Participated in call with J Schiffin (M3) re: case updates	0.1
8/9/2022	Herman, Seth	Case Administration	Coordination call with K Ehrler (M3)	0.2
8/9/2022	Herman, Seth	Case Administration	Read and replied to correspondence re: workstream updates	0.3
8/9/2022	Herman, Seth	Case Administration	Discussion with J Schiffin (M3) re: team resources, staffing	0.2
8/9/2022	Herman, Seth	Case Administration	Reviewed docket filings, letters	0.3
8/9/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in discussion with K. Ehrler (m3), S. Herman (M3) & J. Schiffin (M3) about strategy with in dealing with debtors professionals and meetings with debtors	2.3
8/9/2022	Foster, William	Financial & Operational Matters	Reviewed analysis prepared by analysts and summary memos on mining business	1.5
8/9/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP to discuss key next steps and work deliverables	1.0
8/10/2022	Greenhaus, Eric	Case Administration	Attend daily catch-up call with J. Schiffin, H. Kim, K. Ehrler (M3).	0.5
8/10/2022	Greenhaus, Eric	Case Administration	Review and amend diligence tracker	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/10/2022	Greenhaus, Eric	Cash Budget and Financing	Review budget reporting framework and provide comments regarding the same.	0.8
8/10/2022	Greenhaus, Eric	Cash Budget and Financing	Review DIP summary and related DIP proposals	1.1
8/10/2022	Greenhaus, Eric	Case Administration	Continue to review and amend diligence tracker	2.0
8/10/2022	Greenhaus, Eric	Case Administration	Continue to review and amend diligence tracker	1.8
8/10/2022	Greenhaus, Eric	Financial & Operational Matters	Review asset values as of Petition Date and prepare discussion materials related to the same.	1.4
8/10/2022	Greenhaus, Eric	Case Administration	Review the status of diligence focus areas and prepare discussion materials related to the same.	1.2
8/10/2022	Greenhaus, Eric	Miscellaneous Motions	Review email correspondence from A. Colodny (W&C) regarding retention applications and motion objections.	0.7
8/10/2022	Goldstein, Grant	First Day Motions	Prepared and participated in meeting with K. Ehrler (M3) to discuss critical vendors	0.6
8/10/2022	Goldstein, Grant	First Day Motions	Created a critical vendors analysis to demonstrate the variance between historical AP and critical trade vendors	1.4
8/10/2022	Goldstein, Grant	Miscellaneous Motions	Read the Celsius Vendor Motion	0.2
8/10/2022	Goldstein, Grant	First Day Motions	Received feedback on the Critical Vendor analysis and updated accordingly	1.2
8/10/2022	Goldstein, Grant	First Day Motions	Created a PowerPoint deck which discussed the Company's Critical Trade	1.0
8/10/2022	Goldstein, Grant	Case Administration	Reviewed and confirmed coverage plan to review docket updates	0.3
8/10/2022	Goldstein, Grant	First Day Motions	Revised critical vendor analysis per team feedback	1.3
8/10/2022	Goldstein, Grant	First Day Motions	Received further feedback on the Critical Trade analysis and revised accordingly	0.8
8/10/2022	Goldstein, Grant	Case Administration	Continued to review letters to the court to evaluate potential claims and concerns against the Company	0.3
8/10/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on mining co assets and performance	1.8
8/10/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/10/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/10/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed next steps of the case and priorities with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), A. Colodny, D. Landy (White&Case), Max Galka (Elementus) et al	0.8
8/10/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on the business operations of the Debtors prior to the freeze	2.1
8/10/2022	Kim, Hugh	Business Plan	Prepared liquidity analysis presentation for tomorrow's UCC meeting	1.6
8/10/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.3
8/10/2022	Kim, Hugh	Financial & Operational Matters	Continued to perform due diligence on mining co assets and performance	1.7
8/10/2022	Kim, Hugh	Financial & Operational Matters	Continued to perform diligence on business operations of the Debtors prior to the freeze	0.8
8/10/2022	Kim, Hugh	Case Administration	Reviewed diligence list status with K. Ehrler (M3)	0.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/10/2022	Kim, Hugh	Financial & Operational Matters	Updated diligence tracker per M3 team's feedback and newly provided data from the Debtors	1.1
8/10/2022	Kim, Hugh	Case Administration	Attended daily catch-up call with J. Schiffrin, K. Ehrler (M3) et al to discuss case updates	0.5
8/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status call.	0.7
8/10/2022	Schiffrin, Javier	Case Administration	Participated in M3 internal Celsius team status update	0.2
8/10/2022	Schiffrin, Javier	Case Administration	Reviewed and revised global UCC diligence tracker for all advisors	2.6
8/10/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised Elementus priority diligence request list for A&M	0.7
8/10/2022	Schiffrin, Javier	First Day Motions	Reviewed final revised versions of GK8 bidding procedures	0.9
8/10/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on revised draft of GK8 bidding procedures motion	0.8
8/10/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on revised draft of de minimis asset sale motion	0.4
8/10/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on revised draft of mined bitcoin motion	0.3
8/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Prepared and drafted list of priority due diligence items for W&C	1.2
8/10/2022	Schiffrin, Javier	Financial & Operational Matters	Revised M3 deck slides of 8/11 UCC preparation based on PWP and W&C comments	1.0
8/10/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised coin balance diligence questions list	1.8
8/10/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised coin balance analysis prepared by E. Greenhaus	0.8
8/10/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed DIP term sheets distributed by W&C	0.4
8/10/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed email correspondence from D. Turetsky regarding potential acquisition proposal	0.2
8/10/2022	Schiffrin, Javier	Case Administration	Continued review of mining operations documents in virtual data room	1.1
8/10/2022	Magliano, John	Case Administration	Reviewed case overview materials to understand case background	0.9
8/10/2022	Ehrler, Ken	Case Administration	Prepare for and attend team stand up call	0.3
8/10/2022	Ehrler, Ken	First Day Motions	Discuss critical trade motion and analysis needed with G Goldstein (M3)	0.5
8/10/2022	Ehrler, Ken	First Day Motions	Prepare summary notes on workstream progress for J Schiffrin (M3)	0.5
8/10/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend all-professional meeting (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.7
8/10/2022	Ehrler, Ken	Case Administration	Review and review diligence list and status with H Kim (M3)	0.8
8/10/2022	Ehrler, Ken	Case Administration	Review diligence list status with H Kim et al (M3)	0.5
8/10/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise diligence tracker with S Herman et al (M3)	2.3
8/10/2022	Ehrler, Ken	Case Administration	Prepare updates to team re: diligence status and key items	0.3
8/10/2022	Ehrler, Ken	Miscellaneous Motions	Discuss updates to motion diligence with G Goldstein (M3)	0.3
8/10/2022	Ehrler, Ken	Case Administration	Review and revise updates to diligence list	0.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/10/2022	Ehrler, Ken	Case Administration	Continue review and revision of detailed diligence tracker with S Herman et al (M3)	2.3
8/10/2022	Ehrler, Ken	First Day Motions	Review and reconcile first day motion support with company cash forecast	1.0
8/10/2022	Ehrler, Ken	First Day Motions	Discuss feedback on critical trade and wages motion with J Ramirez (W&C)	0.3
8/10/2022	Ehrler, Ken	First Day Motions	Review and revise analysis of relief requirements based on underlying diligence	0.5
8/10/2022	Ehrler, Ken	First Day Motions	Revise analysis and presentation for counsel re: critical trade requests	1.5
8/10/2022	Korycki, Mary	Financial & Operational Matters	Review due diligence list and related inquiries	0.6
8/10/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with G. Pesce (W&C), E. Aidoo (PWP), M. Meghji, J. Schiffrin, S. Herman (M3), et al. regarding due diligence requests, objections to be filed, prep for meeting with Debtor professionals	0.8
8/10/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	1.0
8/10/2022	Meghji, Mohsin	First Day Motions	Review updates to the proposed cash and coin reporting framework	1.0
8/10/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Correspondence with M3 team (J Schiffrin et al) regarding deliverables	0.5
8/10/2022	Meghji, Mohsin	Current Events	Review new docket filings	1.0
8/10/2022	Meghji, Mohsin	Case Administration	Meeting with M3 (J Schiffrin et al) to discuss budget request	1.2
8/10/2022	Meghji, Mohsin	First Day Motions	Editing further revised version of reporting framework memo	1.0
8/10/2022	Meghji, Mohsin	First Day Motions	Meeting with M3 team (J Schiffrin et al) to discuss guardrails budgeting	0.7
8/10/2022	Herman, Seth	Case Administration	Edited and finalized UCC presentation slides and sent to PWP, W&C	0.2
8/10/2022	Herman, Seth	Case Administration	Reviewed and revised workplan	0.4
8/10/2022	Herman, Seth	Case Administration	Reviewed Twitter stream re: potentially suspicious insider transactions	0.3
8/10/2022	Herman, Seth	Case Administration	Reviewed and edited memo regarding go-forward reporting requirements	0.4
8/10/2022	Herman, Seth	Case Administration	Update discussion with J Schiffrin (M3)	0.1
8/10/2022	Herman, Seth	Case Administration	Correspondence re: CEL token and considering related issues	0.2
8/10/2022	Herman, Seth	Case Administration	Reviewed equity committee response letter	0.2
8/10/2022	Herman, Seth	Case Administration	Revised workplan and to-do list	0.2
8/10/2022	Herman, Seth	Case Administration	Reviewed new docket filings	1.0
8/10/2022	Herman, Seth	Case Administration	Developed system to ensure timely internal docket updates and provided guidance to the team	0.2
8/10/2022	Herman, Seth	Case Administration	Edited further revised version of reporting framework memorandum	2.3
8/10/2022	Herman, Seth	Case Administration	Internal team discussion re: budget	0.1
8/10/2022	Herman, Seth	Case Administration	Attended UCC advisor call with W&C, PWP	0.8
8/10/2022	Herman, Seth	Case Administration	Meeting with M. Meghji re: memorandum on guardrails, budgeting and reporting requirements	0.5
8/10/2022	Herman, Seth	Case Administration	Reviewed, revised and commented on due diligence tracker	2.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/10/2022	Herman, Seth	Case Administration	Edited memorandum regarding budgeting and reporting, and sent to other UCC advisors for review	0.3
8/10/2022	Herman, Seth	Case Administration	Call with PWP re: cash flow due diligence items	0.1
8/10/2022	Herman, Seth	Case Administration	Made edits to due diligence tracker and provided guidance to team re: required changes	0.5
8/10/2022	Herman, Seth	Financial & Operational Matters	Revised the due diligence tracker	2.6
8/10/2022	Herman, Seth	Case Administration	Met with M Meghji, J Schiffrin (M3) re: team progress, status of work activities	0.5
8/10/2022	Herman, Seth	Financial & Operational Matters	Analysis and drafting presentation slides	1.3
8/10/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Calls with A Colodny (W&C) re: priority due diligence items outstanding	0.6
8/10/2022	Herman, Seth	Financial & Operational Matters	Calls with E Greenhaus (M3) re: coin analysis and related presentation materials	0.5
8/10/2022	Herman, Seth	Miscellaneous Motions	Call with J Ramirez (W&C) re: employee motion	0.1
8/10/2022	Biggs, Truman	Miscellaneous Motions	Review Bid Procedures Motion filed by K&E and Debtor filed in Celsius Chapter 11	0.8
8/10/2022	Biggs, Truman	Cash Budget and Financing	Review financing terms (interest rate, advance rate, etc.) related to DIP proposals received thus far for financing Celsius Mining	0.7
8/10/2022	Biggs, Truman	First Day Motions	Review First Day Filings in Celsius Chapter 11 Case	0.7
8/10/2022	Biggs, Truman	First Day Motions	Review Objection to GK8 Bid Procedures filed in Celsius Chapter 11	0.4
8/10/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with G Pesce (W&C), M Meghji (M3), Kevin Cofsky (PWP) et al. to discuss progress on key issues in case and upcoming meeting with Company advisors.	0.6
8/10/2022	Biggs, Truman	Miscellaneous Motions	Review Objection to Mining Motion filed in Celsius Chapter 11	0.6
8/10/2022	Biggs, Truman	Cash Budget and Financing	Review terms for financing proposals for GK8 and prepare analysis related to proposals received to date	0.5
8/10/2022	Biggs, Truman	Miscellaneous Motions	Review De Minimis Asset Sales Motion filed in Celsius Chapter 11	0.3
8/10/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in communication with W&C and PWP regarding strategy on first day memos and second day hearing materials	2.3
8/10/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP to discuss key next steps and work deliverables	1.0
8/11/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend daily UCC professionals catch-up call including broad teams from White & Case, M3, PWP, and Elementus	0.5
8/11/2022	Greenhaus, Eric	Financial & Operational Matters	Continue to review asset values as of Petition Date and prepare discussion materials related to the same	1.2
8/11/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend pre-call regarding the debtor's chapter 11 presentation with A. Rudolph, G. Pesce (W&C), M. Rahmani (PWP), M. Meghji, J. Schiffrin, S. Herman (M3) et.al	1.6
8/11/2022	Greenhaus, Eric	General Correspondence with Debtor & Debtors' Professionals	Attend company overview meeting with UCC members, UCC advisors, and Celsius advisors (K&E, Centerview, A&M)	2.4
8/11/2022	Greenhaus, Eric	Financial & Operational Matters	Review hosting contracts and mining operational model	0.7
8/11/2022	Greenhaus, Eric	Financial & Operational Matters	Prepare questions re: hosting contracts and mining operational model	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/11/2022	Greenhaus, Eric	Case Administration	Continue to review and refine diligence list	1.1
8/11/2022	Goldstein, Grant	Case Administration	Reviewed letters to the court to evaluate potential claims and concerns against the Company	0.8
8/11/2022	Goldstein, Grant	First Day Motions	Received feedback from K Ehrler (M3) on the Critical Trade analysis and updated the PowerPoint / analysis accordingly	1.5
8/11/2022	Goldstein, Grant	First Day Motions	Continued to review and revise feedback on the Critical Trade analysis per additional feedback received	1.1
8/11/2022	Goldstein, Grant	First Day Motions	Analyzed headcount cost by department and location and proposed areas of focus.	1.2
8/11/2022	Goldstein, Grant	First Day Motions	Continued to review and revise the employee headcount analysis	1.1
8/11/2022	Goldstein, Grant	Case Administration	Continued to review letters to the court to evaluate potential claims and concerns against the Company	1.5
8/11/2022	Goldstein, Grant	Miscellaneous Motions	Analyzed the Wages Motion Filing and the Wage Motion support workbooks	0.2
8/11/2022	Goldstein, Grant	Case Administration	Prepared for and attended meeting with A&M, including Andrew Ciriello, et al, and M3, including Hugh, Ken, et al, to discuss the project and objectives	0.8
8/11/2022	Kim, Hugh	Financial & Operational Matters	Performed research on crypto mining industry and further analysis on the mining model	0.3
8/11/2022	Kim, Hugh	Financial & Operational Matters	Summarized critical items on the due diligence list to send to A&M	0.7
8/11/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on financial data of the Debtors to make a list of critical items that need to be provided by the Debtors	2.2
8/11/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/11/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Participated in a meeting with J. Schiffrin, E. Greenhaus (M3), K. Cofsky, M. Rahmani (PWP), B. Beasley, S. Eghlimi (Centerview), Lal Arjun (A&M) et al to discuss the next steps of the reorganization/restructuring process	2.5
8/11/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/11/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Discussed priority items on the due diligence list and confirmed the provision of such information with J. Schiffrin, S. Herman, E. Greenhaus (M3), A. Lal (A&M), et al	0.5
8/11/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed how to proceed during the upcoming meeting with the Debtors' advisors with the UCC and its advisors such as J. Schiffrin, E. Greenhaus (M3), K. Cofsky, M. Rahmani (PWP) et al	1.3
8/11/2022	Kim, Hugh	Financial & Operational Matters	Organized notes from the meeting with the Debtors' advisors	0.8
8/11/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.5
8/11/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in first meeting between UCC advisors, committee members, Debtors' counsel and Debtors' financial advisors at Kirkland & Ellis offices in NYC	2.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/11/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status call.	0.6
8/11/2022	Schiffrin, Javier	Case Administration	Participated in M3 internal Celsius team status update	0.2
8/11/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in Celsius pre-call with other UCC advisors and UCC committee at White & Case	1.0
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in UCC diligence checklist discussion with M3 engagement team	0.5
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and supplemented list of critical open diligence questions prepared by E. Greenhaus (M4) in preparation for diligence call with A&M	0.6
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised suggested edits to A/P and critical vendor section of W&C diligence request letter to Debtors	0.3
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised excel table and powerpoint slide for 8/11 meeting illustrating custody account's pro rata share of coin balances by currency	0.9
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Drafted and revised proposed reporting/consent requirements framework memo in preparation for negotiations with A&M/K&E	2.3
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed headcount cost/departments matrix distributed by A. Ciriello (A&M)	0.3
8/11/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed Centerview report on DIP outreach	0.1
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised global UCC advisor due diligence tracker	0.7
8/11/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed UCC introductory materials for 8/11 Debtor/UCC meeting distributed by A. Lal (A&M)	0.9
8/11/2022	Schiffrin, Javier	First Day Motions	Reviewed pre-filing version of de minimis asset sale objection for accuracy per A. Colodny's (W&C) request	0.3
8/11/2022	Schiffrin, Javier	Case Administration	Participated in meeting on Elementus forensic workstream with M. Meghji, T Biggs (M3), M. Bialka (Elementus) and B. Young (Elementus) et al	1.0
8/11/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on operations of MiningCo Assets	0.4
8/11/2022	Magliano, John	Cash Budget and Financing	Reviewed initial DIP proposals	0.1
8/11/2022	Magliano, John	First Day Motions	Reviewed notes related to GK8 sale meeting	0.1
8/11/2022	Magliano, John	Miscellaneous Motions	Reviewed draft guardrails & reporting framework relating to 1st day motions	0.2
8/11/2022	Magliano, John	Case Administration	Reviewed The Official Committee of Unsecured Creditors' Statement	0.2
8/11/2022	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attended call with S. Herman, E. Greenhaus (M3), R. Campagna (Alvarez & Marsal), et al. regarding outstanding diligence questions and items	0.9
8/11/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended call with M. Meghji, J. Schiffrin (M3), G. Pesce, A. Colodny (White & Case), K. Cofsky (Perella Weinberg), et al. regarding daily updates, status of key items, and planning for next steps	0.4
8/11/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Summarized notes from daily UCC update call	0.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/11/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended call with M. Meghji, J. Schiffrin (M3), G. Pesce, A. Colodny (White & Case), K. Cofsky (Perella Weinberg), S. Duffy (UCC), et al. regarding updates to the case and preparation for meeting with Debtors' advisors	1.1
8/11/2022	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attended call with M. Meghji, J. Schiffrin (M3), G. Pesce, A. Colodny (White & Case), K. Cofsky (Perella Weinberg), S. Duffy (UCC), R. Campagna (Alvarez & Marsal), M. Puntus (Centerview Partners) B. Flannery, P. Nash (Kirkland & Ellis), et al. regarding UCC introductory materials and current status of the case	2.2
8/11/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Summarized notes from UCC Advisor call with the UCC	1.1
8/11/2022	Magliano, John	Case Administration	Reviewed Parts I and II of First Day Declaration	1.2
8/11/2022	Ehrler, Ken	Case Administration	Prepare for daily team review call	0.3
8/11/2022	Ehrler, Ken	Financial & Operational Matters	Review cash forecast, mining operations, and coin reports ahead of meeting with UCC and management	1.7
8/11/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend daily all-professional update (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/11/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review cash forecast and coin balances in preparation for meeting with UCC members	0.3
8/11/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prep for and attend meeting with UCC and UCC Advisors in advance of company management meeting	1.3
8/11/2022	Ehrler, Ken	Case Administration	Discuss team and workstream alignment with S Herman (M3)	0.3
8/11/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with Debtors' advisors (K&E, A&M, Centerview) to review business and introduce committee members	2.5
8/11/2022	Ehrler, Ken	First Day Motions	Review and revise critical trade analysis	0.8
8/11/2022	Ehrler, Ken	Cash Budget and Financing	Review and revise analysis on cash forecast	0.7
8/11/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with A&M (A Lal, C Brantley, et al) to review diligence requests and confirm status	0.8
8/11/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare and distribute diligence follow ups to A Lal, C Brantley (A&M) re: crypto assets	0.4
8/11/2022	Ehrler, Ken	Cash Budget and Financing	Review analysis from Debtor re: DIP needs and costs	0.5
8/11/2022	Ehrler, Ken	Case Administration	Discuss feedback from Debtor presentation with S Herman (M3)	0.5
8/11/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Teleconference with G. Pesce, A. Colodny, D. Turetsky (W&C), M. Meghji, J. Schiffrin, S. Herman, K. Ehrler (M3), M. Galka, B. Young (Elementus), K. Cofsky (PWP), S. Duffy (UCC), et al. Pre-Call re: Debtor Chapter 11 Presentation	1.4
8/11/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with G. Pesce, D. Landy, C. Eliaszadeh (W&C), M. Meghji, S. Herman, K. Ehrler (M3), et al. re: status of case and prep for pre call with UCC	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/11/2022	Korycki, Mary	General Correspondence with Debtor & Debtors' Professionals	Teleconference with G. Pesce, A. Colodny, D. Turetsky (W&C), M. Meghji, J. Schiffrin, S. Herman, K. Ehrler (M3), M. Galka, B. Young (Elementus), K. Cofsky (PWP), S. Duffy (UCC), J. Sussberg (K&E), B. Campagna, A. Lal (A&M) et al. re: Debtor Chapter 11 Presentation to UCC	2.5
8/11/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	1.0
8/11/2022	Meghji, Mohsin	Case Administration	Attend Pre-Call with UCC members, G Pesce et al (W&C), J Schiffrin, K Ehrler, S Herman (M3) regarding Debtor Chapter 11 Presentation	2.0
8/11/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare and attend UCC Meetings at W&C with G Pesce, A Colodny, et al (W&C), J Schiffrin, S Herman, K Ehrler (M3), K Cofsky, M Rahmani et al (PWP), B Young, M Galka (Elementus) and S Duffy et al (UCC)	3.5
8/11/2022	Meghji, Mohsin	Case Administration	Attend meeting with Elementus (M Galka, B Young) to discuss Draft Project Plan	1.0
8/11/2022	Meghji, Mohsin	Business Plan	Review and give comments to the mining operations documents	2.0
8/11/2022	Herman, Seth	Financial & Operational Matters	Performed analysis re: coin assets and liabilities and drafted related presentation slides	1.0
8/11/2022	Herman, Seth	Case Administration	Reviewed and revised workplan and to-do list	0.4
8/11/2022	Herman, Seth	First Day Motions	Correspondence with Pesce, Turetsky, Colodny (W&C) re: outstanding diligence items related to cash management, wages, vendor motions	0.7
8/11/2022	Herman, Seth	Case Administration	Drafted emails to M3 team re: internal organization, work plans	0.2
8/11/2022	Herman, Seth	Cash Budget and Financing	Emails to Turetsky, Colodny, Pesce re: cash management budget issues	0.2
8/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC all advisor call	0.5
8/11/2022	Herman, Seth	Financial & Operational Matters	Sent email to M3 team re: due diligence tracking protocols and review process	0.3
8/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended meeting with UCC members, engaged in conversation with UCC members and prepared for meeting with the debtors' advisors	2.0
8/11/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attended meeting with K&E, CVP, A&M, PWP, W&C, Elementus, UCC	2.5
8/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with A. Colodny re: open due diligence items	0.1
8/11/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with A&M re: open due diligence items	0.9
8/11/2022	Herman, Seth	Financial & Operational Matters	Updated due diligence tracker	0.3
8/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Email correspondence with UCC advisor team	0.3
8/11/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended meeting with UCC co-chair and other advisors	2.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with P Nash (K&E), R Campagna (A&M), R Kielty (CVW), G Pesce (W&C), Mo Meghji (M3), co-Chairs of the UCC, et al to discuss key issues of the case	2.4
8/11/2022	Biggs, Truman	Financial & Operational Matters	Review financial model provided by the Debtors' Advisors regarding MiningCo financial projections	1.6
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in conversations with J Schiffrin, Mo Meghji (M3) and Max Galka (Elementus)	1.5
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Review First Day Filings in advance of meeting with Company Advisors	1.3
8/11/2022	Biggs, Truman	Financial & Operational Matters	Continue review and testing of MininCo financial projections	1.2
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Review Pitch Materials prepared by M3 in advance of meeting with Company Advisors	0.8
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with Mo Meghji (M3), G Pesce (W&C), the UCC, et al, to discuss key issues of the case in advance of the meeting with the Company's advisors.	1.1
8/11/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare due diligence checklist to be discussed with A&M on 8/11/22	0.5
8/11/2022	Biggs, Truman	Business Plan	Review MiningCo materials prepared by Debtors Advisors for presentation on Thursday 8/12/22	0.3
8/11/2022	Foster, William	Financial & Operational Matters	Participated in meeting with debtors professionals regarding status of business and key operational issues	1.6
8/11/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP and UCC to discuss strategy of meeting with debtors professionals	1.3
8/11/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP to discuss key next steps and work deliverables	0.5
8/12/2022	Greenhaus, Eric	Case Administration	Attend daily catch-up call with J. Schiffrin, H. Kim, and K. Ehrler (M3).	0.5
8/12/2022	Greenhaus, Eric	Case Administration	Attend daily professionals call with J. Schiffrin, K. Ehrler (M3), G. Pesce (W&C), M. Rahmani (PWP), et. al	0.6
8/12/2022	Greenhaus, Eric	Business Plan	Attend bitcoin mining call with C. O'Connell (W&C), S. Eghlimi, K. Cofsky (PWP), et. al	0.6
8/12/2022	Greenhaus, Eric	Business Plan	Prepare shell of discussion materials related to the mining operation, draft outline regarding the same	2.6
8/12/2022	Greenhaus, Eric	Business Plan	Attend internal call with K. Wofford (W&C), E. Aidoo (PWP), et. al on the mining operation, send correspondence regarding the same	1.8
8/12/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Correspond with C. Brantley, A. Lal (A&M), M. Rahmani (PWP) regarding the mining operation	0.6
8/12/2022	Greenhaus, Eric	Cash Budget and Financing	Review and prepare questions re: intercompany financing arrangements	1.4
8/12/2022	Goldstein, Grant	Business Plan	Modeled the cash flow forecast of the Company's Mining business	1.3
8/12/2022	Goldstein, Grant	Business Plan	Continued modeling cash flow forecast of the Company's Mining business	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/12/2022	Goldstein, Grant	First Day Motions	Analyzed employee wages and headcount per location	0.3
8/12/2022	Goldstein, Grant	Financial & Operational Matters	Analyzed the Company's cash flow and balance sheet for borrowing and monetization opportunities	1.2
8/12/2022	Goldstein, Grant	Case Administration	Prepared and participated in internal call Re: mining operations	1.4
8/12/2022	Goldstein, Grant	Financial & Operational Matters	Analyzed the Mining Operating Model provided by A&M to develop an internal cash flow projection for Mining segments	1.9
8/12/2022	Goldstein, Grant	Cash Budget and Financing	Created a PowerPoint slide on Mining Cash Flow	0.6
8/12/2022	Goldstein, Grant	Financial & Operational Matters	Continued modeling out the cash flow for the Company's Mining segments	1.5
8/12/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/12/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/12/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on the intercompany contracts of the miningco	1.0
8/12/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/12/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.3
8/12/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on operation/financial data of the miningco assets	2.3
8/12/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Participated in an internal discussion about further next steps with the UCC advisors, such as J. Schiffrin, S. Herman (M3), K. Cofsky, M. Rahmani (PWP), T. Smith, G. Pesce (White&Case), M. Galka, B. Young (Elementus) et al	0.7
8/12/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call to provide updates and progress of the case	0.4
8/12/2022	Kim, Hugh	Business Plan	Drafted presentation regarding the liquidity status and rig deployment schedule of the mining facility	1.5
8/12/2022	Kim, Hugh	Business Plan	Continued to draft a presentation about the liquidity status and rig deployment schedule of the mining facility	1.8
8/12/2022	Kim, Hugh	Case Administration	Attended call with E. Greenhaus, G. Goldstein, K. Ehrler, T. Biggs, J. Magliano (M3) regarding future workplan and mining operations	1.3
8/12/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' status call	0.5
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in conference call with C. O'connell, K. Wofford (W&C) and K. Cofsky (PWP) to review markup of mined bitcoin order and status of mining operations diligence	1.0
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Revised and finalized proposed reporting and consent requirements memo	2.0
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed A&M comments to M3 proposed reporting and consent requirements memo	0.4
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed headcount recommendations prepared by K. Ehrler (M3)	0.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on proposed W&C asset sale caps for the de minimis order negotiations	0.5
8/12/2022	Schiffrin, Javier	Business Plan	Following mining diligence call with W&C, performed follow-up diligence review of data room documents focusing on hosting contract rates/expiration schedules/termination costs and Texas proprietary site budget	1.7
8/12/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on M3 Cash model shared with W&C	0.3
8/12/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on W&C's suggested revisions to proposed critical vendor order	0.7
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Analyzed incremental liquidity options proposed by M/. Rahmani (PWP)	1.7
8/12/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on updated M3 cash management budget proposal	0.4
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared questions for mining diligence call with C. Brantley (A&M)	1.9
8/12/2022	Schiffrin, Javier	General Correspondence with Other Professionals	Drafted emails to E. Greenhaus regarding pre-petition logistics of mined BTC sales	0.3
8/12/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Core Scientific hosting contract to evaluate incremental capacity for EZ rigs	0.4
8/12/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended call with M. Meghji, J. Schiffrin, S. Herman (M3), S. Hershey, A. Colodny, D. Turetsky, K. Wofford (White & Case), M. Rahmani, E. Aidoo (PWP) et. al. regarding status update of case and next steps	0.6
8/12/2022	Magliano, John	Miscellaneous Motions	Reviewed Doc 341 regarding motion to extend filing of SOFA and Schedules	0.1
8/12/2022	Magliano, John	First Day Motions	Reviewed Section 3 through Exhibit M of First Day Declaration	0.4
8/12/2022	Magliano, John	Case Administration	Reviewed First Day Presentation to understand case background	0.1
8/12/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on market-based assumptions relating to MiningCo Assets	0.2
8/12/2022	Magliano, John	Financial & Operational Matters	Reviewed headcount data by department and location	0.4
8/12/2022	Magliano, John	Case Administration	Attended call with E. Greenhaus, G. Goldstein, K. Ehrler, T. Biggs, H. Kim (M3) regarding workplan for team and mining operations	1.3
8/12/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on revenue assumptions relating to MiningCo Assets and operations	1.9
8/12/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on expense assumptions relating to MiningCo Assets and operations	1.7
8/12/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on operating assumptions relating to MiningCo Assets	1.3
8/12/2022	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attended call with S. Herman, K. Ehrler (M3), C. Brantley, B. Campagna, A. Lal (A&M), et. al. regarding UCC Diligence Checklist	1.1
8/12/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily stand up meeting	0.3
8/12/2022	Ehrler, Ken	Financial & Operational Matters	Review analysis and prepare memo on headcount and payroll insights based on company records	0.8
8/12/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with J Schiffrin, T Biggs (M3) and N Shaker, B Young, et al (Elementus) re: diligence needs; prepare updated tracker	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/12/2022	Ehrler, Ken	Cash Budget and Financing	Review and provide feedback on liquidity ideas raised by PWP	0.5
8/12/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M (C Brantley et al) re: crypto diligence requests	0.3
8/12/2022	Ehrler, Ken	First Day Motions	Prepare analysis and discuss critical trade thresholds with W&C team	1.1
8/12/2022	Ehrler, Ken	Miscellaneous Motions	Review mined bitcoin motion and confirm consistency with reporting framework	0.7
8/12/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M (A Ciriello et al) re: payroll forecast and opportunities	0.4
8/12/2022	Ehrler, Ken	Financial & Operational Matters	Meet with team to outline approach to mining operations analysis and summary presentation	1.5
8/12/2022	Ehrler, Ken	Case Administration	Review and revise workplan and staffing allocation	0.5
8/12/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend workshop with A&M (A Lal, C Brantley) to confirm reporting constraints	1.0
8/12/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend daily all advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.7
8/12/2022	Ehrler, Ken	Case Administration	Discuss team structure and case milestones	0.3
8/12/2022	Ehrler, Ken	Business Plan	Review company mining model and forecast	0.6
8/12/2022	Korycki, Mary	Case Administration	Call with J. Schiffrin (M3) re: workplan	0.5
8/12/2022	Korycki, Mary	First Day Motions	Review Alex Mashinsky declaration re: senior management team	0.4
8/12/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Attend daily catch-up call with G. Pesce, A. Colodny, K. Wofford (W&C), M. Meghji, S. Herman, K. Ehrler (M3), K. Cofsky, S. Eghlimi (PWP) et al. re: follow-up from meeting with Debtor professionals, status of diligence requests, prep for Tues. hearing	0.9
8/12/2022	Korycki, Mary	Case Administration	Attend call with J. Schiffrin, S. Herman, K. Ehrler, T. Biggs, H. Kim (M3) re: workplan for M3 team	0.4
8/12/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with potential plan sponsor re: situation overview	0.6
8/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	1.0
8/12/2022	Meghji, Mohsin	Business Plan	Attend meeting with M3 (J Schiffrin, K Ehrler, et al), W&C (K Wofford et al) and PWP (K Cofsky et al) to discuss Bitcoin Mining	1.2
8/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend intro call with M3 (J Schiffrin)/Elementus (M Galka, B Young)/UCC (Christopher Coco)	0.6
8/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend intro call with M3 (J Schiffrin)/Elementus (M Galka, B Young)/UCC (M Robinson)	0.6
8/12/2022	Meghji, Mohsin	First Day Motions	Read and review correspondence from K Ehrler (M3) regarding headcount analysis	0.8
8/12/2022	Meghji, Mohsin	Business Plan	Review and give comments to the Mining Operating Model	1.0
8/12/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review draft motions and related correspondence from M3 and W&C teams	0.6
8/12/2022	Herman, Seth	Case Administration	Internal M3 team call and calls with J Schiffrin (M3) re: case updates, workstreams	0.6
8/12/2022	Herman, Seth	Financial & Operational Matters	Prepared for call with W&C re: mining due diligence	1.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/12/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC professionals call	0.7
8/12/2022	Herman, Seth	Financial & Operational Matters	Call with Wofford (W&C) re: mining due diligence items	1.0
8/12/2022	Herman, Seth	First Day Motions	Developed/revised cash management budget and reporting requirements, plus related correspondence with counsel	4.0
8/12/2022	Herman, Seth	Financial & Operational Matters	Reviewed mining related due diligence files, and sent related emails to the M3 team	1.0
8/12/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attended call re: budget, reporting with A&M	1.0
8/12/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Corresponded with W&C re: 2nd day relief issues	0.3
8/12/2022	Biggs, Truman	Business Plan	Prepare analysis regarding the status of MiningCo rigs that are in storage based on MiningCo model delivered by Debtors' Advisors	2.4
8/12/2022	Biggs, Truman	Business Plan	Review items already delivered that pertain to Elementus-related workstreams	1.9
8/12/2022	Biggs, Truman	Business Plan	Prepare due diligence checklist related to Elementus workstreams	1.8
8/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss Bitcoin Mining Operation with Ken Ehrler, and Eric Greenhaus (M3) et al	1.4
8/12/2022	Biggs, Truman	Business Plan	Prepare analysis regarding the status of MiningCo rigs that have been delivered, those that are in-transit	1.3
8/12/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Discuss key outstanding items with C Brantley (A&M), Seth Herman (M3) et al	1.1
8/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss Bitcoin Mining Operating with K Wofford (W&C) and K Ehrler (M3) et al	1.0
8/12/2022	Biggs, Truman	Business Plan	Review Mining Model and Mining Status Report (as of 8-7-22) and prepare questions regarding each for Debtor's Advisors	0.8
8/12/2022	Biggs, Truman	Business Plan	Review H Kim's (M3) slides prepared for MiningCo financial analysis presentation (specifically regarding characteristics for each Texas site)	0.6
8/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily M3 team review call on workstream progress	0.5
8/12/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with G Pesce (W&C) and Mo Meghji (M3) et al to discuss key items in the Celsius Bankruptcy Case	0.5
8/12/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare status update of Elementus and MiningCo workstreams	0.1
8/12/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in communication regarding mining business, cash disbursements and general business operations	2.1
8/12/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP to discuss key next steps and work deliverables	1.0
8/13/2022	Greenhaus, Eric	Business Plan	Revise discussion materials regarding the Debtors' mining operation	1.9
8/13/2022	Greenhaus, Eric	Business Plan	Continue revision of mining discussion materials per team feedback	1.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/13/2022	Greenhaus, Eric	Business Plan	Review preliminary discussion materials regarding rig fleet status, hosting provider contracts terms, and historical rig utilization	1.6
8/13/2022	Greenhaus, Eric	Business Plan	Continue review of preliminary discussion materials re: rig fleet, utilization, and contract terms	0.9
8/13/2022	Greenhaus, Eric	Miscellaneous Motions	Attend call with C. O'Connell (W&C), C. Ceresa (K&E) regarding the mined bitcoin motion	0.6
8/13/2022	Greenhaus, Eric	Business Plan	Attend call with C. Brantley (A&M), T. Biggs, K. Ehrler (M3), et. al re: mining model and related diligence	1.0
8/13/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Discussion PowerPoint per Ken's comments	0.7
8/13/2022	Goldstein, Grant	Case Administration	Prepared for and attended call with M3 and A&M re: mining operations	1.1
8/13/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the Mining discussion material	0.4
8/13/2022	Kim, Hugh	Financial & Operational Matters	Organized the notes from the meeting regarding mining facilities diligence questions	1.2
8/13/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/13/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Participated in meeting with E. Greenhaus, T. Biggs (M3) and C. Brantley (A&M) et al to discuss about diligence questions regarding the mining facilities	1.1
8/13/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.7
8/13/2022	Kim, Hugh	Business Plan	Continued to draft a presentation about the operation and financial status of the miningco assets	1.4
8/13/2022	Kim, Hugh	Business Plan	Drafted presentation regarding the operation and financial status of the miningco assets	2.1
8/13/2022	Kim, Hugh	Business Plan	Refined the presentation regarding the operation/financial status of the miningco assets per comments of K.Ehrler (M3)	1.0
8/13/2022	Schiffrin, Javier	Business Plan	Participated in conference call with C. Brantley to discuss most recent mining diligence questions	1.0
8/13/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with K. Wofford (W&C), T Biggs (M3) et. al to discuss markup of mined bitcoin order	0.5
8/13/2022	Schiffrin, Javier	Business Plan	Reviewed team notes and feedback on mining diligence process	1.0
8/13/2022	Schiffrin, Javier	Business Plan	Reviewed company mining model to evaluate forecast assumptions	1.4
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on Friday draft of mined bitcoin order circulated by K. Wofford (W&C) in advance of call	0.3
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed newswire article on Core Scientific (Celsius' primary hosting contract counterparty) financial distress	0.2
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Celsius public report in advance of filing	0.1
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised weekend re-drafts of mined bitcoin order circulated by C. O'Connell (W&C)	0.6
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised M3 wages/employee motion briefing for A&M	0.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/13/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on revised W&C markup of proposed wages order	0.2
8/13/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and consolidated notes on A&M mining diligence call prepared by H. Kim (M3)	0.3
8/13/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on proposed non-debtor cash transfer caps during interim period under cash management order	0.4
8/13/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on proposed K&E edits to consent thresholds under critical vendor order	0.3
8/13/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on revenue drivers for MiningCo Assets	1.7
8/13/2022	Magliano, John	Financial & Operational Matters	Reviewed rig order assumptions for MiningCo Assets	1.2
8/13/2022	Magliano, John	Financial & Operational Matters	Reviewed operating assumptions and drivers for MiningCo Assets	1.5
8/13/2022	Magliano, John	Financial & Operational Matters	Performed due diligence expense drivers for MiningCo Assets	1.8
8/13/2022	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attended call with T. Biggs, E. Greenhaus, K. Ehrler (M3), C. Brantley (A&M), et. al. regarding Mining diligence questions	1.1
8/13/2022	Magliano, John	Financial & Operational Matters	Attended call with T. Biggs (M3) regarding MiningCo financial model	0.2
8/13/2022	Ehrler, Ken	Business Plan	Review and revise presentation on mining operations	0.8
8/13/2022	Ehrler, Ken	Business Plan	Prepre for and attend mined bitcoin meeting with K&E and W&C	0.3
8/13/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Various correspondence with A&M (A Lal, C Brantley, et al) re: diligence questions and follow ups	0.8
8/13/2022	Ehrler, Ken	Business Plan	Follow up discussions and e-mail with team re: mining operations analysis and presentation	0.8
8/13/2022	Ehrler, Ken	Business Plan	Prepare for and attend diligence call with A&M (C Brantley, A Lal, et al) re: mining operations	1.2
8/13/2022	Ehrler, Ken	Case Administration	Reviewed and revised workstream progress and project plan	0.4
8/13/2022	Ehrler, Ken	First Day Motions	Discuss feedback on analysis for wage motion edits with G Goldstein (M3)	0.3
8/13/2022	Ehrler, Ken	First Day Motions	Prepare analysis and summary schedule for counsel re: wages order	0.6
8/13/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and lead call with W&C (D Landy, C Eliaszadeh) team re: Tornado Cash and impact on company	0.5
8/13/2022	Ehrler, Ken	Financial & Operational Matters	Research Tornado Cash and impact on company	0.5
8/13/2022	Herman, Seth	Financial & Operational Matters	Reviewed and commented on framework for public reporting of selected financial information	0.2
8/13/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Prepared for and attended call with A&M re: mining due diligence items	1.0
8/13/2022	Herman, Seth	Miscellaneous Motions	Email correspondence with W&C re: 2nd day issues	0.4
8/13/2022	Biggs, Truman	Business Plan	Prepare presentation and analyses regarding MiningCo's operations, status of rigs, and other key items concerning the Company	2.4
8/13/2022	Biggs, Truman	Business Plan	Prepare presentation and analyses regarding MiningCo's operations, status of rigs, etc.	2.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/13/2022	Biggs, Truman	Business Plan	Review and prepare observations and commentary on MiningCo financial model delivered by A&M	1.4
8/13/2022	Biggs, Truman	Business Plan	Review and revise presentation on MiningCo operations, rig deployment	0.9
8/13/2022	Biggs, Truman	Miscellaneous Motions	Participate in call with K Wofford, C O'Connell (W&C), E Greenhaus, J Schiffrin (M3) to discuss Bitcoin Mining Motion	0.5
8/13/2022	Foster, William	First Day Motions	Participated in correspondence with W&C and PWP regarding cash management motions	1.6
8/14/2022	Greenhaus, Eric	Business Plan	Draft shell for internal mining model, prepare correspondence re: the same	1.6
8/14/2022	Greenhaus, Eric	Business Plan	Continue to review and refine preliminary mining discussion materials and draft executive summary page	2.1
8/14/2022	Greenhaus, Eric	Business Plan	Evaluate cash flow generating profile of the mining operation under different scenario analyses	0.8
8/14/2022	Greenhaus, Eric	First Day Motions	Review employee wages and critical vendors motions and correspondence regarding the same	1.2
8/14/2022	Greenhaus, Eric	First Day Motions	Review proposed debtor cash and coin reporting framework and provide comments re: the same	0.8
8/14/2022	Goldstein, Grant	Case Administration	Composed a list of outstanding diligence request items to send to A&M	0.2
8/14/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Discussion Materials	0.4
8/14/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Cash Flow model	0.7
8/14/2022	Kim, Hugh	Business Plan	Performed research on crypto assets that the Company owns regarding their liquidity, value, related platforms and background	1.1
8/14/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on business operation of the Debtors and additional industry research	0.8
8/14/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/14/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Participated in a meeting regarding ETH pricing with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), D. Landy (White&Case) et al	0.5
8/14/2022	Schiffirin, Javier	First Day Motions	Reviewed and commented on revised reporting cash transfer requirements for inclusion in proposed cash management order	0.8
8/14/2022	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on revised mining weekly and monthly operational reporting framework (KPIs and budget variance) for Debtors	1.7
8/14/2022	Schiffirin, Javier	Miscellaneous Motions	Discuss comments and edits to first day motions with K Ehrler (M3)	0.2
8/14/2022	Schiffirin, Javier	Miscellaneous Motions	Participated in call with C. O'Connell of White & Case to discuss mined bitcoin objection and proposed revisions	0.1
8/14/2022	Schiffirin, Javier	Cash Budget and Financing	Participated in conference call with D. Landy et. al. (W&C) and M. Rahmani (PWP) to discuss potential stETH financing transaction	0.6
8/14/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with S. Duffy of UCC to discuss potential stETH financing transaction	0.4
8/14/2022	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in conference call with C. Brantley (A&M) to review proposed operational reporting framework for core and mining businesses	0.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/14/2022	Schiffrin, Javier	Business Plan	Reviewed and revised draft M3 mining operations presentation for White & Case and UCC	1.5
8/14/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Wofford (W&C) on installment payment reduction provisions of rig order contracts	0.2
8/14/2022	Schiffrin, Javier	General Correspondence with Other Professionals	Drafted email to K. Ehrler, T. Biggs and E. Greenhaus describing rig installment reduction provision and noting issue and reviewed email responses	0.3
8/14/2022	Schiffrin, Javier	First Day Motions	Reviewed proposed edits to NOL motion per W&C request	0.2
8/14/2022	Schiffrin, Javier	Business Plan	Reviewed and commented on draft M3 mining model and input sourcing	1.6
8/14/2022	Schiffrin, Javier	Business Plan	Prepared core business, mining and platform analysis outline for eventual presentation to UCC on mining operations	1.1
8/14/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on assumptions related to MiningCo Assets in Celsius Mining Operating model	1.2
8/14/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on revenue assumptions related to MiningCo financial model	1.1
8/14/2022	Magliano, John	Financial & Operational Matters	Built model structure for assumptions and income statement for MiningCo financial model	1.6
8/14/2022	Magliano, John	Financial & Operational Matters	Created revenue build-up for MiningCo financial model	1.4
8/14/2022	Magliano, John	Financial & Operational Matters	Updated MiningCo financial model structure based on internal team discussions	0.8
8/14/2022	Magliano, John	Financial & Operational Matters	Created expense build-up for MiningCo financial model	1.3
8/14/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated MiningCo financial model based on feedback from internal team	1.9
8/14/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on operations of Celsius MiningCo	1.2
8/14/2022	Magliano, John	Financial & Operational Matters	Attended call with E. Greenhaus (M3) regarding MiningCo financial model	0.7
8/14/2022	Ehrler, Ken	Business Plan	Review and revise mining operations presentation	1.0
8/14/2022	Ehrler, Ken	Business Plan	Discuss feedback on presentation with T Biggs and E Greenhaus (M3)	0.3
8/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with T Smith et al (W&C), J Schiffrin, S Herman, et al (M3) re: updates to first day orders, feedback on analysis	0.8
8/14/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with PWP (K Cofsky, M Rahmani, et al) and W&C (G Pesce, A Colodny, et al) re: stETH and monetization opportunities	0.5
8/14/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review reporting requests with A&M (A Lal, C Brantley)	0.8
8/14/2022	Ehrler, Ken	Miscellaneous Motions	Discuss feedback on motions and next steps with J Schiffrin (M3)	0.2
8/14/2022	Ehrler, Ken	First Day Motions	Review and comment on edits to critical trade and wages motions	0.4
8/14/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with Andrew (A&M) re: wages order edits	0.3
8/14/2022	Ehrler, Ken	Case Administration	Draft and revise case and team project plan	2.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/14/2022	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attended call with A&M re: reporting and budgeting memorandum	0.7
8/14/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Email correspondence with W&C re: 2nd day relief	0.3
8/14/2022	Herman, Seth	Case Administration	Updated workstream tracker file	0.4
8/14/2022	Biggs, Truman	Contracts	Review hosting contracts that govern the MiningCo business' third-party hosting arrangements	2.9
8/14/2022	Biggs, Truman	Cash Budget and Financing	Review and comment on MiningCo Presentation prepared by W. Foster, H. Kim, G. Goldstein, and J. Magliano	0.8
8/14/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Review Due Diligence List that was provided to Debtors on 8/10/22	0.6
8/14/2022	Biggs, Truman	Contracts	Prepare analysis between Rig Count as of 8-7-22 and Third-Party Rig Contracts	0.5
8/14/2022	Foster, William	Business Plan	Reviewed and analyzed summary presentation on mining operations	2.6
8/14/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in communication with W&C and PWP on reporting procedures for Main Celsius business and intercompany transactions	1.4
8/15/2022	Greenhaus, Eric	Business Plan	Attend call with K. Ehrler, J. Magalino, T. Biggs (M3) discussing the mining model scenario analysis	0.8
8/15/2022	Greenhaus, Eric	Business Plan	Continue to review and refine mining model, provide comments re: the same	1.4
8/15/2022	Greenhaus, Eric	Case Administration	Review UCC meeting materials	0.9
8/15/2022	Greenhaus, Eric	First Day Motions	Review second day hearing agenda	1.1
8/15/2022	Greenhaus, Eric	Business Plan	Review hosting provider contracts and draft correspondence re: the same	0.6
8/15/2022	Greenhaus, Eric	First Day Motions	Review Debtors' budget and coin report filing	0.8
8/15/2022	Greenhaus, Eric	Miscellaneous Motions	Review second day motions and proposed objections	0.6
8/15/2022	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Review correspondence with UCC professionals including G. Pesce, (White & Case) et al. re: second day orders and diligence requests	0.6
8/15/2022	Goldstein, Grant	Case Administration	Prepared and participated in internal call with M3, including K. Ehrler, Re: the Company's cash flow forecast	0.7
8/15/2022	Goldstein, Grant	Business Plan	Review and revised the Mining Discussion Materials and Mining Cash Flow Model per feedback from the team	1.9
8/15/2022	Goldstein, Grant	Business Plan	Prepared correspondence to K Ehrler (M3) re: progress on analysis	0.4
8/15/2022	Goldstein, Grant	Case Administration	Continued to review letters to the court to evaluate potential claims and concerns against the Company	0.1
8/15/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining model per feedback	1.6
8/15/2022	Goldstein, Grant	Cash Budget and Financing	Updated the Mining Discussion Materials and model per feedback	1.8
8/15/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Discussion Material and model per feedback	1.0
8/15/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5

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Date	Name	Task Category	Detail	Hours
8/15/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/15/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on headcount cost data provided by the Debtors	1.3
8/15/2022	Kim, Hugh	Case Administration	Updated the template and the fee tracker file to present to the internal team	1.4
8/15/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on intercompany transactions data	0.7
8/15/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on the revised crypto asset balance data	0.7
8/15/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/15/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on employee wages data	2.2
8/15/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed next steps of the case with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), S. Kava, D. Landy (White&Case), Max Galka (Elementus) et a	0.3
8/15/2022	Schiffrin, Javier	Business Plan	Continued review of and prepared revisions to M3 draft mining operations overview presentation for UCC	1.8
8/15/2022	Schiffrin, Javier	First Day Motions	Reviewed latest edits to cash management interim order	0.6
8/15/2022	Schiffrin, Javier	First Day Motions	Reviewed A&M/M3 email correspondence discussing K&E edits to prepetition wages payment buckets in wages motion	0.3
8/15/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed notes to discuss potential StETH financing on advisor call	1.9
8/15/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call with W&C, PWP and Elementus	0.2
8/15/2022	Schiffrin, Javier	Business Plan	Reviewed updated rig deployment schedule from A&M	0.4
8/15/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised v2 of draft mining operations presentation and backup M3 mining model	2.1
8/15/2022	Schiffrin, Javier	First Day Motions	Participated in conference call with S. Herman (M3) to discuss comments to proposed interim cash management order	0.7
8/15/2022	Schiffrin, Javier	Case Administration	Participated in conference call with M. Bialka and B. Young of Elementus regarding workstream coordination	0.5
8/15/2022	Schiffrin, Javier	First Day Motions	Participated in call with K. Ehrler (M3) to discuss comments to proposed wages order	0.5
8/15/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on M3 responses to W&C information requests regarding objections to second day motions	0.4
8/15/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Mawson and Core mining hosting provider agreements to evaluate pass-through cost formulas and other pricing provisions	1.8
8/15/2022	Schiffrin, Javier	First Day Motions	Participated in call with K&E, A&M and W&C to finalize revisions to proposed interim cash management order	0.6
8/15/2022	Magliano, John	Financial & Operational Matters	Attended call with T. Biggs, E. Greenhaus (M3), et. al. regarding MiningCo financial model	0.5
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated assumptions schedule for MiningCo financial model	1.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated revenue build-up for MiningCo Assets in financial model	1.5
8/15/2022	Magliano, John	Financial & Operational Matters	Updated consolidated income statement in MiningCo financial model	0.7
8/15/2022	Magliano, John	Financial & Operational Matters	Updated MiningCo financial model structure based on feedback from internal M3 team	1.9
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated financial model based on order contracts for MiningCo Assets	1.1
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated financial model based on hosting contracts for MiningCo Assets	1.0
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated expense build-up for MiningCo Assets in financial model	1.9
8/15/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended daily catch-up call with J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding status update of case and next steps	0.2
8/15/2022	Magliano, John	Financial & Operational Matters	Prepared and updated presentation on MiningCo based on internal team guidance	0.8
8/15/2022	Magliano, John	Financial & Operational Matters	Attended call with K. Ehrler, T. Biggs, E. Greenhaus (M3), et. al. regarding MiningCo financial model and analysis	0.8
8/15/2022	Magliano, John	Financial & Operational Matters	Attended call with W. Foster (M3) regarding MiningCo financial model	0.6
8/15/2022	Magliano, John	Financial & Operational Matters	Reviewed contracts related to MiningCo Assets and summarized terms	0.8
8/15/2022	Magliano, John	Financial & Operational Matters	Performed diligence on MiningCo Asset revenue and expense assumptions in Celsius Operating model	1.7
8/15/2022	Magliano, John	Financial & Operational Matters	Performed diligence on consolidated MiningCo assumptions in Celsius Operating model	0.5
8/15/2022	Ehrler, Ken	First Day Motions	Analyze counterproposals on first day orders; correspond with UCC counsel on same	0.7
8/15/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M (A Lal, C Brantley) re: first day order negotiations	0.3
8/15/2022	Ehrler, Ken	First Day Motions	Discuss open diligence items and resolution for critical trade order with C Brantley (A&M)	0.3
8/15/2022	Ehrler, Ken	First Day Motions	Discuss employee/wage terms with A Ciriello (A&M)	0.4
8/15/2022	Ehrler, Ken	First Day Motions	Correspond with UCC counsel re: present negotiations	0.4
8/15/2022	Ehrler, Ken	First Day Motions	Discuss edits to wages order with J Schiffrin (M3)	0.5
8/15/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend daily all-advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Review diligence progress re: crypto data requests and Elementus needs	0.4
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with A&M (A Lal, C Brantley) re: data requests needed	0.3
8/15/2022	Ehrler, Ken	First Day Motions	Review feedback from A&M re: payroll processing costs	0.7
8/15/2022	Ehrler, Ken	Business Plan	Review Debtor mining model and key hosting contracts	1.7
8/15/2022	Ehrler, Ken	Business Plan	Review and revise mining analysis and near-term liquidity gaps	0.8
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Review updated coin balance reporting from company / A&M	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend call with Elementus to review diligence requests and status	0.5
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Prepare and distribute summary of key personnel costs for W&C team	0.6
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with A&M (K Domfeh) re: outstanding data for Elementus investigation	0.3
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Call with K Domfeh (A&M) re: data requests and send e-mail minutes re: same	0.8
8/15/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M (A Lal, C Brantley, et al) re: meeting times to review reporting	0.4
8/15/2022	Ehrler, Ken	Financial & Operational Matters	Review reporting requirements with W&C (G Pesce, A Colodny, et al), K&E (R Kwasteniet et al), A&M (R Campagna, A Lal, C Brantley, et al)	1.0
8/15/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Review correspondence with J. Schiffrin (M3), G. Pesce (W&C), et al. re: intercompany and prep for second day hearing	0.7
8/15/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	1.0
8/15/2022	Meghji, Mohsin	Financial & Operational Matters	Attend meeting with K&E, A&M, and W&C re: revisions to cash management order	0.6
8/15/2022	Meghji, Mohsin	Business Plan	Review the revised draft mining operations deck	1.6
8/15/2022	Meghji, Mohsin	Cash Budget and Financing	Discuss stETH and alternative financing with M3 team (J Schiffrin, et al)	1.0
8/15/2022	Meghji, Mohsin	Miscellaneous Motions	Read and reply to correspondence with K Cofsky, M Rahmani (PWP), J Schiffrin (M3), et al regarding second day motions	1.2
8/15/2022	Herman, Seth	First Day Motions	Reviewed and commented on revised interim cash management order, and engaged in related email correspondence with W&C, M3 teams	1.3
8/15/2022	Herman, Seth	First Day Motions	Attended call with A&M re: cash management interim order issues	0.3
8/15/2022	Herman, Seth	Miscellaneous Motions	Engaged in correspondence with W&C, M3 teams re: remaining outstanding issues regarding first day motions	0.3
8/15/2022	Herman, Seth	Current Events	Read news updates re: Celsius	0.3
8/15/2022	Herman, Seth	Miscellaneous Motions	Read the debtors omnibus reply to objections on various motions	0.3
8/15/2022	Herman, Seth	Business Plan	Reviewed and commented on presentation slides re: mining operational status and projections	1.2
8/15/2022	Herman, Seth	Financial & Operational Matters	Reviewed dataroom information on mining business	0.4
8/15/2022	Herman, Seth	Case Administration	Call with Ken Ehrler (M3) re: workstreams, team coordination	0.3
8/15/2022	Herman, Seth	Financial & Operational Matters	Reviewed and summarized existing hosting contracts, and developed/augmented related question list	1.4
8/15/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Performed analysis and corresponded with W&C re: presentation slides for UCC meeting	0.3
8/15/2022	Herman, Seth	First Day Motions	Reviewed presentation materials for UCC meeting re: 2nd day hearing items, next steps	0.2
8/15/2022	Herman, Seth	First Day Motions	Reviewing revised interim cash management order	0.3
8/15/2022	Herman, Seth	First Day Motions	Correspondence with A&M re: cash management budget, reporting issues	0.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/15/2022	Herman, Seth	Financial & Operational Matters	Called J Schiffin (M3) re: follow up due diligence items for A&M, , ongoing workstreams	0.4
8/15/2022	Herman, Seth	First Day Motions	Reviewed the debtors' proposed interim cash management budget, developed issues list, and held related internal call	0.4
8/15/2022	Herman, Seth	First Day Motions	Prepared for call with the debtors' advisors re: cash management budget and developed a template interim budget	0.3
8/15/2022	Herman, Seth	Cash Budget and Financing	Call with J Schiffin (M3) re: intercompany cash budget, outstanding issues related to interim cash management order	0.7
8/15/2022	Herman, Seth	First Day Motions	Call with K&E, A&M, W&C re: cash management budget / revised interim order	0.6
8/15/2022	Herman, Seth	Cash Budget and Financing	Reviewed budget- related information and exhibits from A&M	0.2
8/15/2022	Biggs, Truman	Cash Budget and Financing	Review Presentation provided by Debtors regarding the status of the MiningCo business	2.9
8/15/2022	Biggs, Truman	Financial & Operational Matters	Review and revise materials prepared by Elementus for UCC Advisor Meeting	2.8
8/15/2022	Biggs, Truman	Cash Budget and Financing	Prepare presentation and analyses regarding MiningCo's operations, status of rigs, and other key items concerning the Company	2.5
8/15/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Reconcile due diligence material previously received and update due diligence checklist / tracker	1.6
8/15/2022	Biggs, Truman	Cash Budget and Financing	Review M3 Celsius Mining financial model prepared by W. Foster and J. Magliano	1.3
8/15/2022	Biggs, Truman	Miscellaneous Motions	Participate in call with C Brantley (A&M) and Seth Herman (M3) regarding key Second Day Motions	0.7
8/15/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily call with Elementus (M Galka / B Young / N Shaker)	0.7
8/15/2022	Foster, William	Business Plan	Reviewed mining financial excel model and provided comments as well as further review of mining presentation	2.5
8/15/2022	Foster, William	Business Plan	Detailed review of bitcoin mining model	2.1
8/15/2022	Foster, William	Business Plan	Participated in discussion with debtors professionals regarding intercompany transactions	1.9
8/15/2022	Foster, William	Business Plan	Created and reviewed summary mining profitability analysis by hosting site and provide comments to analysts	1.7
8/15/2022	Foster, William	Business Plan	Further review of mining profitability analysis by hosting site	1.7
8/15/2022	Foster, William	Miscellaneous Motions	Participated in correspondence with W&C and PWP regarding responses to second day motions and pleadings	1.6
8/15/2022	Foster, William	Business Plan	Reviewed and provided comments to mining presentation overview	0.8
8/15/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participated in call with debtors professionals regarding intercompany transfers and second day hearings	0.7
8/15/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily calls with PWP and W&C regarding next steps re: objections and second day hearing	0.4
8/15/2022	Foster, William	Case Administration	Reviewed Debtor's 2nd day hearing presentation	0.4

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Date	Name	Task Category	Detail	Hours
8/16/2022	Goldstein, Grant	Financial & Operational Matters	Analyzed historic revenue per Mining site and hosting arrangement	1.8
8/16/2022	Goldstein, Grant	Business Plan	Update and revise the Mining cash flow model based on team feedback	1.9
8/16/2022	Goldstein, Grant	Business Plan	Correspond with M3 team (W Foster, J Magliano, et al) re: analysis progress	0.7
8/16/2022	Goldstein, Grant	Financial & Operational Matters	Continued to model out historical Mining Co hosting site revenue	1.1
8/16/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Discussion Material and historic / forecasted cash flow model per Mining Co business	2.0
8/16/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Discussion Material per feedback	0.4
8/16/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/16/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call to discuss the priorities and case updates	0.3
8/16/2022	Kim, Hugh	Financial & Operational Matters	Performed a diligence on hosting contracts & agreements of the miningco	2.6
8/16/2022	Kim, Hugh	Financial & Operational Matters	Drafted a presentation regarding critical items that need to be requested from the Debtors	2.4
8/16/2022	Kim, Hugh	Financial & Operational Matters	Continued to draft a presentation regarding list of critical items that need to be requested from the Debtors	1.8
8/16/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed next steps with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), S. Kava, D. Landy (White&Case), Max Galka (Elementus) et al	0.5
8/16/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/16/2022	Kim, Hugh	Financial & Operational Matters	Updated the Working Group List file for White&Case and Elementus	0.3
8/16/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on operational data of miningco assets and additional industry research	1.2
8/16/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.7
8/16/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended meeting with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), S. Kava, D. Landy (White&Case), Max Galka (Elementus) et al to discuss case updates	1.5
8/16/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC Advisors' daily meeting	0.5
8/16/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC committee weekly meeting	1.1
8/16/2022	Schiffrin, Javier	Financial & Operational Matters	Revised draft mining operations analysis presentation for UCC	1.6
8/16/2022	Schiffrin, Javier	Case Administration	Reviewed draft UCC discovery requests to Debtors distro'd by A/ Colodny (M3) to ensure relevant global due diligence document issues and crypto wallet/account questions from Elementus fully and accurately reflected	1.2
8/16/2022	Schiffrin, Javier	Case Administration	Discuss status and progress on Elementus work with T Biggs (M3)	0.4
8/16/2022	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing on 1st/2nd Day Motions	2.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/16/2022	Schiffrin, Javier	Case Administration	Participated in second workstream coordination call with M. Bialka and B. Young of Elementus	0.5
8/16/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and noted UCC issues with A&M comments to proposed reporting framework in preparation for Wednesday morning call	1.8
8/16/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated revenue build-up for MiningCo Assets in financial model	1.8
8/16/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated rig deployment build-up for MiningCo Assets in financial model	1.6
8/16/2022	Magliano, John	Financial & Operational Matters	Reviewed and updated expense build-up for MiningCo Assets in financial model	2.0
8/16/2022	Magliano, John	Financial & Operational Matters	Updated assumption build-up for MiningCo Assets in financial model	1.1
8/16/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended daily catch-up call with M. Meghji, J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding status update of case and next steps	0.5
8/16/2022	Magliano, John	Financial & Operational Matters	Attended call with S. Herman, K. Ehrler, T. Biggs (M3) regarding contracts for MiningCo assets and financial model	0.2
8/16/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended call with M. Meghji, J. Schiffrin (M3), G. Pesce, A. Colodny (White & Case), K. Cofsky (PWP), S. Duffy (UCC), et al. regarding weekly updates to the case and preparation for Second Day Hearing	1.2
8/16/2022	Magliano, John	Financial & Operational Matters	Prepared summary slides on MiningCo business based on guidance from senior team members	1.1
8/16/2022	Magliano, John	Financial & Operational Matters	Prepared slides on MiningCo operations and metrics based on guidance from senior team members	1.3
8/16/2022	Magliano, John	Financial & Operational Matters	Prepared slides on MiningCo financial performance based on guidance from senior team members	1.8
8/16/2022	Ehrler, Ken	Case Administration	Review and reply to overnight correspondence	0.3
8/16/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily team huddle	0.3
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Review data room files to confirm detail available on actual rig/provider profitability	0.6
8/16/2022	Ehrler, Ken	Cash Budget and Financing	Review liquidity alternatives from Perella and comment on options/feedback	0.7
8/16/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with A&M (K Domfeh) and Elementus re: open data requests	0.3
8/16/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend daily all advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Review follow up questions from W&C and Perella re: severance forecasts	0.3
8/16/2022	Ehrler, Ken	Case Administration	Prepare for and attend committee meeting	1.5
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Confirm severance budget with A&M (A Ciriello)	0.3
8/16/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with W&C (G Pesce, A Colodny, K Wofford, et al) re: outstanding diligence items, company mining model, headcount plans	0.3
8/16/2022	Ehrler, Ken	Court Attendance/Participation	Prepare for and attend second day hearing	1.5
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend call with Elementus re: progress and data requests	0.5

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Date	Name	Task Category	Detail	Hours
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and lead call with A&M (K Domfeh) and Elementus to address data issues	0.5
8/16/2022	Ehrler, Ken	Financial & Operational Matters	Review A&M feedback on UCC reporting requirements and summarize status and issues	0.9
8/16/2022	Ehrler, Ken	Business Plan	Discuss mining analysis and deck updates with S Herman (M3)	0.3
8/16/2022	Korycki, Mary	Case Administration	Call with S. Herman, K. Ehrler, H. Kim (M3) re: workplan for M3 team	0.3
8/16/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with M. Meghji, J. Schiffrin (M3), G. Pesce, C. Eliaszadeh (W&C), K. Cofsky (PWP) and S. Duffy (UCC member), et al. re: update from meeting with Debtors advisors, sale process, investigation	1.2
8/16/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with G. Pesce, A. Colodny (W&C), J. Schiffrin, S. Herman, K. Ehrler (M3) et al. re: prep for hearing, de minimis sale procedures, status of diligence, account security issues	0.5
8/16/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.8
8/16/2022	Meghji, Mohsin	Case Administration	Attend and present at weekly update call with UCC including UCC members, G Pesce, A Colodny (W&C), K Cofsky, M Rahmani (PWP), J Schiffrin, K Ehrler (M3) et al	1.3
8/16/2022	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Hearing Before Judge Glenn regarding 22-10964 Celsius Network LLC First Day Hearings	2.3
8/16/2022	Meghji, Mohsin	Miscellaneous Motions	Call with G Pesce (W&C), J Schiffrin (M3), UCC, et al regarding sale process	1.2
8/16/2022	Herman, Seth	Financial & Operational Matters	Drafted memo re: analytical framework regarding alternatives for mining business and alternative sources of liquidity	0.6
8/16/2022	Herman, Seth	Case Administration	Developed priority to-do list and team assignments	0.3
8/16/2022	Herman, Seth	Financial & Operational Matters	Internal conversation with J Schiffrin (M3) re: priorities for M3's analysis of the mining business	0.5
8/16/2022	Herman, Seth	Case Administration	Participated in internal team coordination call	0.3
8/16/2022	Herman, Seth	Financial & Operational Matters	Provided guidance to J Magliano (M3) re: hosting contract analysis	0.2
8/16/2022	Herman, Seth	Financial & Operational Matters	Participated in internal call re: mining model, team coordination	0.1
8/16/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on draft discovery request	0.7
8/16/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC all advisor call	0.5
8/16/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended call with UCC and other UCC advisors	0.8
8/16/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on rule 2004 RFP draft	0.3
8/16/2022	Herman, Seth	Financial & Operational Matters	Reviewed hosting agreements and developed summary schedule of hosting contract terms	3.5
8/16/2022	Herman, Seth	Financial & Operational Matters	Developed and edited presentation materials for UCC regarding mining updates	1.3
8/16/2022	Herman, Seth	First Day Motions	Reviewed and commented on A&M edits to reporting memorandum	0.3
8/16/2022	Herman, Seth	Cash Budget and Financing	Reviewed DIP proposals received and DIP process update materials	0.7

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Date	Name	Task Category	Detail	Hours
8/16/2022	Herman, Seth	Current Events	Read article re: Celsius fraudulent activity	0.3
8/16/2022	Herman, Seth	Business Plan	Correspondence with A&M re: open due diligence items	0.2
8/16/2022	Herman, Seth	Financial & Operational Matters	Working with M3 team on analysis and presentation regarding mining	0.9
8/16/2022	Herman, Seth	Financial & Operational Matters	Discussed presentation slides with W Foster (M3)	0.3
8/16/2022	Herman, Seth	Financial & Operational Matters	Call with J Schiffin (M3) re: presentation materials for UCC	0.2
8/16/2022	Herman, Seth	Case Administration	Internal call re: coordinating ongoing workstreams	0.2
8/16/2022	Biggs, Truman	Financial & Operational Matters	Review overview of MiningCo operations (location, footprints, plans, employees, etc.)	2.1
8/16/2022	Biggs, Truman	Cash Budget and Financing	Review materials provided by A&M regarding Mining Business (Rig Status as of 8-7-22)	1.7
8/16/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily call with Elementus to discuss key items in the case and touch base on ongoing workstreams	0.7
8/16/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss case key items with J Schiffin (M3) related to Elementus workstreams (transaction tracking, outgoing transaction mapping, etc.)	0.4
8/16/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss Mining Presentation with K Ehrler (M3), specifically the status of in-process rigs and K. Ehrler's comments to deck	0.2
8/16/2022	Foster, William	Business Plan	Participated in discussion and meeting with K. Ehrler (m3), S. Herman (M3) & J. Schiffin (M3) to review final iterations on mining presentation including tying out all financial matters and adding in new pages	2.2
8/16/2022	Foster, William	Business Plan	Reviewed and provided comments on mining presentation	2.3
8/16/2022	Foster, William	Business Plan	Reviewed and made updates to mining presentation and went through updates with J. Magliano (M3)	2.1
8/16/2022	Foster, William	Business Plan	Provided further updates and comments to mining presentation based on feedback from K. Ehrler (M3), S. Herman (M3) & J. Schiffin (M3) as well as incorporated comments from senior team	1.8
8/16/2022	Foster, William	Business Plan	Reviewed and provided comments to analysts on mining presentation	1.6
8/16/2022	Foster, William	Business Plan	Created an analysis of historical rig and site level profitability	1.6
8/16/2022	Foster, William	Business Plan	Updated the analysis of historical rig and site level profitability	1.6
8/16/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in weekly meeting with UCC to discuss 2nd day hearing and key case priorities	1.1
8/16/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily call with W&C and PWP regarding next steps and discussion of second day hearing	0.4
8/17/2022	Goldstein, Grant	Business Plan	Create PowerPoint slides and analysis for two illustrative Mining liquidity scenarios	1.9
8/17/2022	Goldstein, Grant	Business Plan	Revise analysis of illustrative Mining liquidity scenarios per team feedback	1.4
8/17/2022	Goldstein, Grant	Business Plan	Continue revising analysis and presentation on Mining liquidity per team feedback	1.3
8/17/2022	Goldstein, Grant	Financial & Operational Matters	Updated the Mining Cash Flow model per feedback	0.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/17/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the Mining Operational Cash Flow slide per feedback	0.5
8/17/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the Mining Cash Flow scenario PowerPoint per feedback received	0.5
8/17/2022	Goldstein, Grant	Financial & Operational Matters	Continued creating illustrative liquidity PowerPoint slides and analysis for cost saving cash flow scenarios	1.7
8/17/2022	Goldstein, Grant	Financial & Operational Matters	Created two additional illustrative liquidity scenarios and analysis for Mining Cash Flows	1.7
8/17/2022	Kim, Hugh	Financial & Operational Matters	Review the virtual data room to identify the items/data that M3 needs to request from the Debtors additionally	0.7
8/17/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Discussed next steps with J. Schiffrin, S. Herman (M3), K. Cofsky, (PWP), S. Kava, D. Landy (White&Case), Max Galka (Elementus) et al	0.4
8/17/2022	Kim, Hugh	Financial & Operational Matters	Continued to perform diligence on operational data of mining co assets and performed additional industry research by looking into the competitors	0.7
8/17/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on key contracts of the miningco	1.6
8/17/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/17/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/17/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/17/2022	Kim, Hugh	Business Plan	Performed analysis regarding market valuation of the mining rigs	2.5
8/17/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/17/2022	Kim, Hugh	Case Administration	Discussed MiningCo Asset contracts and key value drivers with J. Magliano (M3)	0.8
8/17/2022	Kim, Hugh	Case Administration	Attended an internal meeting with K. Ehrler, W. Foster(M3) et al to discuss case updates	0.2
8/17/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Brantley and A. Lal of A&M on financial and operating reporting framework	0.7
8/17/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call	0.7
8/17/2022	Schiffrin, Javier	Case Administration	Participated in third workstream coordination call with with M. Bialka and B. Young of Elementus	0.9
8/17/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised M3's proposed draft reporting/consent framework based on discussions with A&M	1.1
8/17/2022	Schiffrin, Javier	Cash Budget and Financing	Drafted and consolidated summary list of liquidity raising options (with follow-up due diligence questions) for PWP and W&C	1.0
8/17/2022	Schiffrin, Javier	Business Plan	Reviewed and revised draft v3 of M3 mining operations presentation	1.3
8/17/2022	Schiffrin, Javier	Miscellaneous Motions	Reviewed proposed lease rejection motions at request of W&C	0.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/17/2022	Schiffrin, Javier	Case Administration	Participated in call with M. Rahmani (PWP) and S. Herman (M3) to discuss chapter 11 plan frameworks	0.1
8/17/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised draft cost reduction slide presentation for UCC committee meeting	1.6
8/17/2022	Schiffrin, Javier	Business Plan	Reviewed updated A&M mining model in preparation for model walk-through with A&M	0.9
8/17/2022	Schiffrin, Javier	Business Plan	Participated in call to walk through updated mining model with A&M	0.7
8/17/2022	Magliano, John	Financial & Operational Matters	Reviewed financial information for MiningCo assets for MiningCo presentation	0.5
8/17/2022	Magliano, John	Financial & Operational Matters	Updated MiningCo financial model as part of scenario analysis	0.4
8/17/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended daily catch-up call with M. Meghji, J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding status update of case and next steps	0.3
8/17/2022	Magliano, John	Case Administration	Attended call with T. Biggs, W. Foster, H. Kim, M. Korycki (M3) to discuss daily status update and work plan	0.2
8/17/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on rig count and deployment by MiningCo Asset	1.7
8/17/2022	Magliano, John	Financial & Operational Matters	Performed due diligence on MiningCo Asset and capital expenditures	1.5
8/17/2022	Magliano, John	Business Plan	Prepared scenario analysis for MiningCo liquidity	2.0
8/17/2022	Magliano, John	Business Plan	Reviewed revised mining model provided by Celsius and prepared comparison to the prior version	1.9
8/17/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, S. Herman, W. Foster, K. Ehrler (M3), C. Brantley (A&M), K. Cofsky (PWP) regarding Celsius' revised mining model and assumption changes	0.6
8/17/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, S. Herman, W. Foster, K. Ehrler (M3) to recap A&M discussion on revised Celsius mining model and plan for next steps	0.9
8/17/2022	Magliano, John	Business Plan	Reviewed MiningCo financial model to assess assumptions and start running scenario analyses	1.0
8/17/2022	Magliano, John	Case Administration	Discussed MiningCo Asset contracts and key value drivers with H. Kim (M3)	0.8
8/17/2022	Magliano, John	Business Plan	Updated financial model based on revised Celsius operating model	0.6
8/17/2022	Ehrler, Ken	Business Plan	Review and revise presentation on mining operations	0.7
8/17/2022	Ehrler, Ken	Financial & Operational Matters	Review notes on reporting framework feedback and prepare for discussion with Debtors advisors	0.3
8/17/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review weekly reporting requirements and company feedback with A&M (A Lal, C Brantley, et al)	0.5
8/17/2022	Ehrler, Ken	Financial & Operational Matters	Debrief with S Herman (M3) re: A&M reporting feedback	0.5
8/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend daily all advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/17/2022	Ehrler, Ken	Cash Budget and Financing	Discuss approaches to boost liquidity and reduce costs with S Herman (M3)	1.0
8/17/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with A&M (A Lal, C Brantley) to discuss feedback on reporting and follow ups from earlier session	0.5

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/17/2022	Ehrler, Ken	Business Plan	Discuss issues with data and escalate requests to R Campagna (A&M)	0.3
8/17/2022	Ehrler, Ken	Cash Budget and Financing	Review liquidity/cost improvement framework with W Foster, S Herman (M3)	0.5
8/17/2022	Ehrler, Ken	Contracts	Review and reconcile notes on filed lease rejections and provide email summary to UCC advisors on same	0.4
8/17/2022	Ehrler, Ken	Financial & Operational Matters	Review and prepare alternative liquidity scenarios for team to model - review slide layouts and shell with S Herman and W Foster (M3)	1.4
8/17/2022	Ehrler, Ken	Business Plan	Revise presentation on mining operations	1.2
8/17/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspondence with UCC team (W&C, PWP, M3) re: coordinating follow up meeting on mining and action items for committee meeting	0.6
8/17/2022	Ehrler, Ken	Business Plan	Prepare for and attend walk-through of mining model with C Brantley (A&M)	1.5
8/17/2022	Ehrler, Ken	Business Plan	Debrief with team to review mining model and analysis required	1.0
8/17/2022	Korycki, Mary	Case Administration	Attend call W. Foster, H. Kim (M3) re: workplan for team	0.2
8/17/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with M. Meghji, J. Schiffrin (M3), G. Pesce (W&C), K. Cofsky (PWP) et al. re: update from hearing, coin security, bitcoin mining, liquidity analysis	0.8
8/17/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.8
8/17/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Correspond with J Schiffrin (M3) and M3 team re: workstream coordination	0.7
8/17/2022	Meghji, Mohsin	Business Plan	Review and provide feedback on mining operations deck	1.6
8/17/2022	Meghji, Mohsin	Miscellaneous Motions	Various calls and emails regarding lease rejection motions	0.9
8/17/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and give comments to the cost reduction deck for UCC meeting	1.5
8/17/2022	Meghji, Mohsin	Business Plan	Attend call with A&M (R Campagna, C Brantley, et al) to discuss mining model	0.6
8/17/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence re: alternative liquidity raising options	0.8
8/17/2022	Herman, Seth	Business Plan	Worked on presentation materials regarding mining	0.8
8/17/2022	Herman, Seth	Cash Budget and Financing	Participated in call with A&M re: cash / KPI reporting, followed up with the M3 team, and drafted memo re: status	1.0
8/17/2022	Herman, Seth	Business Plan	Internal meeting re: mining model / sensitivity cases	1.0
8/17/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in UCC professionals call	0.9
8/17/2022	Herman, Seth	Cash Budget and Financing	Reviewed proposed liquidity alternatives and prepared analysis re: same	1.8
8/17/2022	Herman, Seth	Cash Budget and Financing	Prepared e-mail to J Schiffrin, K Ehrler, et al (M3) re: liquidity alternatives	0.7
8/17/2022	Herman, Seth	Cash Budget and Financing	Participated in call with A&M re: reporting requirements	0.5
8/17/2022	Herman, Seth	Cash Budget and Financing	Updated memo re: outstanding reporting issues	0.2
8/17/2022	Herman, Seth	Business Plan	Participated in call with PWP and engaged in internal discussion re: plan sponsor constructs	0.5

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Date	Name	Task Category	Detail	Hours
8/17/2022	Herman, Seth	Financial & Operational Matters	Reviewed lease rejection notice, compared vs. notes, and developed follow-up questions	0.4
8/17/2022	Herman, Seth	Financial & Operational Matters	Reviewed intercompany loan documentation and drafted related memo	1.0
8/17/2022	Herman, Seth	Financial & Operational Matters	Review feedback from A&M re: reporting with K Ehrler (M3)	0.5
8/17/2022	Herman, Seth	Business Plan	Reviewed revised mining model	1.6
8/17/2022	Herman, Seth	Business Plan	Participated in call with C Brantley and A Lal from A&M, PWP team, and M3 team re: revised mining model / business plan	0.6
8/17/2022	Herman, Seth	Business Plan	Prepared notes and plans for additional mining diligence and business plan analysis	0.8
8/17/2022	Biggs, Truman	Cash Budget and Financing	Prepare framework for M3 MiningCo model sensitivity analysis and review M3 MiningCo financial model	2.2
8/17/2022	Biggs, Truman	Cash Budget and Financing	Review updated financial mining model prepared by Debtors' Advisors	1.7
8/17/2022	Biggs, Truman	Cash Budget and Financing	Prepare variance analysis regarding mining model prepared by Debtors' Advisors	1.6
8/17/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss key terms and workplans with B Young (Elementus), specifically outstanding due diligence items and transaction mapping	1.5
8/17/2022	Biggs, Truman	Case Administration	Participate in daily call with Elementus (M Galka / B Young / N Shaker) and discuss outstanding workstreams, progress on workstreams thus far, etc.	1.2
8/17/2022	Biggs, Truman	Cash Budget and Financing	Prepare Presentation regarding Alternative Liquidity Scenarios that have been provided by A&M	1.1
8/17/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss remaining items to complete M3 UCC Mining Presentation with W Foster (M3)	0.5
8/17/2022	Foster, William	Business Plan	Reviewed updated slides on new business plan initiatives at miningco as well as provided feedback on the slides	2.2
8/17/2022	Foster, William	Business Plan	Updated and reviewed miningco presentation and provided comments to the team	2.3
8/17/2022	Foster, William	Business Plan	Reviewed updated mining model received from A&M	2.1
8/17/2022	Foster, William	Business Plan	Created Celsius business presentation with input from K Ehrler and directed junior team to create slides	1.9
8/17/2022	Foster, William	Business Plan	Reviewed mining business historical financials and broke out into different hosting sites	1.3
8/17/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily advisor call to discuss status of dip funding, mining business overview and how the second day hearings went as well as case strategy	1.1
8/17/2022	Foster, William	Business Plan	Reviewed equity research sell side models to compare inputs to companys mininco model	1.1
8/17/2022	Foster, William	Business Plan	Participated in call with C Bentley from A&M to review mining model and ask questions on how it has changed from previous version	0.6
8/17/2022	Foster, William	Business Plan	Had debrief call with K. Ehrler (m3) on how we should tackle mining model, key work streams and how we should create our own M3 model based on new updated model	0.6
8/17/2022	Foster, William	Case Administration	Discussed with M Meghji and J Schiffrin (m3) case strategy and what key priorities will be for negotiations	0.4
8/17/2022	Foster, William	Case Administration	Participated in daily call with M. Koriky, T Biggs, and J Magliano (All M3) regarding key case deliverables	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/18/2022	Goldstein, Grant	Case Administration	Prepared and participated in internal call with M3 team, including T. Biggs, to discuss project planning	0.3
8/18/2022	Goldstein, Grant	Business Plan	Revised model of illustrative liquidity scenarios based on the updated mining model	1.9
8/18/2022	Goldstein, Grant	Business Plan	Correspond with K Ehrler (M3) re: illustrative liquidity scenario analysis	0.3
8/18/2022	Goldstein, Grant	Business Plan	Update the Celsius Mining cash flow scenarios per feedback received	1.4
8/18/2022	Goldstein, Grant	Business Plan	Continue update of Celsius Mining cash flow scenarios	0.7
8/18/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the illustrative liquidity scenarios model and PowerPoint per feedback	0.3
8/18/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the illustrative liquidity scenarios PowerPoint	1.2
8/18/2022	Goldstein, Grant	Financial & Operational Matters	Prepared and participated in call with Company, Centerview, PWP, and M3 re: Mining business	1.8
8/18/2022	Goldstein, Grant	Financial & Operational Matters	Continued updating the illustrative liquidity model and presentation per feedback received	1.3
8/18/2022	Kim, Hugh	Miscellaneous Motions	Continued to work on the list of questions for the 341 meeting	1.1
8/18/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on GK8 data	0.3
8/18/2022	Kim, Hugh	Miscellaneous Motions	Drafted a list of questions/uncertainties that could be addressed in UCC's 341 meeting	1.9
8/18/2022	Kim, Hugh	General Correspondence with Debtor & Debtors' Professionals	Attended a meeting with B. Goldstein, B. Beasley (Centerview), J. Schiffrin (M3), M. Rahmani (PWP) et al to meet with the management team of the mining facility and took/organized the notes for the M3 team	1.8
8/18/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended a call with J.Schiffirin, M. Meghji (M3), G. Pesce (White & Case), M. Rahmani (PWP), M. Galka (Elementus) et al regarding security of the crypto assets	1.3
8/18/2022	Kim, Hugh	Business Plan	Researched about potential methods to value mining rigs and drafted a presentation	1.6
8/18/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8
8/18/2022	Kim, Hugh	Miscellaneous Motions	Continued to draft a list of questions/uncertainties that could be addressed during UCC's 341 meeting	1.5
8/18/2022	Kim, Hugh	Business Plan	Continued to research about potential methods to value mining rigs and prepared presentation	1.7
8/18/2022	Kim, Hugh	Case Administration	Attended an internal meeting with K. Ehrler, W. Foster(M3) et al to discuss case updates	0.3
8/18/2022	Schiffirin, Javier	Cash Budget and Financing	Addressed GK8 emergency funding request from A. Lal (A&M)	0.5
8/18/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in conference call on crypto security infrastructure with PWP	1.3
8/18/2022	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC daily advisors' call	0.7
8/18/2022	Schiffirin, Javier	Cash Budget and Financing	Participated in call on mining model with K. Wofford (W&C)	0.8
8/18/2022	Schiffirin, Javier	Business Plan	Participated in mining co. management presentation with Amir (CEO of mining)	1.8
8/18/2022	Schiffirin, Javier	Financial & Operational Matters	Participated in conference call on GK8 sale process with Centerview	1.0

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/18/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared and distributed summary and commentary on GK8 bids to UCC advisor group	1.0
8/18/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in meeting with K Ehrler, S Herman (M3) re: cash forecast	0.5
8/18/2022	Schiffrin, Javier	Business Plan	Discuss mining analysis with K. Ehrler (M3)	0.3
8/18/2022	Schiffrin, Javier	Financial & Operational Matters	Review asset sale process with K. Ehrler (M3)	0.1
8/18/2022	Schiffrin, Javier	Case Administration	Review workstream status and progress with K. Ehrler (M3)	0.3
8/18/2022	Schiffrin, Javier	Cash Budget and Financing	Continued preparation of liquidity analysis memo for 8/23 meeting with UCC	0.9
8/18/2022	Magliano, John	Business Plan	Updated financial model based on revised assumptions Celsius operating model	1.3
8/18/2022	Magliano, John	Business Plan	Created rig deployment schedule in MiningCo financial model	1.7
8/18/2022	Magliano, John	Case Administration	Attended call with W. Foster, S. Herman, K. Ehrler (M3), et al. regarding workstream status and key action items	0.3
8/18/2022	Magliano, John	Business Plan	Updated rig deployment assumptions related to MiningCo assets	0.8
8/18/2022	Magliano, John	Business Plan	Attended call with W. Foster, K. Ehrler, S. Herman (M3) to discuss MiningCo financial model and key takeaways	0.3
8/18/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended daily catch-up call with J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding status update of case and next steps	0.8
8/18/2022	Magliano, John	Case Administration	Attended call with S. Herman (M3) regarding MiningCo financial model	0.2
8/18/2022	Magliano, John	Business Plan	Created NPV and IRR analysis to analyze MiningCo asset	1.7
8/18/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, S. Herman (M3), K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding review of the revised Celsius MiningCo model and plan for conversation with Celsius Mining	0.9
8/18/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP), C. Brantley (A&M), B. Beasley (Centerview) C, Ferraro, A. Ayalon (Celsius) et. al. regarding overview of mining business, strategy, recent performance, and go-forward expectations	1.8
8/18/2022	Magliano, John	Business Plan	Created financial model structure for analysis of one of MiningCo's Assets	0.6
8/18/2022	Magliano, John	Business Plan	Updated and reviewed analysis in financial model for one of MiningCo's Assets	1.9
8/18/2022	Ehrler, Ken	Business Plan	Perform diligence on company mining model and projections	0.8
8/18/2022	Ehrler, Ken	Case Administration	Prep for and attend daily team call re: progress and workstreams	0.3
8/18/2022	Ehrler, Ken	Business Plan	Discuss mining model and forecast with S Herman (M3)	0.3
8/18/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss diligence status with A&M (A Lal, C Brantley, et al)	0.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/18/2022	Ehrler, Ken	Business Plan	Reconcile latest mining model with prior cash forecast	0.6
8/18/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and meet with S Herman, J Schiffrin (M3) et al re: cash forecast and analysis needed for mining business	0.5
8/18/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend UCC advisors meeting with W&C (G Pesce, A Colodny, et al) and PWP (K Cofsky, M Rahmani, et al)	0.8
8/18/2022	Ehrler, Ken	Business Plan	Discuss analysis on mining business with J Schiffrin (M3)	0.3
8/18/2022	Ehrler, Ken	Financial & Operational Matters	Discuss cash variances and requirements from A&M with S Herman (M3)	0.3
8/18/2022	Ehrler, Ken	Business Plan	Discuss analysis needed on mining operations with J Magliano (M3)	0.2
8/18/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and meet with W&C (K Wofford et al) and PWP (K Cofsky et al) teams to prepare for mining business review	1.0
8/18/2022	Ehrler, Ken	Business Plan	Meet with Celsius mining management to review their business plan and strategy	1.9
8/18/2022	Ehrler, Ken	Financial & Operational Matters	Review and provide feedback on liquidity alternatives analysis	0.8
8/18/2022	Ehrler, Ken	Case Administration	Revise team project plan and resource allocation	0.4
8/18/2022	Ehrler, Ken	Miscellaneous Motions	Review and prepare questions for 341A meeting	0.3
8/18/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend call with Centerview (B Beasley et al) and A&M (R Campagna et al) team re: asset sales	0.6
8/18/2022	Ehrler, Ken	Cash Budget and Financing	Discuss feedback on asset sale progress with J Schiffrin (M3)	0.1
8/18/2022	Ehrler, Ken	Cash Budget and Financing	Review progress and discuss issues re: liquidity analysis with S Herman (M3)	0.6
8/18/2022	Ehrler, Ken	Case Administration	Discuss workstream progress with J Schiffrin (M3)	0.3
8/18/2022	Ehrler, Ken	Case Administration	Review and review workstream progress tracker	0.2
8/18/2022	Ehrler, Ken	Cash Budget and Financing	Prepare email re: escalation for complete company forecast	0.3
8/18/2022	Ehrler, Ken	Cash Budget and Financing	Prepare analysis of liquidity pro forma for additional asset sales	1.2
8/18/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with G Pesce (W&C), K Cofsky, M Rahmani (PWP), M Meghji, J Schiffrin (M3) et al on questions re: liquidity, DIP requirements, and open diligence items	0.4
8/18/2022	Korycki, Mary	Case Administration	Call with S. Herman, K. Ehrler, W. Foster, T. Biggs, J. Magliano, H. Kim, G. Goldstein (M3) re: status update on workstreams	0.3
8/18/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with J. Schiffrin (M3), G. Pesce (W&C), M. Galka (Elementus), E. Aidoo (PWP) et al. re: prep for A. Mashinsky (Celsius) meeting; status of sale process; custody accounts; account security; liquidity issues; DIP, investigation	0.8
8/18/2022	Korycki, Mary	Case Administration	Review revised M3 retention application	0.6
8/18/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.7
8/18/2022	Meghji, Mohsin	Financial & Operational Matters	Attend the crypto security call with PWP (K Cofsky, et al)	1.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/18/2022	Meghji, Mohsin	Business Plan	Attend Mining Discussion meeting with Debtor management, R Campagna, A Lal, C Brantley (A&M), R Kielty (CVP), J Schiffrin, K Ehrler, S Herman (M3) et al	1.0
8/18/2022	Meghji, Mohsin	Business Plan	Review and comment on the financial model for the Texas sites	1.2
8/18/2022	Meghji, Mohsin	Miscellaneous Motions	Read and reply to correspondence with W&C and PWP teams regarding GK8 sale process	1.3
8/18/2022	Meghji, Mohsin	Business Plan	Attend mining co. management presentation with A Ayalon (CEL), R Campagna (A&M), R Kielty (CVP), K Cofsky (PWP), J Schiffrin (M3) et al	1.0
8/18/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review various documents and correspondence regarding GK8 sale process and bids	0.9
8/18/2022	Herman, Seth	Business Plan	Reviewed mining model and developed question list	2.1
8/18/2022	Herman, Seth	Business Plan	Engaged in internal coordination call with Ehrler, Foster et al (M3) re: model review, presentation, and related analysis	0.3
8/18/2022	Herman, Seth	Cash Budget and Financing	Correspondence with M3 and W&C teams re: GK8 funding request	0.2
8/18/2022	Herman, Seth	Business Plan	Participated in internal call with Ehrler, Foster, Biggs et al (M3) re: mining model, analysis of business plan	0.3
8/18/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in UCC professionals call with W&C, PWP, M3, Elementus teams	0.7
8/18/2022	Herman, Seth	Business Plan	Call with J. Magliano (M3) et al re: modeling and development of sensitivity cases	0.2
8/18/2022	Herman, Seth	Miscellaneous Motions	Drafted question list for 341 meeting	0.3
8/18/2022	Herman, Seth	Case Administration	Call with K Ehrler (M3) re: status of key workstreams, key priorities and issues	0.2
8/18/2022	Herman, Seth	Cash Budget and Financing	Correspondence with C Brantley, A Lal (A&M) and Schiffrin, K Ehrler et al (M3) re: open items on reporting requirements	0.2
8/18/2022	Herman, Seth	Cash Budget and Financing	Internal correspondence re: liquidity alternatives, modeling (Schiffirin, Ehrler et al from M3)	0.2
8/18/2022	Herman, Seth	Cash Budget and Financing	Drafted internal memo re GK8 funding request	0.3
8/18/2022	Herman, Seth	Cash Budget and Financing	Drafted email to W&C, PWP re: GK8 funding request	0.2
8/18/2022	Herman, Seth	Business Plan	Participated in call with Wofford (W&C), Cofsky (PWP) et al re: mining model and preparation for discussion with management re: mining business plan	0.9
8/18/2022	Herman, Seth	Cash Budget and Financing	Drafted email to W&C, PWP teams re: GK8 funding request	0.1
8/18/2022	Herman, Seth	Business Plan	Engaged in call with management team, PWP, W&C re: mining business plan	1.9
8/18/2022	Herman, Seth	Business Plan	Spoke with Rahmani (PWP) re: follow up to mining business plan presentation	0.2
8/18/2022	Herman, Seth	Business Plan	Calls with K. Ehrler (M3) re: mining business plan analysis, feedback to the debtors	0.8
8/18/2022	Herman, Seth	First Day Motions	Read 2nd day hearing transcript	0.6
8/18/2022	Herman, Seth	Business Plan	Internal correspondence with Meghji, Schiffirin, Ehrler et al (M3) re: mining due diligence, next steps	0.2
8/18/2022	Herman, Seth	Business Plan	Emails with Foster, Biggs (M3) re: mining analysis	0.2
8/18/2022	Herman, Seth	Cash Budget and Financing	Call with investment banker re: inbound call re: financing/M&A interest	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Analyze information from Elementus re: initial investigation findings	2.8
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare final presentation slides re: investigation findings and open items	2.8
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Revise presentation re: Elementus status	2.6
8/18/2022	Biggs, Truman	Cash Budget and Financing	Review updated mining financial model provided by the Debtors	2.4
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare initial draft of presentation re: Elementus status updates	1.8
8/18/2022	Biggs, Truman	Business Plan	Prepare for and participate in call with Celsius Mining with K Wofford (W&C), M Rahmani (PWP), J Schiffrin (M3), et al to discuss their business plan	1.8
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare management summary of key investigation take-aways and next steps	1.7
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily advisors call with G Pesce (W&C), K Cofsky (PWP), J Schiffrin (M3), et al to discuss key items in case	0.8
8/18/2022	Biggs, Truman	Financial & Operational Matters	Review Mining Presentation provided to the UCC Advisors on 8/18/22 and prepare questions for the Mining Management Team	0.6
8/18/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss key items in case, as it relates to Elementus workstreams with B Young (Elementus)	0.5
8/18/2022	Foster, William	Business Plan	Updated illustrative presentation and ran new scenarios based on comments from team as well as provided comments	2.6
8/18/2022	Foster, William	Business Plan	Created slides around cost-cutting initiatives around miningco	2.2
8/18/2022	Foster, William	Business Plan	Updated and provided comments to j. Magliano & H. Kim (M3) on illustrative cost savings deck for team	2.1
8/18/2022	Foster, William	Business Plan	Call with MiningCo management team to understand business operations, cash flow profile and impacts to case	1.9
8/18/2022	Foster, William	Business Plan	Reviewed mining model with J. Magliano (m3) and provided comments to incorporate into model	1.9
8/18/2022	Foster, William	Business Plan	Review of celsius miningco model from debtors to understand changes to model	1.2
8/18/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in daily advisor call with W&C, PWP and M3 to discuss mining business, DIPs and other key work streams	0.8
8/18/2022	Foster, William	Case Administration	Call with K. Ehler, S. Herman, et. al. to discuss next steps and key deliverables	0.3
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Analyzed and created PowerPoint chart per the economic profile of the Company's business segments	0.5
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the Mining Discussion Materials per feedback	0.3
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Created a slide and analysis on the Company's Mining cash flow	1.7
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Created a sensitivity analysis for cash flow from the Company's Mining segments	1.2
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Prepared and participated in call with J Magliano (M3) to review the mining model with John	0.6
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Created an analysis on cash flow per Mining segment	0.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/19/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the Mining Discussion Material per feedback	0.9
8/19/2022	Kim, Hugh	Financial & Operational Matters	Attended meeting with S.Herman (M3), M. Rahmani (PWP), K. Wofford (White&Case) et al to discuss about the mining facilities and their operations	0.4
8/19/2022	Kim, Hugh	Financial & Operational Matters	Performed a budget analysis for M3's professional fees and created a template	2.2
8/19/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on loan terms and conditions	0.6
8/19/2022	Kim, Hugh	Financial & Operational Matters	Performed due diligence on terms of use agreements	0.6
8/19/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/19/2022	Kim, Hugh	Miscellaneous Motions	Attended the 341 meeting and organized notes for the internal team	2.2
8/19/2022	Kim, Hugh	Business Plan	Continued to prepare a presentation for UCC regarding the financial and operational status of the miningco assets	1.3
8/19/2022	Kim, Hugh	Business Plan	Drafted a presentation for UCC regarding the financial and operational status of the miningco assets	2.1
8/19/2022	Kim, Hugh	Business Plan	Continued to draft a presentation for UCC regarding the financial and operational status of the miningco assets	2.4
8/19/2022	Kim, Hugh	Business Plan	Updated the presentation for UCC regarding the financial and operational status of the miningco assets per comments from the internal team	1.4
8/19/2022	Kim, Hugh	Financial & Operational Matters	Discussed with S. Herman (M3) regarding due diligence tracking status	0.2
8/19/2022	Schiffrin, Javier	Case Administration	Attended Section 341 meeting	1.0
8/19/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Brantley (A&M) to review A&M mining model	0.6
8/19/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call	0.6
8/19/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in call with Centerview on liquidity alternatives to a DIP financing	0.7
8/19/2022	Schiffrin, Javier	Business Plan	Redrafted Core/Mawson/EZ and Texas site-specific commentary for M3 mining operations/forecast presentation for UCC	1.4
8/19/2022	Schiffrin, Javier	Business Plan	Revised executive summary of M3 mining operations/forecast presentation for UCC	0.6
8/19/2022	Schiffrin, Javier	Business Plan	Revised hosting contract summary of M3 mining operations/forecast presentation for UCC	2.1
8/19/2022	Schiffrin, Javier	Case Administration	Review workstream progress with K Ehrler, S Herman (M3)	0.2
8/19/2022	Schiffrin, Javier	Business Plan	Drafted commentary on Debtors' mining input assumptions for M3 mining operations/forecast presentation for UCC	1.8
8/19/2022	Schiffrin, Javier	Financial & Operational Matters	Revised and supplemented M3 reporting/consent framework for Debtors to prepare for eventual filing of agreed stipulation	1.5
8/19/2022	Schiffrin, Javier	Case Administration	Continued preparing revised draft of Elementus work plan	1.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/19/2022	Magliano, John	Business Plan	Reviewed return metrics and created sensitivity analysis for MiningCo asset	1.1
8/19/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, T. Biggs, W. Foster (M3) to discuss analysis on MiningCo asset	0.5
8/19/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, W. Foster (M3), S. Saferstein, S. Eghlimi, E. Aidoo (PWP) regarding assumptions for MiningCo asset analysis	0.5
8/19/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended call with J. Schiffrin, S. Herman (M3), D. Turetsky, K. Wofford (White & Case), K. Cofsky (PWP) et. al. regarding status update of case and next steps	0.7
8/19/2022	Magliano, John	Business Plan	Reviewed and updated MiningCo Asset analysis based on discussions with PWP	1.7
8/19/2022	Magliano, John	Business Plan	Reviewed and updated MiningCo Asset analysis based on discussions with internal M3 team	0.4
8/19/2022	Magliano, John	Business Plan	Reviewed Celsius Mining UCC presentation from 8/18/2022	0.3
8/19/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, K. Ehrler (M3), R. Campagna, C. Brantley, A. Lal (A&M) regarding Celsius mining model and A&M cashflow forecast	0.6
8/19/2022	Magliano, John	Business Plan	Updated MiningCo financial model for sensitivity analysis based on guidance internal team	1.3
8/19/2022	Magliano, John	Financial & Operational Matters	Prepared and reviewed supporting schedules for UCC presentation	0.9
8/19/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, S. Herman, K. Ehrler (M3), K. Wofford (White & Case), K. Cofsky, M. Rahmani (PWP), et al. regarding follow-ups and next steps based on the UCC Advisors conversation with Celsius mining on 8/18/2022	0.4
8/19/2022	Magliano, John	Business Plan	Reviewed MiningCo financial model functionality as part of sensitivity analysis build-out	0.5
8/19/2022	Magliano, John	Business Plan	Updated operating assumptions in MiningCo financial model based on revised Celsius model	1.3
8/19/2022	Magliano, John	Business Plan	Reviewed financial information and related outputs from MiningCo financial model	0.9
8/19/2022	Magliano, John	Business Plan	Prepared summary charts for projected MiningCo performance	0.3
8/19/2022	Magliano, John	Business Plan	Reviewed market-based assumptions from Celsius' revised operating model and internal M3 discussions	0.5
8/19/2022	Magliano, John	Business Plan	Updated MiningCo financial model based on updated expense assumptions from Celsius' revised operating model and internal M3 discussions	1.7
8/19/2022	Magliano, John	Business Plan	Updated MiningCo financial model based on updated revenue assumptions from Celsius' revised operating model and internal M3 discussions	1.4
8/19/2022	Ehrler, Ken	Business Plan	Review analysis on Texas mining site development with T Biggs, H Kim (M3)	0.5
8/19/2022	Ehrler, Ken	Business Plan	Prepare for and attend review session with Perella team re: mining analysis	0.5
8/19/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with G Pesce (W&C) et al re: issues on company forecast	0.3
8/19/2022	Ehrler, Ken	Business Plan	Prepare note for A&M team (R Campagna, A Lal, C Brantley) to escalate issue on forecast reconciliation	0.3
8/19/2022	Ehrler, Ken	Business Plan	Correspondence with counsel re: Texas property lease status	0.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/19/2022	Ehrler, Ken	Business Plan	Meet with team to review mining presentation pages and progress	0.5
8/19/2022	Ehrler, Ken	Business Plan	Discuss issues with cash forecast and mining projections with A&M team (C Brantley, A Lal, et al) and agree resolutions for updated information	0.8
8/19/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and join all-advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3) to provide update on forecast and mining projections	0.8
8/19/2022	Ehrler, Ken	Business Plan	Review gaps between cash forecast and mining model, prepare questions to address with the company	0.8
8/19/2022	Ehrler, Ken	Cash Budget and Financing	Prepare for and attend call with Centerview (R Kielty et al) and A&M (R Campagna, A Lal, C Brantley) to review alternative sources of capital	0.5
8/19/2022	Ehrler, Ken	Business Plan	Attend call to review progress on mining operations presentation	0.5
8/19/2022	Ehrler, Ken	Case Administration	Discuss workstream progress and priorities with J Schiffrin, S Herman (M3)	0.2
8/19/2022	Ehrler, Ken	Business Plan	Review mining model outputs with M3 team (W Foster, J Magliano, et al)	0.4
8/19/2022	Ehrler, Ken	Business Plan	Calls with T Biggs (M3) on questions to mining presentation, revisions	0.3
8/19/2022	Ehrler, Ken	Business Plan	Prepare for and attend walkthrough of revised mining presentation with T Biggs (M3) and others; debrief call with T Biggs (M3)	1.0
8/19/2022	Ehrler, Ken	Business Plan	Various correspondence and follow up calls/texts to team re: presentation status	0.4
8/19/2022	Ehrler, Ken	Business Plan	Review draft mining presentation and mark up feedback	0.3
8/19/2022	Korycki, Mary	Case Administration	Attend daily catch-up call with J. Schiffrin, S. Herman, K. Ehrler (M3), G. Pesce, A. Colodny, K. Wofford (White & Case), E. Aidoo (PWP Partners) et al. re: debrief from 341 meeting; sales & use tax update; security, prep for UCC meeting	0.8
8/19/2022	Meghji, Mohsin	Miscellaneous Motions	Prepare and attend 341 Meeting	2.2
8/19/2022	Meghji, Mohsin	Case Administration	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.5
8/19/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence re: Elementus investigation	0.2
8/19/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence re: capital raising alternatives	0.3
8/19/2022	Herman, Seth	Business Plan	Call with Foster, Biggs, Ehrler et al (M3) re: Texas facility investment analysis	0.5
8/19/2022	Herman, Seth	Financial & Operational Matters	Call with Aidoo et al (PWP), Magliano (M3) re: mining market data, analysis	0.5
8/19/2022	Herman, Seth	Case Administration	Participated in daily update call with M3 team	0.1
8/19/2022	Herman, Seth	Cash Budget and Financing	Correspondence with A. Lal et al (A&M), UCC advisor group re: additional sources of liquidity	0.2
8/19/2022	Herman, Seth	Cash Budget and Financing	Reviewed draft model re: Texas facility investments	0.3
8/19/2022	Herman, Seth	Cash Budget and Financing	Drafted email to A&M regarding mining forecast issues	0.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/19/2022	Herman, Seth	Financial & Operational Matters	Correspondence with M3 team re: due diligence tracking	0.2
8/19/2022	Herman, Seth	Cash Budget and Financing	Correspondence with A Lal, C Brantley (A&M) re: reporting	0.2
8/19/2022	Herman, Seth	Case Administration	Call with Schiffrin, Ehrler (M3) re: work product / deliverables	0.2
8/19/2022	Herman, Seth	Financial & Operational Matters	Reviewed TX lease/related agreements, put together summary of economic terms and engaged in related correspondence with A&M (A Lal, C Brantley)	1.9
8/19/2022	Herman, Seth	Financial & Operational Matters	Reviewed, commented and provided guidance on presentation materials regarding the mining business and projections	0.8
8/19/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended UCC all advisors call	0.7
8/19/2022	Herman, Seth	Cash Budget and Financing	Call with K. Ehrler (M3) re: call with A&M re: budgeting, discussed follow-up items	0.2
8/19/2022	Herman, Seth	Financial & Operational Matters	Reviewed loan summary files to be utilized in connection with weekly reporting requirements, and provided feedback to A&M	0.3
8/19/2022	Herman, Seth	Current Events	Read article re: ETH merge	0.3
8/19/2022	Herman, Seth	Cash Budget and Financing	Reviewed presentation regarding potential liquidity alternatives, and prepared for call with Centerview	0.4
8/19/2022	Herman, Seth	Cash Budget and Financing	Call with Kielty, Beasley (CVP), Lal (A&M) et al re: liquidity alternatives	0.7
8/19/2022	Herman, Seth	Financial & Operational Matters	Call with Cofsky (PWP), Wofford (W&C) et al re: mining modeling / management call follow up	0.4
8/19/2022	Herman, Seth	Case Administration	Call with J Schiffrin (M3) re: near term work priorities	0.1
8/19/2022	Herman, Seth	Business Plan	Call with Magliano, Ehrler (M3) re: modeling questions	0.2
8/19/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Developing framework for litigation support workplan	0.6
8/19/2022	Biggs, Truman	Financial & Operational Matters	Review Celsius MiningCo Financial Model analysis prepared by J Magliano (M3)	2.8
8/19/2022	Biggs, Truman	Case Administration	Prepare due diligence checklist for Elementus to send to Debtors' Advisors requesting information for Elementus' workstreams	2.2
8/19/2022	Biggs, Truman	Financial & Operational Matters	Prepare and review presentation regarding Celsius MiningCo prepared by M3	2.2
8/19/2022	Biggs, Truman	Case Administration	Review Elementus Workplan in preparation for internal discussion with M3 team	1.8
8/19/2022	Biggs, Truman	Financial & Operational Matters	Review Elementus' findings regarding balance sheet mapping relative to Celsius reporting	1.2
8/19/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily update call with other Celsius UCC Advisors (G Pesce, A Colodny, J Schiffrin) et al	0.7
8/19/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare and send emails to K Dombek (A&M) regarding outstanding due diligence items	0.6
8/19/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participating in Mining Discussion call with S Herman (M3), K Cofsky (PWP) et al	0.3
8/19/2022	Foster, William	Business Plan	Updated and reviewed presentation on mining model and incorporated edits received from K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3)	2.4
8/19/2022	Foster, William	Business Plan	Updated and commented on presentation as well as reviewed analysts and associates work on miningco presentation	2.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/19/2022	Foster, William	Business Plan	Refined and edited the model and created outputs to flow into mininco presentation	2.2
8/19/2022	Foster, William	Business Plan	Updated financial model on mininco and flowed through changes discussed with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) and ran sensitivities	2.1
8/19/2022	Foster, William	Business Plan	Call with j magliano and k herler (m3) to discuss mining model and review inputs and assumptions	0.6
8/19/2022	Foster, William	Business Plan	Call with K. Ehrler (M3), M. Rahmani (PWP), K Wofford (W&C), et. al. to review texas facility and understand financial implications	0.5
8/20/2022	Goldstein, Grant	Business Plan	Prepared and participated in call with M3 team to discuss feedback on analysis	0.6
8/20/2022	Goldstein, Grant	Business Plan	Updated cash flow analysis, sensitivity analysis, and PowerPoint per feedback	1.8
8/20/2022	Goldstein, Grant	Financial & Operational Matters	Updated the cash flow by Mining segment to match data per the Celsius operating model	1.0
8/20/2022	Goldstein, Grant	Financial & Operational Matters	Team call with M3 team to discuss the mining cash flow analysis, sensitivity analysis, and presentation updates	1.6
8/20/2022	Goldstein, Grant	Financial & Operational Matters	Continued cash flow analysis, sensitivity analysis, and Mining Discussion PowerPoint updates	1.1
8/20/2022	Goldstein, Grant	Financial & Operational Matters	Created an analysis on the Company's present liquidity situation	0.5
8/20/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on the institutional loans of the Debtors	1.2
8/20/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/20/2022	Kim, Hugh	Business Plan	Updated the presentation for UCC regarding the financial and operational status of the miningco assets based on feedback from the internal team	2.6
8/20/2022	Kim, Hugh	Business Plan	Continued to update the presentation for UCC regarding the financial and operational status of the miningco assets based on feedback from the internal M3 team	2.7
8/20/2022	Schiffrin, Javier	Business Plan	Revised M3 mining operations UCC presentation based on comments from M. Meghji	2.5
8/20/2022	Schiffrin, Javier	Case Administration	Review and comment on work product with T Biggs (M3)	0.3
8/20/2022	Schiffrin, Javier	Business Plan	Prepared and reviewed mining profitability and cash flow model analysis for hosted provider mining sites	1.9
8/20/2022	Schiffrin, Javier	Business Plan	Reviewed and revised NPV/ROI analysis for Texas prop site	1.8
8/20/2022	Schiffrin, Javier	Business Plan	Researched and identified relevant power price forward curves for each site to evaluate debtor forecast	0.6
8/20/2022	Magliano, John	Case Administration	Prepared email to PWP team regarding market data, MiningCo assumptions, and presentation slide requests	0.3
8/20/2022	Magliano, John	Business Plan	Prepared MiningCo financial model assumptions document	1.2
8/20/2022	Magliano, John	Business Plan	Updated financial model and sensitivity analysis based on the financial model assumptions document	1.2
8/20/2022	Magliano, John	Business Plan	Attended call with S. Herman, T. Biggs, K. Ehrler, W. Foster (M3) to review MiningCo financial model	0.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/20/2022	Magliano, John	Business Plan	Prepared consolidated financial information slides for UCC presentation based on guidance from internal M3 team	0.5
8/20/2022	Magliano, John	Business Plan	Prepared financial information slides relating to MiningCo Assets for UCC presentation based on guidance from internal M3 team	1.6
8/20/2022	Magliano, John	Business Plan	Updated MiningCo financial model based on internal discussions and feedback from M3 team	1.9
8/20/2022	Magliano, John	Business Plan	Attended internal meeting with M3 team regarding MiningCo presentation	0.4
8/20/2022	Magliano, John	Business Plan	Updated rig deployment for MiningCo assets in financial model	0.9
8/20/2022	Magliano, John	Business Plan	Updated cash flow and MiningCo Asset slides in mining presentation based on revisions to financial model	0.8
8/20/2022	Magliano, John	Case Administration	Updated slides in MiningCo presentation based on revisions to financial model	1.5
8/20/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, W. Foster (M3) regarding MiningCo presentation for UCC meeting	1.0
8/20/2022	Magliano, John	Business Plan	Updated financial information slides in MiningCo presentation based on internal team comments	1.5
8/20/2022	Magliano, John	Business Plan	Updated summary charts in financial model to be included as part of MiningCo presentation	1.6
8/20/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation along with S Herman, J Magliano, and others (M3)	1.6
8/20/2022	Ehrler, Ken	Business Plan	Discuss edits and feedback on presentation with W Foster (M3)	0.3
8/20/2022	Ehrler, Ken	Business Plan	Review team feedback and discuss edits with S Herman, T Biggs, W Foster (M3)	0.7
8/20/2022	Ehrler, Ken	Financial & Operational Matters	Diligence question on unsecured loans to address W&C feedback on potential claim classes	0.9
8/20/2022	Ehrler, Ken	Business Plan	Prepare and distribute mining presentation and related cover correspondence to M Meghji and J Schiffrin (M3)	0.8
8/20/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation	2.5
8/20/2022	Ehrler, Ken	Cash Budget and Financing	Discuss liquidity alternatives with S Herman (M3)	0.6
8/20/2022	Ehrler, Ken	Financial & Operational Matters	Prepare liquidity overview presentation for committee	1.4
8/20/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss and correspond re: workstream status with M Meghji, J Schiffrin (M3)	0.8
8/20/2022	Ehrler, Ken	Business Plan	Monitor progress on mining presentation delivery	1.0
8/20/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Review correspondence with J. Schiffrin, T. Biggs (M3), G. Pesce (W&C) re: Update on Reporting Framework; wallet mapping	0.7
8/20/2022	Meghji, Mohsin	Business Plan	Review and comments on the MiningCo Presentation	1.8
8/20/2022	Meghji, Mohsin	Case Administration	Attend call with Elementus (B Young et al) re: investigation progress	0.7
8/20/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review draft of committee presentation for upcoming meeting	0.7
8/20/2022	Herman, Seth	Business Plan	Reviewed and commented on mining presentation slides	1.1
8/20/2022	Herman, Seth	Cash Budget and Financing	Discuss liquidity alternatives with K Ehrler (M3)	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/20/2022	Herman, Seth	Business Plan	Call with Ehrler, Foster et al (M3) re: mining model and analysis of strategic alternatives	0.7
8/20/2022	Herman, Seth	Business Plan	Call with Ehrler, Foster, Magliano et al (M3) re: mining model, analysis and related presentation slides	1.6
8/20/2022	Herman, Seth	Business Plan	Correspondence with Schiffrin, Ehrler et al re: updates to presentation materials	0.3
8/20/2022	Biggs, Truman	Financial & Operational Matters	Review Elementus' findings from their progress thus far surrounding their initial scope of work	2.6
8/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation for 8/22/22 UCC Meeting regarding Celsius MiningCo subsidiary (specifically cash flow forecasts)	2.5
8/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation for 8/22/22 UCC Meeting regarding Celsius MiningCo subsidiary (Construction Progress)	1.7
8/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare presentation for 8/22/22 UCC Meeting regarding Celsius MiningCo subsidiary (Cash Flow Forecasts)	1.6
8/20/2022	Biggs, Truman	Case Administration	Discuss UCC presentation deliverables and commentary with W Foster (M3)	1.3
8/20/2022	Biggs, Truman	Financial & Operational Matters	Prepare slides regarding liquidity updates for UCC status update meeting on Monday	1.3
8/20/2022	Biggs, Truman	Financial & Operational Matters	Review crypto-forensic presentation prepared by Elementus and prepare questions to ask to the team on daily call	0.8
8/20/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare and respond to emails from G Pesce (W&C) regarding requests made to A&M	0.6
8/20/2022	Biggs, Truman	Case Administration	Discuss presentation deliverables and commentary with J Schiffrin (M3)	0.3
8/20/2022	Biggs, Truman	Case Administration	Discuss case items and key workstreams with Will Foster (M3), specifically shared workstreams (predominantly evaluation of MiningCo)	0.2
8/20/2022	Foster, William	Financial & Operational Matters	Created slides outlining options UCC could take with regards to MiningCo asset	2.2
8/20/2022	Foster, William	Business Plan	Reviewed and updated presentation MiningCo Presentation based on feedback from K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	2.0
8/20/2022	Foster, William	Business Plan	Further review and updates to MiningCo Presentation based on feedback from K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	2.0
8/20/2022	Foster, William	Business Plan	Reviewed minigco financial model and updated presentation based on financial model	1.8
8/20/2022	Foster, William	Business Plan	Further review of minigco financial model and updated presentation based on financial model	1.8
8/20/2022	Foster, William	Business Plan	Discussion with K Ehrler (m3) about next steps and focus of key deliverables and what next steps to take	1.6
8/20/2022	Foster, William	Business Plan	Reviewed minigco slides and made final edits to deck	1.6
8/20/2022	Foster, William	Business Plan	Further review of minigco slides in conjunction and made final edits to deck	1.6
8/20/2022	Foster, William	Business Plan	Reviewed draft mark-ups of miningco presentation and turned comments on presentation	1.3
8/20/2022	Foster, William	Business Plan	Reviewed the financial model with k. ehrler and S. herman (m3) et. al. to discuss key business assumptions and profitability as well as next steps in powerpoint and presentation	1.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/21/2022	Goldstein, Grant	Case Administration	Reviewed and revised the Elementus Status Update material and provided feedback.	0.4
8/21/2022	Goldstein, Grant	Financial & Operational Matters	Review and revised the sensitivity analysis and Mining segment analysis per new cash flow model	1.7
8/21/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/21/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/21/2022	Schiffrin, Javier	Business Plan	Reviewed and commented on v4 of M3 mining operations analysis	1.4
8/21/2022	Schiffrin, Javier	Case Administration	Reviewed and revised Elementus status update slides for distribution to UCC advisors and committee members	0.8
8/21/2022	Schiffrin, Javier	Case Administration	Review draft elementus presentation with T Biggs (M3)	0.7
8/21/2022	Schiffrin, Javier	Case Administration	Discuss case status and workload with S Herman (M3)	0.4
8/21/2022	Schiffrin, Javier	Case Administration	Reviewed M3 team workplan and evaluated risks to timeline and objectives with K Ehrler (M3)	1.6
8/21/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised liquidity analysis for UCC presentation	0.8
8/21/2022	Schiffrin, Javier	Case Administration	Reviewed and revised global UCC advisor due diligence tracker to reflect prior week's information calls and data room downloads	1.8
8/21/2022	Schiffrin, Javier	Case Administration	Reviewed coin report to reconcile estimated unsecured claim amounts with petition date disclosures	1.0
8/21/2022	Schiffrin, Javier	Case Administration	Prepared summary of global UCC advisor workstreams and upcoming milestones	1.5
8/21/2022	Magliano, John	Business Plan	Updated MiningCo financial model based on comments from internal team	0.9
8/21/2022	Magliano, John	Business Plan	Updated financial information slides in MiningCo presentation based on internal team comments	1.2
8/21/2022	Magliano, John	Business Plan	Updated MiningCo Asset summary slides as part of mining presentation	1.1
8/21/2022	Magliano, John	Financial & Operational Matters	Reviewed Elementus Status Update materials and provided comments	0.3
8/21/2022	Ehrler, Ken	Cash Budget and Financing	Revise liquidity analysis and provide update to W&C	0.6
8/21/2022	Ehrler, Ken	Case Administration	Discuss workstream status and resource allocation with J Schiffrin (M3)	1.6
8/21/2022	Ehrler, Ken	Case Administration	Review and revise team project plan ahead of review	1.2
8/21/2022	Ehrler, Ken	Financial & Operational Matters	Respond and provide feedback to Perella on committee update materials	0.3
8/21/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss slide updates with A Swingle (W&C)	0.2
8/21/2022	Ehrler, Ken	Case Administration	Prepare and revise weekly progress report on activities complete, insights, and risks	1.3
8/21/2022	Ehrler, Ken	Financial & Operational Matters	Prepare speaking points for UCC meeting on liquidity and cash forecast	1.1
8/21/2022	Ehrler, Ken	Financial & Operational Matters	Prepare analysis on headcount efficiency opportunities	0.3
8/21/2022	Ehrler, Ken	Case Administration	Prepare project plan and to-do's for the week	0.9

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/21/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence regarding UCC committee presentation and capex requirements	1.5
8/21/2022	Meghji, Mohsin	Cash Budget and Financing	Discuss liquidity and cash forecast with M3 team (various calls) in preparation for the UCC meeting	1.1
8/21/2022	Herman, Seth	Case Administration	Calls with J. Schiffrin (M3) re: internal coordination, case management	0.4
8/21/2022	Herman, Seth	Cash Budget and Financing	Reviewed and commented on revised cash flow analysis	0.3
8/21/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for the UCC Meeting on 8/22/22 regarding Elementus workstreams	1.8
8/21/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for UCC regarding status of outstanding diligence items	1.3
8/21/2022	Biggs, Truman	Case Administration	Discuss on telephone Elementus Presentation with J Schiffrin (M3) and discuss changes to the proposed slides	0.7
8/21/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss Elementus Presentation with N Shaker (Elementus) and provide comments regarding slides prepared	0.2
8/21/2022	Foster, William	Potential Avoidance Actions/Litigation Matters	Reviewed Elementus presentation	0.8
8/21/2022	Foster, William	Business Plan	Participated in discussion with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) regarding business operations of celsius business	0.6
8/22/2022	Goldstein, Grant	General Correspondence with UCC & UCC Counsel	Prepared and participated in UCC Professionals Daily Catch Up with PWP, including K. Cofsky, Elementus, including B. Young, M3, including M. Meghji, et al, and White and Case, including G Pesce et al. Re: discussion of the current state of the Company	0.5
8/22/2022	Goldstein, Grant	Financial & Operational Matters	Mapped the hypothetical liquidity scenarios to the latest cash flow model	1.2
8/22/2022	Goldstein, Grant	Case Administration	Prepared and participated in internal team call with M3 team re: project planning	0.2
8/22/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/22/2022	Kim, Hugh	Miscellaneous Motions	Organized notes from 341 meeting and distributed to the M3 team	0.6
8/22/2022	Kim, Hugh	Financial & Operational Matters	Continued working on the budget of M3's professional fees	1.2
8/22/2022	Kim, Hugh	Financial & Operational Matters	Continued working on the budget of M3's professional fees per M3' teams feedback	0.6
8/22/2022	Kim, Hugh	Case Administration	Continued to perform diligence on the institutional loans data of the Debtors	1.4
8/22/2022	Kim, Hugh	Financial & Operational Matters	Prepared a budget analysis of M3's professional fees	2.3
8/22/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/22/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/22/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.9
8/22/2022	Kim, Hugh	Case Administration	Discussed with K.Ehrler, T. Biggs, W. Foster (M3) et al regarding case updates and priorities	0.2

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M3 Advisory Partners, LP

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/22/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call	0.5
8/22/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC advisors' presentation to committee members in preparation for meeting with Celsius management	2.3
8/22/2022	Schiffrin, Javier	Cash Budget and Financing	Prepared and refined M3 talking points on mining operations for UCC committee presentation	2.1
8/22/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with A. Lal of A&M on completion of agreed Debtor reporting/consent framework	0.1
8/22/2022	Schiffrin, Javier	Business Plan	Prepared and revised draft v.4 mining operations analysis slide presentation	1.5
8/22/2022	Schiffrin, Javier	Cash Budget and Financing	Revised final draft of agreed reporting/consent framework	1.2
8/22/2022	Schiffrin, Javier	Cash Budget and Financing	Discuss mining strategic alternatives with S Herman (M3)	0.4
8/22/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Texas prop site buildout reporting package provided by A&M	1.0
8/22/2022	Schiffrin, Javier	Business Plan	Discussed revisions to mining presentation with S. Herman and K. Ehrler of M3	0.7
8/22/2022	Magliano, John	Case Administration	Attended call with K. Ehrler, S. Herman, M. Korycki, W. Foster (M3) et al. regarding daily status updates and workplan	0.2
8/22/2022	Magliano, John	Business Plan	Performed diligence on revenue of MiningCo Assets	1.3
8/22/2022	Magliano, John	Business Plan	Performed diligence on SG&A expenses of MiningCo	0.5
8/22/2022	Magliano, John	Business Plan	Performed diligence on expenses of MiningCo Assets	2.0
8/22/2022	Magliano, John	Business Plan	Performed diligence maintenance capex of MiningCo	0.7
8/22/2022	Magliano, John	Business Plan	Performed diligence on 2022 expense assumptions of MiningCo Assets based on discussions with internal M3 team	1.2
8/22/2022	Magliano, John	Business Plan	Prepared summary of expenses for MiningCo Assets	0.8
8/22/2022	Magliano, John	Business Plan	Reviewed financial metrics from Celsius operating model	1.0
8/22/2022	Magliano, John	Business Plan	Attended call with S. Herman, W. Foster (M3) regarding Mining presentation slides and workplan	0.7
8/22/2022	Magliano, John	General Correspondence with UCC & UCC Counsel	Attended daily catch-up call with J. Schiffrin, M. Meghji (M3), G. Pesce, K. Wofford (White & Case), K. Cofsky (PWP) B. Young (Elementus) et. al. regarding status update of case and next steps	0.5
8/22/2022	Magliano, John	Business Plan	Prepared slides related to MiningCo summary, cash flow, and sensitivity analysis for mining presentation	1.9
8/22/2022	Magliano, John	Business Plan	Prepared summary slides on each of MiningCo's Assets for MiningCo presentation	1.5
8/22/2022	Magliano, John	Business Plan	Attended call with S. Herman, K. Ehrler, T. Biggs, W. Foster (M3) regarding MiningCo presentation status update	0.7
8/22/2022	Magliano, John	Business Plan	Updated summary slides on each of MiningCo's Assets based on discussions with internal team	0.5
8/22/2022	Magliano, John	Business Plan	Created financial and operational analysis summary tables for inclusion in MiningCo presentation	0.9
8/22/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily huddle call	0.3
8/22/2022	Ehrler, Ken	Financial & Operational Matters	Review cash forecast and liquidity expectations for the week	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/22/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend daily all-advisor call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/22/2022	Ehrler, Ken	Case Administration	Review and revise workplan for the week	0.5
8/22/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly UCC committee meeting	2.4
8/22/2022	Ehrler, Ken	Financial & Operational Matters	Review loan reporting and diligence questions from counsel re: institutional loans	0.4
8/22/2022	Ehrler, Ken	Business Plan	Discuss mining operations presentation with J Schiffrin and S Herman (M3)	0.7
8/22/2022	Ehrler, Ken	Financial & Operational Matters	Prepare outline and shell slides for mining presentation	1.0
8/22/2022	Ehrler, Ken	Miscellaneous Motions	Various call and correspondence re: questions from 341 hearing, mining projections	0.4
8/22/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation outline with S Herman (M3) per team feedback	0.3
8/22/2022	Ehrler, Ken	Business Plan	Discuss progress on mining presentation with S Herman (M3)	0.2
8/22/2022	Ehrler, Ken	Business Plan	Review and provide feedback on mining presentation with S Herman, W Foster, T Biggs. et al (M3)	0.4
8/22/2022	Ehrler, Ken	Business Plan	Prepare summary analysis on mining operations	0.6
8/22/2022	Korycki, Mary	Case Administration	Call with S. Herman, K. Ehrler, W. Foster, T. Biggs, H. Kim, J. Magliano, G. Goldstein (M3) re: status of workstreams incl. institutional loans, Debtor reporting, update Elementus analyses	0.3
8/22/2022	Korycki, Mary	General Correspondence with UCC & UCC Counsel	Call with M. Meghji, J. Schiffrin (M3), G. Pesce, K. Wofford, A. Colodny, D. Turetsky (W&C), K. Cofsky (PWP), M. Galka (Elementus), et al. re: prep for meeting with A. Mashinsky (Celsius) and Debtor professionals; CEL token; examiner	0.5
8/22/2022	Meghji, Mohsin	Case Administration	Attend and present at weekly update call with UCC including UCC members, G Pesce, A Colodny (W&C), K Cofsky, M Rahmani (PWP), J Schiffrin, K Ehrler (M3) et al	2.0
8/22/2022	Meghji, Mohsin	Business Plan	Review and prepare comments on mining operations analysis deck	1.0
8/22/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review various documents and correspondence re: sales process	0.9
8/22/2022	Herman, Seth	Case Administration	Participated in daily internal team coordination call	0.2
8/22/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Prepared for meeting with UCC	1.6
8/22/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisor call with PWP, W&C; preparation for UCC meeting	0.5
8/22/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with W&C, PWP, M3, UCC members re: process alternatives, liquidity update, key issues for meeting with the debtors, etc.	2.3
8/22/2022	Herman, Seth	Business Plan	Developing revised presentation re: mining business, strategic alternatives	1.4
8/22/2022	Herman, Seth	Business Plan	Call with Schiffrin, Ehrler et al (M3) re: mining scenario analyses, presentation materials	0.7
8/22/2022	Herman, Seth	Business Plan	Reviewed/revised revised presentation shell and discussed with K. Ehrler (M3)	0.4
8/22/2022	Herman, Seth	Cash Budget and Financing	Email correspondence with A&M, W&C re: reporting stipulation	0.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/22/2022	Herman, Seth	Business Plan	Calls with J Schiffrin (M3) re: strategic alternatives for mining, related analysis	0.4
8/22/2022	Herman, Seth	Financial & Operational Matters	Call with Foster, Magliano (M3) re: modeling	0.4
8/22/2022	Herman, Seth	Cash Budget and Financing	Reviewed reporting package re: intercompany obligations	0.1
8/22/2022	Herman, Seth	Current Events	Read news articles related to case	0.2
8/22/2022	Herman, Seth	Case Administration	Call with K Ehrler re: staffing, workplan	0.3
8/22/2022	Herman, Seth	Cash Budget and Financing	Reviewed proposed weekly reporting package from A&M and drafted memo re: outstanding items to be agreed upon	0.9
8/22/2022	Herman, Seth	Cash Budget and Financing	Call with Ehrler re: fee budget, staffing	0.2
8/22/2022	Herman, Seth	Business Plan	Reviewed feedback re: tokenization alternatives	0.4
8/22/2022	Herman, Seth	Financial & Operational Matters	Email correspondence with Schiffrin re: progress updates, ongoing work activities	0.3
8/22/2022	Herman, Seth	Business Plan	Call with Ehrler, Foster et al (M3) re: presentation materials	0.7
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for 8/26/22 UCC Meeting regarding Celsius MiningCo subsidiary (MiningCo Consolidated Cash Flow Forecast)	2.5
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in Meeting with UCC Meeting with UCC Members PWP (K Cofsky), M3 (Mo Meghji), W&C (G Pesce), Elementus (M Gorka) et al discussing case updates	2.3
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for 8/26/22 UCC Meeting regarding Celsius MiningCo subsidiary (EBITDA Sensitivity)	2.0
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for 8/26/22 UCC Meeting regarding Celsius MiningCo subsidiary (Summary of Remaining Due Diligence Items)	1.0
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review MiningCo deck with W Foster (M3) for upcoming UCC Meeting, specifically Texas Facility characteristics and planned schedule	0.8
8/22/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with Elementus (B Young, M Galka) et al regarding key case items	0.5
8/22/2022	Biggs, Truman	Case Administration	Participate in call discussing key case items with M3 team (W Foster) et al	0.1
8/22/2022	Foster, William	Financial & Operational Matters	create cash flow forecast based on new assumptions received from debtors	2.3
8/22/2022	Foster, William	Business Plan	Discussed with K. ehrler and s. herman what is needed for mining presentation as well as what anlysis are needed, created presentation	2.1
8/22/2022	Foster, William	Business Plan	Prepared for meeting with UCC, read notes and went through liquidity assumptions and presentations	1.8
8/22/2022	Foster, William	Business Plan	Created presentation outlining financial implications of mining business analyzing different scenarios	1.7
8/22/2022	Foster, William	Business Plan	Further updates to presentation outlining financial implications of mining business analyzing different scenarios	1.7
8/22/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in weekly meeting with UCC to discuss liquidity, sales process and other key intiatives and focus as well as meeting with the debtor	1.4
8/22/2022	Foster, William	Business Plan	Edited and made changes to Miningco presentation	1.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/22/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Call with G Pesce, A colodyny et. al. (W&C) regarding focus of committee meeting and liquidity focus for meeting with debtors as well as key next steps for case	0.5
8/22/2022	Foster, William	Case Administration	Participated in internal call with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) to discuss key priority and work plan focus	0.4
8/23/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/23/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/23/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/23/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/23/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in meeting at K&E between UCC and Celsius management to discuss potential business plan	3.0
8/23/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in post-Celsius meeting call with UCC advisors and committee members	0.5
8/23/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed Celsius plan distro'd at K&E meeting and prepared illustrative recovery model in excel for UCC advisor discussion	2.1
8/23/2022	Schiffrin, Javier	Business Plan	Reviewed and revised 8.23.22 v.1 overnight draft of mining business profitability analysis	2.9
8/23/2022	Schiffrin, Javier	Business Plan	Reviewed and commented on updated capital expenditure projections for mining operations analysis	0.7
8/23/2022	Schiffrin, Javier	Business Plan	Reviewed and revised 8.23.22 v.2 draft of mining business profitability analysis	0.9
8/23/2022	Schiffrin, Javier	Business Plan	Discussed updates to mining projections with K. Ehrler (M3)	0.3
8/23/2022	Schiffrin, Javier	Business Plan	Reviewed research findings on BTC price response to halving cycles	0.6
8/23/2022	Magliano, John	Business Plan	Updated charts in slides related to MiningCo Assets' cash flow	0.4
8/23/2022	Magliano, John	Business Plan	Updated commentary in slides related to MiningCo Assets' cash flow	1.7
8/23/2022	Magliano, John	Business Plan	Attended call with S. Herman, K. Ehrler, T. Biggs, W. Foster (M3) regarding MiningCo presentation comments and workplan	0.7
8/23/2022	Magliano, John	Business Plan	Updated overview slide on MiningCo operations as part of mining presentation	1.1
8/23/2022	Magliano, John	Business Plan	Performed diligence on and reviewed capital expenditure assumptions for MiningCo Assets	1.7
8/23/2022	Magliano, John	Business Plan	Updated presentation slide on MiningCo strategy	1.6
8/23/2022	Magliano, John	Business Plan	Updated presentation slide on MiningCo strategic plan	0.7
8/23/2022	Magliano, John	Business Plan	Updated MiningCo sensitivity analyses and reflected changes in MiningCo presentation	0.5
8/23/2022	Magliano, John	Business Plan	Updated MiningCo presentation based on revisions to financial model	0.2

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/23/2022	Magliano, John	Business Plan	Updated consolidated cash flow slide for MiningCo presentation	1.5
8/23/2022	Magliano, John	Business Plan	Updated MiningCo presentation based on comments from internal M3 senior team	1.9
8/23/2022	Magliano, John	Business Plan	Attended call with S. Herman, W. Foster (M3) regarding comments on MiningCo presentation	0.8
8/23/2022	Magliano, John	Business Plan	Prepared slides for sensitivity analyses and model assumptions MiningCo presentation	1.2
8/23/2022	Magliano, John	Business Plan	Reviewed and reconciled financial model outputs with MiningCo presentation	0.6
8/23/2022	Magliano, John	Business Plan	Prepared sensitivity analyses on MiningCo Assets	0.4
8/23/2022	Ehrler, Ken	Business Plan	Review and provide mark ups on mining presentation	0.8
8/23/2022	Ehrler, Ken	Business Plan	Review mining presentation updates from overnight	0.3
8/23/2022	Ehrler, Ken	Business Plan	Review changes to mining presentation with S Herman et al (M3)	0.8
8/23/2022	Ehrler, Ken	Business Plan	Revise analysis and presentation on mining operations and return on investment	2.0
8/23/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend debrief call with UCC and advisors (W&C, PWP) following company presentation	0.5
8/23/2022	Ehrler, Ken	Business Plan	Discuss updates on mining projections with J Schiffrin (M3)	0.3
8/23/2022	Ehrler, Ken	Business Plan	Update mining presentation based on team feedback	0.8
8/23/2022	Ehrler, Ken	Business Plan	Review model updates and discuss CapEx assumptions on mining analysis	0.4
8/23/2022	Ehrler, Ken	Business Plan	Review and update changes to mining presentation	1.2
8/23/2022	Ehrler, Ken	Business Plan	Diligence research on prior halving cycles and impact on BTC price and mining profitability	0.8
8/23/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to various correspondence (J Schiffrin, et al) re: workplan status	0.4
8/23/2022	Ehrler, Ken	Business Plan	Review and reply to questions re: mining deck edits	0.6
8/23/2022	Meghji, Mohsin	Financial & Operational Matters	Attend Company Presentation Meeting	2.0
8/23/2022	Meghji, Mohsin	Case Administration	Review correspondence from K Ehrler et al (M3) re: workstream progress	0.4
8/23/2022	Meghji, Mohsin	Business Plan	Review and mark comments on mining analysis presentation	0.7
8/23/2022	Herman, Seth	Business Plan	Reviewed and provided detailed comments on revised mining business plan analysis	1.3
8/23/2022	Herman, Seth	Business Plan	Internal call with Foster, Biggs et al (M3) re: edits to business plan analysis	0.8
8/23/2022	Herman, Seth	Business Plan	Call w/ Ehrler (M3) re: business plan analysis	0.2
8/23/2022	Herman, Seth	Business Plan	Drafted additional presentation slides regarding business plan analysis	1.6
8/23/2022	Herman, Seth	Business Plan	Call with W&C (Pesce et al), PWP (Cofsky et al) re: the debtors' plan construct, potential plan alternatives, etc.	0.4
8/23/2022	Herman, Seth	Business Plan	Call with Ehrler, Magliano (M3) re: modeling	0.3
8/23/2022	Herman, Seth	Cash Budget and Financing	Commented on A&M template weekly reporting package, and engaged in related correspondence with A Lal, C Brantley (A&M)	0.5
8/23/2022	Herman, Seth	Cash Budget and Financing	Internal email correspondence with Schiffrin, Ehrler (M3) re: reporting items	0.2
8/23/2022	Herman, Seth	Business Plan	Reviewed debtor slides re: potential plan construct, and developed questions	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/23/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Developing draft investigations report workplan and related correspondence with W&C	0.5
8/23/2022	Herman, Seth	Cash Budget and Financing	Call with M3 re: professional fee forecast, reporting, revised cash flow forecast	0.3
8/23/2022	Herman, Seth	Case Administration	Prepared e-mail to J Schiffrin (M3) re: workstream status	0.2
8/23/2022	Herman, Seth	Current Events	Reviewed Voyager case updates	0.3
8/23/2022	Herman, Seth	Business Plan	Reviewed and commented on revised presentation and model	1.1
8/23/2022	Herman, Seth	Cash Budget and Financing	Call with A Lal, C Brantley (A&M) re: outstanding reporting issues	0.6
8/23/2022	Herman, Seth	Business Plan	Responding to comments re: presentation materials	0.3
8/23/2022	Herman, Seth	Miscellaneous Motions	Addressing question related to objection to fee examiner motion	0.3
8/23/2022	Herman, Seth	Cash Budget and Financing	Revising budgeting and reporting file, and engaged in related correspondence with W&C, A&M to finalize	0.5
8/23/2022	Herman, Seth	Business Plan	Read re: BTC halving, impact on BTC prices	0.3
8/23/2022	Herman, Seth	Business Plan	Reviewed and commented on further revised presentation materials	0.6
8/23/2022	Herman, Seth	Business Plan	Call with Foster, Magliano (M3) re: comments to presentation materials	0.8
8/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for 8/26/22 UCC Meeting regarding Celsius MiningCo subsidiary (Texas Proprietary Characteristics)	2.2
8/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review institutional loan book materials provided by the Company's Advisors (variance to beginning of the case)	1.8
8/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review institutional loan book materials provided by the Company's Advisors (collateral coverage)	1.6
8/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare presentation for 8/26/22 UCC Meeting regarding Celsius MiningCo subsidiary (Cash Flow)	1.4
8/23/2022	Biggs, Truman	Case Administration	Prepare due diligence materials / lists for Elementus requests to send to A&M	1.3
8/23/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review MiningCo deck for UCC Presentation, specifically slides on in-transit mining rigs	0.7
8/23/2022	Foster, William	Business Plan	Updated mining presentation based on feedback from K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3)	2.2
8/23/2022	Foster, William	Business Plan	Review celsius mining presentation with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) and get feedback	2.1
8/23/2022	Foster, William	Business Plan	Created sensitivity analyses and NPV and IRR analyses on different divisions on celsius mining business	2.0
8/23/2022	Foster, William	Business Plan	Further updates to sensitivity analyses and NPV and IRR analyses on different divisions on celsius mining business	2.0
8/23/2022	Foster, William	Business Plan	Reviewed and marked-up celsius mining presentation and provided feedback to J. Magliano (M3) on where to make changes	1.8
8/23/2022	Foster, William	Business Plan	Additional and further review of celsius mining presentation	1.8
8/24/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on historical terms of use information from the Debtors	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/24/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/24/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/24/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call to provide case updates and discuss priorities	0.3
8/24/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.8
8/24/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/24/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call	0.8
8/24/2022	Schiffrin, Javier	Business Plan	Revised mining operations analysis and performed diligence to validate company assumptions	2.5
8/24/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed liquidity and cash forecast prepared by K. Ehrler (M3)	0.1
8/24/2022	Schiffrin, Javier	Business Plan	Reviewed and revised mining diligence open questions list prepared by K. Ehrler (M3) and W. Foster (M3)	1.1
8/24/2022	Schiffrin, Javier	Business Plan	Continued preparation of mining operations analysis and performed diligence on mining forecast	1.9
8/24/2022	Schiffrin, Javier	Business Plan	Participated in call with S. Herman (M3) to review mining slides in progress	0.4
8/24/2022	Schiffrin, Javier	Business Plan	Reviewed mining business plan with M. Meghji (M3) and K. Ehrler (M3)	0.8
8/24/2022	Schiffrin, Javier	Business Plan	Reviewed mining analysis items with K. Ehrler (M3)	0.3
8/24/2022	Schiffrin, Javier	Business Plan	Reviewed and revised M3 slides on mining forecast for UCC presentation	2.0
8/24/2022	Magliano, John	Case Administration	Attended call with K. Ehrler, S. Herman, M. Korycki, H. Kim (M3) et al. regarding daily status updates and workplan	0.3
8/24/2022	Magliano, John	Case Administration	Performed due diligence on operating metrics for MiningCo Assets	0.2
8/24/2022	Magliano, John	Business Plan	Reviewed Celsius UCC presentation from 8/23/22 meeting	0.3
8/24/2022	Magliano, John	Business Plan	Reviewed and updated financial model to incorporate scenario analyses	0.6
8/24/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster (M3) regarding follow-ups from meeting with M. Meghji (M3) and plan for next steps	0.2
8/24/2022	Magliano, John	Business Plan	Attended call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster (M3) regarding Celsius mining business overview and analysis	0.8
8/24/2022	Magliano, John	Business Plan	Attended call with S. Herman, K. Ehrler, W. Foster (M3) regarding mining presentation comments and questions	0.9
8/24/2022	Magliano, John	Business Plan	Prepared for internal mining discussion with M. Meghji (M3)	0.5
8/24/2022	Magliano, John	Business Plan	Performed due diligence on MiningCo capital expenditures	0.9
8/24/2022	Magliano, John	Business Plan	Updated financial model as part of sensitivity analyses	1.6

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Aug 1 2022 - Aug 31 2022

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/24/2022	Magliano, John	Business Plan	Prepared summary of Celsius mining model assumptions	0.3
8/24/2022	Magliano, John	Business Plan	Created slides related to financial model assumptions for MiningCo presentation	1.8
8/24/2022	Magliano, John	Business Plan	Created slides related to diligence items for MiningCo presentation	0.4
8/24/2022	Magliano, John	Business Plan	Prepared charts on financial model assumptions to be included in MiningCo presentation	1.7
8/24/2022	Magliano, John	Business Plan	Updated sensitivity analyses for each of MiningCo's Assets	0.6
8/24/2022	Magliano, John	Business Plan	Performed due diligence on and reviewed Celsius Mining operating model	1.9
8/24/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily huddle on case workstreams / progress	0.4
8/24/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation from overnight edits	0.9
8/24/2022	Ehrler, Ken	Financial & Operational Matters	Review liquidity and cash forecast ahead of all advisor meeting	0.1
8/24/2022	Ehrler, Ken	Case Administration	Attend daily all advisors meeting	0.8
8/24/2022	Ehrler, Ken	Business Plan	Debrief with J Schiffrin, S Herman (M3) on key analyses to run	0.3
8/24/2022	Ehrler, Ken	Case Administration	Discuss workstream status and allocation with S Herman (M3)	0.3
8/24/2022	Ehrler, Ken	Business Plan	Review mining analysis and validate figures in presentation	0.6
8/24/2022	Ehrler, Ken	Business Plan	Review mining business plan with M Meghji, J Schiffrin, S Herman (M3)	0.8
8/24/2022	Ehrler, Ken	Business Plan	Debrief with team following session and confirm focus areas for update	0.3
8/24/2022	Ehrler, Ken	Business Plan	Review and confirm key diligence areas and update template for team	1.2
8/24/2022	Ehrler, Ken	Business Plan	Review diligence analysis needed for mining with S Herman and W Foster (M3)	1.2
8/24/2022	Ehrler, Ken	Business Plan	Discuss edits to diligence points with W Foster (M3)	0.4
8/24/2022	Ehrler, Ken	Business Plan	Discuss edits to diligence issues with W Foster et al (M3)	0.9
8/24/2022	Ehrler, Ken	Business Plan	Review and respond to questions and slide updates from team	0.9
8/24/2022	Meghji, Mohsin	Business Plan	Attend debrief call on mining business plan with K Cofsky (PWP), K Wofford (W&C), J Schiffrin (M3) et al	0.6
8/24/2022	Meghji, Mohsin	Business Plan	Review correspondence and presentation materials re: mining operations and profitability	1.2
8/24/2022	Herman, Seth	Case Administration	Attended daily M3 internal coordination call (Ehrler, Biggs, et al)	0.3
8/24/2022	Herman, Seth	Cash Budget and Financing	Correspondence with A&M re: reporting stipulation, remaining issues and next steps	0.3
8/24/2022	Herman, Seth	Business Plan	Drafted memo re: follow up analyses on the mining business plan, priority follow-up due diligence requests and workplan	1.5
8/24/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in daily update call with UCC professionals (Colodny, Cofsky et al) re: plan alternatives, updates, response to debtor, other case management items	0.8

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Date	Name	Task Category	Detail	Hours
8/24/2022	Herman, Seth	Business Plan	Internal correspondence re: memo on business plan follow-ups	0.2
8/24/2022	Herman, Seth	Case Administration	Read docket pleadings, customer letters	0.7
8/24/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with A. Rudolph (W&C) re: investigation support	0.2
8/24/2022	Herman, Seth	Business Plan	Prepare status update re: model analysis, preliminary conclusions, open items	1.1
8/24/2022	Herman, Seth	Business Plan	Internal call with Meghji, Schiffrin, Ehrler et al (M3) re: business plan review, due diligence items	0.8
8/24/2022	Herman, Seth	Business Plan	Internal team meeting re: revisions to presentation materials	0.2
8/24/2022	Herman, Seth	Business Plan	Call with Schiffrin (M3) re: drafting new slides, work process update	0.3
8/24/2022	Herman, Seth	Business Plan	Call with Ehrler, Foster (M3) re: revised presentation slides	1.0
8/24/2022	Herman, Seth	Miscellaneous Motions	Reviewing contract rejection motion, developing questions	0.2
8/24/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Email correspondence with W&C (Colodny, Pesce, et al) re: reporting, various other matters	0.3
8/24/2022	Herman, Seth	Financial & Operational Matters	Reviewing new diligence files posted to the dataroom	0.8
8/24/2022	Herman, Seth	Business Plan	Analysis of model power pricing assumptions	0.8
8/24/2022	Herman, Seth	Business Plan	Call with Ehrler, Foster et al (M3) re projection assumptions, related due diligence follow-ups, and related slides	0.8
8/24/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review Celsius Company Presentation prepared for Advisors (regarding Coin Distribution and Go-Forward Plan)	1.1
8/24/2022	Biggs, Truman	Case Administration	Participate in daily call with M3 (J Schiffrin) et al to discuss key workstreams (Elementus, Mining, etc.)	0.5
8/24/2022	Foster, William	Business Plan	Updated and reviewed mining model and created new pages and summary case assumption drivers	2.0
8/24/2022	Foster, William	Business Plan	Continued review to mining model and updated new pages and summary case assumption drivers	2.0
8/24/2022	Foster, William	Business Plan	Continued to model celsius mining co cash forecast and business plan	1.6
8/24/2022	Foster, William	Business Plan	Final updates to celsius mining co cash forecast and business plan	1.6
8/24/2022	Foster, William	Business Plan	Edited and reviewed mining presentation to reflect updates on business plan as well as reviewed model to show 2024 analyses	1.5
8/24/2022	Foster, William	Business Plan	Further edits to mining presentation to reflect updates on business plan as well as reviewed model to show 2024 analyses	1.5
8/24/2022	Foster, William	Business Plan	Participated in call with S. Herman and K. Ehrler (m3) to discuss changes that need to be made to mining presentation to address comments	1.3
8/24/2022	Foster, William	Business Plan	Created new monthly mining model to analyze rig deployment schedule	1.1
8/24/2022	Foster, William	Business Plan	Reviewed miningco presentation with M3 team (Mo) and went through business plan and operations with him	0.7
8/25/2022	Goldstein, Grant	Case Administration	Prepared for and attended meeting with GK8 team, Debtors advisors, and UCC advisors re: business overview	1.1

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Date	Name	Task Category	Detail	Hours
8/25/2022	Goldstein, Grant	Case Administration	Prepared and participated in call with M3 team RE: UCC Mining Deck	0.1
8/25/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/25/2022	Kim, Hugh	Financial & Operational Matters	Performed diligence on historical loan data provided by the Debtors and analysis on the related entities	2.7
8/25/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.7
8/25/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/25/2022	Kim, Hugh	Case Administration	Discussed with G. Goldstein, J. Magliano (M3) et al in a daily meeting regarding priorities and case updates	0.2
8/25/2022	Schiffrin, Javier	Business Plan	Prepared comments on revised Core/Mawson hosted site operations analysis	1.0
8/25/2022	Schiffrin, Javier	Case Administration	Participated in daily UCC advisor status call	0.5
8/25/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 analysis of institutional loans	0.8
8/25/2022	Schiffrin, Javier	Case Administration	Participated in calls with J. Magliano (M3), K. Ehrler (M3) and S. Herman (M3) to review UCC presentation deliverables	0.8
8/25/2022	Schiffrin, Javier	Case Administration	Reviewed and responded to e-mail correspondence from K. Ehrler and T. Biggs et. al. on mining and related workstreams	0.5
8/25/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in meeting with GK8 management to evaluate sale process status and valuation	1.0
8/25/2022	Schiffrin, Javier	Case Administration	Participated in conference call with M. Galka (Elementus) and T. Biggs (M3) to review Elementus workstream progress	1.1
8/25/2022	Schiffrin, Javier	Business Plan	Reviewed revisions to mining presentation with M3 mining team	1.1
8/25/2022	Schiffrin, Javier	Business Plan	Prepared analysis of Texas prop mining site and reviewed site contracts in virtual data room	2.1
8/25/2022	Schiffrin, Javier	Business Plan	Continued analysis of Texas prop site and reviewed site contracts in virtual data room	2.6
8/25/2022	Magliano, John	Business Plan	Updated charts and figures in MiningCo presentation based on comments from internal team	1.1
8/25/2022	Magliano, John	Business Plan	Attended call with J. Schiffrin, G. Goldstein, H. Kim (M3) regarding comments on MiningCo presentation	0.2
8/25/2022	Magliano, John	Business Plan	Updated introduction slide from mining presentation based on senior team comments	0.4
8/25/2022	Magliano, John	Business Plan	Updated tables and charts in financial model for MiningCo Assets and incorporated corresponding revisions throughout presentation	2.0
8/25/2022	Magliano, John	Business Plan	Created table to analyze and summarize metrics for MiningCo presentation	0.7
8/25/2022	Magliano, John	Business Plan	Attended call with S. Herman (M3) regarding mining model	0.2
8/25/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, W. Foster (M3) regarding mining presentation updates	0.7
8/25/2022	Magliano, John	Business Plan	Reviewed assumptions and financial trends in MiningCo financial model	1.8
8/25/2022	Magliano, John	Business Plan	Attended call with W. Foster (M3) to review mining model	0.5

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Date	Name	Task Category	Detail	Hours
8/25/2022	Magliano, John	Business Plan	Updated mining presentation commentary for key assumptions related to MiningCo Assets	1.7
8/25/2022	Magliano, John	Business Plan	Reviewed and updated presentation slide related to overview of mining operations	1.3
8/25/2022	Magliano, John	Business Plan	Updated slides for individual MiningCo Assets in presentation based on internal M3 team comments	1.3
8/25/2022	Magliano, John	Business Plan	Updated slide incorporating Debtor mining model assumptions for MiningCo presentation	0.3
8/25/2022	Magliano, John	Business Plan	Reviewed and updated key assumptions for each of the MiningCo Assets based on discussions with internal team	1.6
8/25/2022	Magliano, John	Business Plan	Updated presentation slides related to consolidated EBITDA sensitivity analysis	0.5
8/25/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily progress check-in call	0.4
8/25/2022	Ehrler, Ken	Financial & Operational Matters	Attend meeting with GK8 management to understand business situation and valuation	1.0
8/25/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily all-advisor call	0.5
8/25/2022	Ehrler, Ken	Case Administration	Discuss updates to diligence points with S Herman (M3)	0.2
8/25/2022	Ehrler, Ken	Business Plan	Prepare summary analysis for mining business plan review presentation	1.7
8/25/2022	Ehrler, Ken	Business Plan	Review and proofread mining presentation with J Schiffrin, J Magliano et al (M3)	0.8
8/25/2022	Ehrler, Ken	First Day Motions	Diligence questions on critical trade	0.4
8/25/2022	Ehrler, Ken	Business Plan	Review mining presentation as a group with S Herman et al (M3)	1.3
8/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to various e-mail/ texts from the team (J Schiffrin, S Herman, et al) on workstream status	0.3
8/25/2022	Ehrler, Ken	Business Plan	Review and revise diligence list for mining business plan	0.4
8/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with G Pesce (W&C), K Cofsky (PWP), M Meghji, J Schiffrin (M3) et al re: Celsius loan and DeFi question	0.6
8/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with T Biggs, H Kim (M3) re: Celsius loan and DeFi question	0.4
8/25/2022	Ehrler, Ken	Business Plan	Read and reply to M3 team (J Schiffrin, et al) re: mining valuation question raised by committee	0.3
8/25/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise analysis re: institutional loan balances	0.4
8/25/2022	Ehrler, Ken	Business Plan	Review and finalize draft of mining analysis presentation - send to Mo and Javier (M3) for final review	1.5
8/25/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to e-mails re: deck edits and questions on mining analysis	0.9
8/25/2022	Ehrler, Ken	Business Plan	Continue preparation of summary analysis on mining business plan	0.9
8/25/2022	Meghji, Mohsin	Financial & Operational Matters	Attend GK8 Management Presentation w/PWP (E Aidoo, M Rahmani et al), M3 (K Ehrler), Elementus (B Young) along with Debtor and its advisors	1.0
8/25/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and provide feedback on mining operations UCC presentation	0.9
8/25/2022	Herman, Seth	Business Plan	Edited and drafted presentation slides re: mining business plan, operational alternatives	3.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/25/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attended daily UCC professionals update call	0.5
8/25/2022	Herman, Seth	Business Plan	Calls with Magliano, Ehrler, Schiffrin (M3) re: presentation deliverables, related analyses	0.8
8/25/2022	Herman, Seth	Cash Budget and Financing	Review of documentation and correspondence with A&M (Brantley, Lal) re: reporting requirements	0.8
8/25/2022	Herman, Seth	Business Plan	Call with Rahmani (PWP) re: mining business plan diligence items	0.3
8/25/2022	Herman, Seth	Cash Budget and Financing	Reviewed revised cash forecast and weekly reporting pack	1.0
8/25/2022	Herman, Seth	Financial & Operational Matters	Engaged in internal correspondence re: various matters (revised cash forecast, business plan analysis, etc)	1.2
8/25/2022	Herman, Seth	First Day Motions	Reviewed proposed vendor payments and related correspondence re: vendor related matters	0.3
8/25/2022	Herman, Seth	Case Administration	Read letters on docket	0.3
8/25/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding Celsius institutional loan book (collateral values)	1.7
8/25/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare due diligence request list for Elementus investigation	1.1
8/25/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in daily call with Elementus (M Galka) and M3 (J Schiffrin) teams to discuss key case items (outstanding due diligence items and investigative workstreams)	1.1
8/25/2022	Biggs, Truman	Case Administration	Prepare for and participate in call with GK8 management team	1.0
8/25/2022	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the institutional loan book (outstanding amounts)	0.9
8/25/2022	Biggs, Truman	Case Administration	Prepare due diligence request list for Elementus to send to Alvarez and Marsal	0.8
8/25/2022	Biggs, Truman	Case Administration	Participate in M3 daily call (J Schiffrin, W Foster et al) to discuss key workstreams ongoing and upcoming case events	0.2
8/25/2022	Foster, William	Business Plan	Reviewed miningco financial model and ran sensitivities for different situations for presentation	2.3
8/25/2022	Foster, William	Business Plan	Participated in video call to run through all changes needed to miningco slides live and turned comments on the deck	1.9
8/25/2022	Foster, William	Financial & Operational Matters	Updated and provided comments to J. Magliano (m3) on miningco presentation as well as turned comments on presentatoin	1.9
8/25/2022	Foster, William	Financial & Operational Matters	Provided additional comments to team on miningco presentation	1.9
8/25/2022	Foster, William	Business Plan	Provided comments to team regarding mining presentation and changes that needed to be incorporated	1.7
8/25/2022	Foster, William	Business Plan	Made changes requested to miningco slides and ran additional analysis requested by senior MD team to miningco presentation	1.7
8/25/2022	Foster, William	Business Plan	Made additional changes requested to miningco slides and ran additional analysis requested by senior MD team to miningco presentation	1.7
8/25/2022	Foster, William	Financial & Operational Matters	Participated in call with GK8 management team to learn about company	1.0

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Date	Name	Task Category	Detail	Hours
8/25/2022	Foster, William	Financial & Operational Matters	Participated in call with K. ehrler and s. herman (m3) regarding changes that needed to be made to miningco slides and additional analysis that needed to be ran	0.6
8/25/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Call with UCC advisors regarding key steps in the case and what is the next focus for the UCC in terms of work streams	0.5
8/25/2022	Foster, William	Case Administration	Participated in daily call with K. Ehrler and S. herman et al regarding key priorities and next steps in regards to daily deliverables	0.3
8/26/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/26/2022	Kim, Hugh	Financial & Operational Matters	Continued to analyze the Debtors' weekly liquidity forecast data and provide variance analysis	1.5
8/26/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call to provide case updates	0.2
8/26/2022	Kim, Hugh	Financial & Operational Matters	Drafted a budget analysis of Elementus' professional fees	1.7
8/26/2022	Kim, Hugh	Financial & Operational Matters	Analyzed the Debtors' weekly liquidity forecast data and provided variance analysis	1.5
8/26/2022	Kim, Hugh	Financial & Operational Matters	Continued to analyze the Debtors' weekly liquidity forecast data and provide variance analysis	1.6
8/26/2022	Kim, Hugh	General Correspondence with UCC & UCC Counsel	Attended meeting with Truman Biggs (M3) and A. Amulic (White&Case) to discuss additional questions to address to the Debtors' advisors regarding loan balance	0.2
8/26/2022	Schiffrin, Javier	Business Plan	Reviewed correspondence with M3 team regarding mining valuation questions	0.6
8/26/2022	Schiffrin, Javier	Business Plan	Revised analysis of Core and Mawson sites for UCC presentation	1.9
8/26/2022	Schiffrin, Javier	Business Plan	Continued analysis of mining prop site vs. 3rd party hosted power cost structures	2.2
8/26/2022	Schiffrin, Javier	Business Plan	Discussed/reviewed draft mining presentation with M. Meghji (M3) and K. Ehrler (M3)	0.5
8/26/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on due diligence list prepared for Elementus	0.7
8/26/2022	Schiffrin, Javier	First Day Motions	Reviewed and commented on proposed cash management order	0.6
8/26/2022	Schiffrin, Javier	First Day Motions	Reviewed interim cash management motion	0.6
8/26/2022	Schiffrin, Javier	Business Plan	Discussed/reviewed revisions to M3 mining presentation with K. Ehrler and S Herman (M3)	0.6
8/26/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in call with A&M to review latest Debtor cash reporting package	1.1
8/26/2022	Schiffrin, Javier	Case Administration	Participated in call with K. Ehrler (M3) and T. Biggs (M3) to review workstreams	0.5
8/26/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Prepared for anf participated in weekly UCC committee call	2.6
8/26/2022	Magliano, John	Business Plan	Reviewed and updated MiningCo presentation based on internal team comments	1.1
8/26/2022	Magliano, John	Business Plan	Reviewed and updated revenue and expense assumptions MiningCo financial model	1.8
8/26/2022	Magliano, John	Business Plan	Updated sensitivity analyses and related MiningCo presentation slides	1.2

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Date	Name	Task Category	Detail	Hours
8/26/2022	Magliano, John	Business Plan	Attended call with M. Meghji, J. Schiffrin, K. Ehrler, S. Herman, W. Foster (M3) regarding MiningCo presentation	0.5
8/26/2022	Magliano, John	Business Plan	Provided metrics to senior team for inclusion in MiningCo presentation	0.2
8/26/2022	Magliano, John	Business Plan	Reviewed historical capital expenditures for MiningCo	1.2
8/26/2022	Magliano, John	Business Plan	Updated financial model to incorporate MiningCo historical financial results	1.9
8/26/2022	Magliano, John	Business Plan	Reviewed and updated summary tables and charts in MiningCo financial model	1.7
8/26/2022	Magliano, John	Business Plan	Performed due diligence on financial information for MiningCo Assets	0.9
8/26/2022	Magliano, John	Business Plan	Performed due diligence on operating metrics for MiningCo Assets	0.8
8/26/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly committee meeting	2.3
8/26/2022	Ehrler, Ken	Business Plan	Discuss edits to mining presentation with J Schiffrin and S Herman (M3)	0.6
8/26/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation	1.0
8/26/2022	Ehrler, Ken	Business Plan	Review mining presentation with M Meghji, J Schiffrin (M3) and collect feedback	0.5
8/26/2022	Ehrler, Ken	First Day Motions	Review pending critical trade payments with A&M (C Brantley) and prepare summary recommendations for counsel	0.4
8/26/2022	Ehrler, Ken	First Day Motions	Review and comment on cash management order and reporting requirements	0.6
8/26/2022	Ehrler, Ken	First Day Motions	Review and revise interim cash management motion	0.8
8/26/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Read and respond to questions from W&C (G Pesce, D Turetsky, et al) re: potential regulatory issues	0.3
8/26/2022	Ehrler, Ken	Financial & Operational Matters	Review Debtors revised cash forecast and cash actuals variance analysis	0.2
8/26/2022	Ehrler, Ken	Case Administration	Review workstream progress and priorities with J Schiffrin, T Biggs (M3)	0.5
8/26/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and discuss mining diligence question with A&M (C Brantley, A Lal, et al)	0.5
8/26/2022	Ehrler, Ken	Business Plan	Review and revise diligence requests for mining business plan review	0.4
8/26/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend weekly financial reporting meeting with A&M (R Campagna, C Brantley, A Lal, et al)	1.2
8/26/2022	Ehrler, Ken	Financial & Operational Matters	Review non-debtor cash forecast and funding requirements	0.3
8/26/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and discuss non-debtor funding requirements with A&M (C Brantley) and S Herman (M3); send follow up notes	0.3
8/26/2022	Meghji, Mohsin	Case Administration	Prepare for UCC committee meeting	0.6
8/26/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend and present at weekly update call with UCC including UCC members, G Pesce, A Colodny (W&C), K Cofsky, M Rahmani (PWP), J Schiffrin, K Ehrler (M3) et al	1.5
8/26/2022	Meghji, Mohsin	Cash Budget and Financing	Review and provide comments on updated cash flow forecast	0.8
8/26/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review weekly operational report covering cash flow variances, rig status, and deployment schedule	0.3

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Date	Name	Task Category	Detail	Hours
8/26/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review weekly operational report covering cash flow variances, rig status, and deployment schedule	0.3
8/26/2022	Herman, Seth	Business Plan	Internal call with Schiffrin, Ehrler et al (M3) re: business plan review	0.6
8/26/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in call with W&C, PWP and UCC re: case updates	2.3
8/26/2022	Herman, Seth	Cash Budget and Financing	Participated in call with Campagna, Brantley et al (A&M) re: revised cash forecast, due diligence items	1.1
8/26/2022	Herman, Seth	First Day Motions	Call with Ehrler (M3) re: reporting / cash management stipulation	0.2
8/26/2022	Herman, Seth	Cash Budget and Financing	Reviewed revised cash forecast and bridge analysis	0.5
8/26/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in UCC Meeting with W&C (G Pesce), PWP (K Cofsky), M3 (J Schiffrin) and UCC et al	2.5
8/26/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review materials prepared by PWP regarding the GK8 sale process for UCC Meeting	1.6
8/26/2022	Biggs, Truman	Financial & Operational Matters	Review and prepare commentary regarding recently updated cash flow forecast from A&M	1.3
8/26/2022	Biggs, Truman	Financial & Operational Matters	Review financial model provided by the Debtors' Advisors regarding MiningCo Financial Projections, specifically the assumptions surrounding the construction timeline and analysis risks associated with said timeline	2.1
8/26/2022	Biggs, Truman	Financial & Operational Matters	Review the institutional loan book information provided by A&M and the Company	1.2
8/26/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A&M (C Brantley) regarding updated cash flow forecast	1.0
8/26/2022	Biggs, Truman	Case Administration	Prepare due diligence request list for Elementus to send to Alvarez and Marsal	0.9
8/26/2022	Biggs, Truman	Case Administration	Participate in call with M3 team (K Ehrler, J Schiffrin, et al) regarding key workstreams in the case	0.5
8/26/2022	Biggs, Truman	Case Administration	Discuss key items in case with Elementus (N Shaker), specifically; outstanding due diligence requests and transaction tracking	0.5
8/26/2022	Foster, William	Financial & Operational Matters	Analyze budget and create liquidity analyses scenario modeling	2.6
8/26/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in weekly call with UCC to run through key updates on Celsius	2.4
8/26/2022	Foster, William	Business Plan	Prepared for meeting with M. Meghji to discuss mining co presentation	1.2
8/26/2022	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Call with A&M professionals to discuss Celsius business operations and review financial performance	1.1
8/26/2022	Foster, William	Financial & Operational Matters	Reviewed miningco presentation with m. meghji	0.5
8/26/2022	Foster, William	Case Administration	Participated in daily internal call with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) to address next steps in the case and work streams identified	0.3
8/27/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	0.7
8/27/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/27/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/27/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/27/2022	Schiffrin, Javier	Business Plan	Revised M3 mining presentation for UCC based on first round of feedback from PWP/W&C	2.8
8/27/2022	Schiffrin, Javier	Business Plan	Refreshed/validated rig deployment schedule and status by mining site per weekly reporting package from A&M	1.1
8/27/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised liquidity analysis prepared by K. Ehrler (M3)	0.9
8/27/2022	Magliano, John	Business Plan	Updated consolidated financial information slide for MiningCo presentation	0.3
8/27/2022	Ehrler, Ken	Financial & Operational Matters	Prepare and send a liquidity analysis schedule to M3 team (M Meghji, J Schiffrin, et al) for feedback	1.3
8/27/2022	Ehrler, Ken	Business Plan	Review and revise mining analysis presentation; send to PWP team	1.5
8/27/2022	Ehrler, Ken	Miscellaneous Motions	Read and reply to various correspondence re: motion questions, business plan review, diligence	0.4
8/27/2022	Herman, Seth	Cash Budget and Financing	Analysis and correspondence re: financing requirements, professional fees	0.4
8/27/2022	Herman, Seth	Business Plan	Reviewed and commented on revised mining presentation materials and engaged in related internal correspondence	0.8
8/27/2022	Foster, William	Financial & Operational Matters	Participated in communication with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) regarding liquidity of Celsius	2.1
8/28/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/28/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/28/2022	Kim, Hugh	Financial & Operational Matters	Continue to work on the budget analysis of Elementus' professional fees	1.9
8/28/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/28/2022	Schiffrin, Javier	Business Plan	Continued revision/supplementation of UCC mining analysis and presentation based on additional feedback from co-advisors	1.7
8/28/2022	Schiffrin, Javier	Financial & Operational Matters	Prepare for and attend meeting with PWP re: mining valuation	0.7
8/28/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on Elementus case budget	0.5
8/28/2022	Magliano, John	Business Plan	Reviewed and updated charts and summary tables for Consolidated MiningCo and individual MiningCo Assets based on Celsius financial model	1.5
8/28/2022	Magliano, John	Business Plan	Reviewed rig count, deployment and contracts for MiningCo Assets	1.6
8/28/2022	Magliano, John	Business Plan	Reviewed Celsius operating model assumptions on MiningCo Assets	1.0
8/28/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with PWP re: mining valuation	0.7

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/28/2022	Ehrler, Ken	Business Plan	Read and respond to questions re: mining operations, workstream progress, committee updates	0.3
8/28/2022	Ehrler, Ken	Case Administration	Update project plan and status for the week	1.2
8/28/2022	Herman, Seth	Business Plan	Corresponded with PWP re: mining business plan review	0.2
8/28/2022	Herman, Seth	Business Plan	Call with PWP (Rahmani et al) re: mining business plan review	0.7
8/28/2022	Herman, Seth	Business Plan	Review of PWP comments re: mining business plan review	0.2
8/28/2022	Biggs, Truman	Case Administration	Review case budget for Elementus prepared by M3 and provide commentary on inclusion in financial projections	1.3
8/28/2022	Foster, William	Cash Budget and Financing	Participated in communication with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) about liquidity throughout the case	0.7
8/29/2022	Kim, Hugh	Financial & Operational Matters	Provided diligence on loan terms and additional research on the related entities	2.3
8/29/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.4
8/29/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8
8/29/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.7
8/29/2022	Kim, Hugh	Case Administration	Updated the fee tracker file to distribute to the M3 team	0.5
8/29/2022	Kim, Hugh	Case Administration	Attended internal M3 daily catchup call to provide case updates	0.3
8/29/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' conference call	0.8
8/29/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised latest cash forecast provided by A&M	0.9
8/29/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Revised final mining model analysis for UCC presentation	1.1
8/29/2022	Schiffrin, Javier	Business Plan	Reviewed Barber Lake expansion materials, including LOI	1.1
8/29/2022	Schiffrin, Javier	Case Administration	Participated in call with K. Ehrler (M3) and S. Herman (M3) to review case administration and staffing	0.8
8/29/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed cash reporting package distributed by A&M	0.4
8/29/2022	Schiffrin, Javier	Business Plan	Reviewed W&C comments on mining presentation slides with K. Ehrler (M3)	0.2
8/29/2022	Schiffrin, Javier	Business Plan	Continued preparation of analysis of Celsius prop site vs. 3rd party hosted power cost structures	1.6
8/29/2022	Schiffrin, Javier	Case Administration	Reviewed and commented on revised Elementus due diligence request list	0.5
8/29/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in Elementus update call	0.3
8/29/2022	Magliano, John	Business Plan	Updated capital expenditures schedule in MiningCo financial model	0.9
8/29/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, T. Biggs (M3) regarding daily internal status update and workplan	0.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/29/2022	Magliano, John	Business Plan	Attended call with K. Ehrler, S. Herman, W. Foster (M3) regarding walkthrough and updates to mining presentation	1.0
8/29/2022	Magliano, John	Business Plan	Attended call with W. Foster (M3) regarding mining model	0.7
8/29/2022	Magliano, John	Business Plan	Updated MiningCo presentation based on internal team comments	1.6
8/29/2022	Magliano, John	Business Plan	Updated sensitivity analysis in MiningCo financial model	0.5
8/29/2022	Magliano, John	Business Plan	Created analysis to assess NPV and IRR for MiningCo Assets	1.2
8/29/2022	Magliano, John	Business Plan	Updated MiningCo financial model to show detailed breakdown of MiningCo Assets	0.3
8/29/2022	Magliano, John	Business Plan	Updated analysis in MiningCo financial model based on feedback from M3 team	1.4
8/29/2022	Magliano, John	Business Plan	Created summary output in MiningCo financial model on consolidated basis and for MiningCo Assets	0.5
8/29/2022	Magliano, John	Business Plan	Updated output charts and schedules in MiningCo financial model based on feedback from M3 team	2.0
8/29/2022	Magliano, John	Business Plan	Updated assumptions schedule in MiningCo financial model based on feedback from M3 team	0.7
8/29/2022	Ehrler, Ken	Business Plan	Identify and describe risks to mining business plan projections	0.3
8/29/2022	Ehrler, Ken	Business Plan	Review and revise mining business plan analysis including provider profitability, cost analysis, and long term viability	1.8
8/29/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily all advisors call	0.8
8/29/2022	Ehrler, Ken	Business Plan	Review and revise mining presentation per comments from team	0.8
8/29/2022	Ehrler, Ken	Financial & Operational Matters	Review liquidity and discuss update for committee	0.2
8/29/2022	Ehrler, Ken	Business Plan	Review and distribute final mining analysis	0.3
8/29/2022	Ehrler, Ken	Case Administration	Discuss workstream staffing and resource allocation with J Schiffrin and S Herman (M3)	0.8
8/29/2022	Ehrler, Ken	Case Administration	Revise workplan and team priorities based on feedback received	0.6
8/29/2022	Ehrler, Ken	Financial & Operational Matters	Discuss weekly cash reporting with W Foster (M3)	0.2
8/29/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise cash reporting package for UCC	0.6
8/29/2022	Ehrler, Ken	Financial & Operational Matters	Revise and distribute financial reporting package for UCC	0.7
8/29/2022	Ehrler, Ken	Business Plan	Discuss edits to mining operations slides with K Wofford (W&C)	0.4
8/29/2022	Ehrler, Ken	Business Plan	Discuss W&C feedback re: mining operations with J Schiffrin (M3)	0.2
8/29/2022	Ehrler, Ken	Business Plan	Various correspondence and calls re: mining operations update for UCC	0.3
8/29/2022	Meghji, Mohsin	General Correspondence with Other Professionals	Attend call with potential plan sponsor re: situation overview	0.7
8/29/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Celsius UCC Professionals Daily Catch Up call with G Pesce, A Colodny (W&C), K Cofsky (PWP), J Schiffrin (M3) et al	0.5
8/29/2022	Meghji, Mohsin	Cash Budget and Financing	Review various documents regarding the latest cash forecast	1.6

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/29/2022	Meghji, Mohsin	Business Plan	Review correspondence regarding and provide comments on revised mining model analysis	2.5
8/29/2022	Meghji, Mohsin	Case Administration	Attend call with Elementus (B Young et al) re: investigation progress	0.5
8/29/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in daily update call with W&C, PWP	0.8
8/29/2022	Herman, Seth	Case Administration	Call with Schiffrin, Ehrler (M3) re: case administration, staffing	0.8
8/29/2022	Herman, Seth	Case Administration	Revise workplan and priorities per staffing feedback	0.6
8/29/2022	Herman, Seth	Business Plan	Revised mining business plan presentation and participated in related Internal calls with Ehrler, Foster, Magliano et al (M3)	1.5
8/29/2022	Herman, Seth	Financial & Operational Matters	Addressed W&C questions re: coin balances	0.2
8/29/2022	Herman, Seth	Cash Budget and Financing	Corresponded with A&M re: interim cash budget and mining follow-up due diligence items	0.2
8/29/2022	Herman, Seth	Business Plan	Review of and internal correspondence regarding model for external distribution	0.3
8/29/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review material provided by the Company's Advisors regarding workstreams that are being managed by Elementus	2.1
8/29/2022	Biggs, Truman	Case Administration	Update Due Diligence Request List for A&M on behalf of the Elementus team	1.8
8/29/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Review UCC Presentation Materials for 8/30/22 UCC Meeting prepared by PWP, W&C, and M3	0.9
8/29/2022	Foster, William	Business Plan	Updated and made changes to mining model based on feedback from K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3)	2.2
8/29/2022	Foster, William	Business Plan	Further updates to mining model based on feedback from K. Ehrler (m3), S. Herman (M3) & J. Schiffrin (M3)	2.2
8/29/2022	Foster, William	Business Plan	Turned comments from PWP on MiningCo deck and updated figures through out	1.7
8/29/2022	Foster, William	Business Plan	Reviewed and made changes and updates to miningco model	1.7
8/29/2022	Foster, William	Financial & Operational Matters	Created variance analysis and summary cash flow presentation for weekly presentation with committee	1.5
8/29/2022	Foster, William	Financial & Operational Matters	Further updates to variance analysis and summary cash flow presentation for weekly presentation with committee	1.5
8/29/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in call with all advisors to discuss next steps on sale of assets, restructuring plan and go forward business outlook	0.8
8/29/2022	Foster, William	Case Administration	Participated in internal call with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) to discuss next steps and focus of work stream and deliverables	0.3
8/30/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	1.1
8/30/2022	Kim, Hugh	Financial & Operational Matters	Provided diligence on employment agreements and headcount plan	1.2
8/30/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/30/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8
8/30/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.6
8/30/2022	Kim, Hugh	Financial & Operational Matters	Provided diligence on updated miningco data and financial model	2.2
8/30/2022	Kim, Hugh	Case Administration	Discussed with T. Biggs, W. Foster (M3) et al regarding priorities and case updates	0.2
8/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' conference call	0.3
8/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in update call with UCC members	2.0
8/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Prepared for and participated in conferencecall with K. Cofsky (PWP) and K. Wofford (W&C) on status/ issue re: mining operations diligence	1.0
8/30/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed updated cash forecast provided by A&M	0.4
8/30/2022	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in calls with A. Lal (A&M) to coordinate mining diligence calls with management	0.2
8/30/2022	Schiffrin, Javier	Miscellaneous Motions	Discussed coordination of response to examiner's motion with K. Ehrler (M3) and S. Herman (M3)	0.1
8/30/2022	Schiffrin, Javier	Business Plan	Drafted and revised open questions list w/ commentary in preparation for diligence call with MiningCo management	1.7
8/30/2022	Schiffrin, Javier	Business Plan	Reviewed luxor brokerage rig values as of 8/30	0.2
8/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed hosting contract cost excel prepared by M3 for distribution to W&C	0.6
8/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on draft diligence request list for PWP	0.4
8/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed correspondence on rig deployment status and A&M model revenue calcs provided by K. Ehrler	0.2
8/30/2022	Schiffrin, Javier	Cash Budget and Financing	Reviewed Debtors' liquidity situation w/r/t expected transaction fees at W&C's request	0.9
8/30/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Prepared to give mining presentation to UCC	0.6
8/30/2022	Schiffrin, Javier	Case Administration	Reviewed August timesheets	0.5
8/30/2022	Schiffrin, Javier	Financial & Operational Matters	Reviewed mining operating trends with K. Ehrler (M3)	0.5
8/30/2022	Magliano, John	Cash Budget and Financing	Reviewed A&M weekly cash reporting as of 8/25/22	0.7
8/30/2022	Magliano, John	Business Plan	Reviewed summary of MiningCo strategic options	0.2
8/30/2022	Magliano, John	Case Administration	Attended call with K. Ehrler, S. Herman, W. Foster, T. Biggs (M3) regarding daily status update and workplan	0.3
8/30/2022	Magliano, John	Cash Budget and Financing	Attended meeting with W. Foster (M3) regarding weekly cash variance analysis	0.4
8/30/2022	Magliano, John	Cash Budget and Financing	Reviewed M3 weekly cash variance analysis and presentation	1.1
8/30/2022	Magliano, John	Business Plan	Reviewed contracts related to MiningCo Assets to understand key terms	0.9
8/30/2022	Magliano, John	Business Plan	Reviewed recent presentations, news releases and earnings call transcripts from MiningCo competitors	1.4

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/30/2022	Magliano, John	Business Plan	Reviewed MiningCo Assets' contracts to assess strategic options	0.9
8/30/2022	Magliano, John	Business Plan	Updated MiningCo financial model for rig roll-off schedule for MiningCo Assets	1.0
8/30/2022	Magliano, John	Business Plan	Updated MiningCo financial model for rig deployment for MiningCo Assets	1.3
8/30/2022	Magliano, John	Business Plan	Updated MiningCo financial model for rig types for MiningCo Assets	1.0
8/30/2022	Ehrler, Ken	Business Plan	Review and revise diligence follow ups and questions for A&M	0.5
8/30/2022	Ehrler, Ken	Business Plan	Continue revision of diligence items and requests for A&M / the company	0.5
8/30/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for UCC committee meeting update on mining analysis, liquidity	0.8
8/30/2022	Ehrler, Ken	Case Administration	Prepare for and attend daily team meeting	0.3
8/30/2022	Ehrler, Ken	Case Administration	Review team progress and prepare summary on work to date	0.5
8/30/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly committee meeting; provide update on mining analysis and operating performance	2.0
8/30/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Discuss upcoming mining meeting with C Brantley (A&M)	0.6
8/30/2022	Ehrler, Ken	Business Plan	Prepare notes on mining model follow ups, focus areas	0.4
8/30/2022	Ehrler, Ken	Business Plan	Prepare for and attend meeting with W&C and PWP re: mining operations and concerns to validate	1.0
8/30/2022	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with A&M (C Brantley et al) re: cash forecast	1.0
8/30/2022	Ehrler, Ken	Financial & Operational Matters	Review updated cash forecast from the Debtors and prepare questions for discussion	0.5
8/30/2022	Ehrler, Ken	Financial & Operational Matters	Debrief with J Schiffrin (M3) re: operational trends and focus areas for analysis	0.5
8/30/2022	Ehrler, Ken	Case Administration	Review timesheets and prepare summary of resource allocation to-date	0.6
8/30/2022	Ehrler, Ken	Business Plan	Prepare question list and topics for diligence follow up call with management	0.6
8/30/2022	Ehrler, Ken	Miscellaneous Motions	Discuss responses to examiner motion with J Schiffrin et al (M3)	0.1
8/30/2022	Ehrler, Ken	Business Plan	Read and reply to correspondence re: upcoming mining diligence meeting	0.3
8/30/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	E-mail with A Ciriello (A&M) re: headcount diligence files	0.3
8/30/2022	Meghji, Mohsin	Case Administration	Attend and present at weekly update call with UCC including UCC members, G Pesce, A Colodny (W&C), K Cofsky, M Rahmani (PWP), J Schiffrin, K Ehrler (M3) et al	1.5
8/30/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for UCC committee meeting update on mining analysis	0.6
8/30/2022	Meghji, Mohsin	Business Plan	Review and give comments to the mining operations deck	0.9
8/30/2022	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review correspondence from W&C team re: case issues	0.8
8/30/2022	Herman, Seth	Case Administration	Participated in daily internal catch up call	0.1

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/30/2022	Herman, Seth	Miscellaneous Motions	Assisted W&C to address UST questions related to examiner motion, and performed related analysis	1.3
8/30/2022	Herman, Seth	Case Administration	Internal discussion with Ehrler, Schiffrin (M3) re: examiner motion	0.1
8/30/2022	Herman, Seth	Financial & Operational Matters	Performed research re: rig liquidation values	1.7
8/30/2022	Herman, Seth	Cash Budget and Financing	Reviewed revised cash budget for Israel/GK8 entities and corresponded with A&M re: 3rd interim cash budget	0.4
8/30/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in daily update call with W&C, PWP	0.5
8/30/2022	Herman, Seth	Business Plan	Drafted memo regarding mining due diligence issues for PWP and corresponded with PWP about these issues	0.3
8/30/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participated in call with UCC, W&C, PWP re: diligence items	1.8
8/30/2022	Herman, Seth	Business Plan	Participated in call with PWP, W&C re: mining due diligence	1.0
8/30/2022	Herman, Seth	First Day Motions	Participated in call with A&M (Brantley) re: 3rd interim cash management budget and had related internal follow-up conversation with Ehrler (M3)	1.0
8/30/2022	Herman, Seth	Business Plan	Drafted slides re: mining investment decisions and spoke with W. Foster (M3)	0.4
8/30/2022	Herman, Seth	Case Administration	Internal conversation with J Schiffrin, K Ehrler (M3) re: mining operations	0.5
8/30/2022	Herman, Seth	Business Plan	Spoke with Rahmani (PWP) re: mining diligence issues	0.2
8/30/2022	Herman, Seth	Case Administration	Drafted internal memo re: case progress	0.6
8/30/2022	Herman, Seth	Business Plan	Internal correspondence re: preparation of questions/agenda for follow-up management meeting	0.3
8/30/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in Celsius Committee Meeting w/ G Pesce (W&C), K Cofsky (PWP), J Schiffrin (M3) et al to discuss key items in case.	1.8
8/30/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend Committee Meeting w/ G Pesce (W&C), K Cofsky (PWP), J Schiffrin (M3) et al to discuss key items in case.	1.8
8/30/2022	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare Elementus DD Requests to send over to Alvarez and Marsal	1.1
8/30/2022	Biggs, Truman	Financial & Operational Matters	Review financial model provided by the Debtors' Advisors regarding MiningCo Financial Projections, specifically the assumptions surrounding power and electricity	2.1
8/30/2022	Biggs, Truman	Case Administration	Prepare for and participate in daily Elementus call with M Galka and N Shaker (Elementus)	0.5
8/30/2022	Biggs, Truman	Case Administration	Participate in daily M3 internal call to discuss key case items and ongoing workstreams	0.1
8/30/2022	Foster, William	Business Plan	Created financial model to analyze NPV and IRRs for mining business	1.6
8/30/2022	Foster, William	Business Plan	Updated financial model to analyze NPV and IRRs for mining business	1.6
8/30/2022	Foster, William	Financial & Operational Matters	Participated in discussion with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) regarding key deliverables and next steps regarding mining business and what focus should be of deliverables	1.3

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
8/30/2022	Foster, William	Business Plan	Updated miningco model based on feedback from K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	1.2
8/30/2022	Foster, William	Business Plan	Participated in weekly meeting with UCC to discuss mining presentation and other key next steps in the case	1.2
8/30/2022	Foster, William	Business Plan	Participated in call with PWP and W&C to discuss mining business and what we should focus on for diligence	1.1
8/30/2022	Foster, William	Business Plan	Created a draft agenda and question list for meeting with miningco management	1.1
8/30/2022	Foster, William	Case Administration	Participated in Internal call with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3) to discuss key case priorities	0.3
8/31/2022	Kim, Hugh	Financial & Operational Matters	Summarized dockets filed on Stretto and provided the summary to the M3 team	1.2
8/31/2022	Kim, Hugh	Financial & Operational Matters	Provided analysis on the new headcount plan and compared it to the previous version	1.5
8/31/2022	Kim, Hugh	Current Events	Reviewed press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8
8/31/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.8
8/31/2022	Kim, Hugh	Current Events	Continued to review press and public coverage re: CEL and highlighted key items for committee and advisor review	0.5
8/31/2022	Kim, Hugh	Financial & Operational Matters	Continued to provide analysis on the new headcount plan	1.6
8/31/2022	Schiffrin, Javier	Business Plan	Participated in mining operations diligence call with A&M and Celsius management	1.2
8/31/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in daily UCC advisors' call	0.5
8/31/2022	Schiffrin, Javier	Financial & Operational Matters	Prepared and revised questions for mining operations diligence call with Celsius management	0.9
8/31/2022	Schiffrin, Javier	Cash Budget and Financing	Participated in cash forecast update call with A&M	0.5
8/31/2022	Schiffrin, Javier	Case Administration	Reviewed workstream progress and resource alignment	0.5
8/31/2022	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in post- management call mining diligence review call with PWP and W&C	0.8
8/31/2022	Schiffrin, Javier	Financial & Operational Matters	Participated in preparatory mining diligence call with PWP and W&C	0.5
8/31/2022	Schiffrin, Javier	Financial & Operational Matters	Continued review of mining operations in preparation for second diligence call with MiningCo management	1.5
8/31/2022	Schiffrin, Javier	Business Plan	Reviewed management call with M3 team (K Ehrler et al)	0.3
8/31/2022	Schiffrin, Javier	Case Administration	Participated in call with K&E and A&M to review SOFA filing plans	0.5
8/31/2022	Schiffrin, Javier	Business Plan	Continued review of mining operations data in preparation for second diligence call with MiningCo management	1.4
8/31/2022	Schiffrin, Javier	Business Plan	Prepared summary questions and issues to address in follow-up mining diligence meeting with A&M	1.7
8/31/2022	Magliano, John	Business Plan	Reviewed recent presentations and news releases from MiningCo competitors	1.2

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Date	Name	Task Category	Detail	Hours
8/31/2022	Magliano, John	Business Plan	Reviewed recent earnings call transcripts from MiningCo competitors	1.5
8/31/2022	Magliano, John	Cash Budget and Financing	Updated liquidity and variance analysis slide for weekly UCC presentation	0.4
8/31/2022	Magliano, John	Cash Budget and Financing	Attended call with K. Ehrler, S. Herman, W. Foster (M3), C. Brantley, A. Lal, E. Lucas (A&M) regarding weekly cash flow reporting and variances	0.8
8/31/2022	Magliano, John	Business Plan	Reviewed updated headcount data by department and location	0.4
8/31/2022	Magliano, John	Business Plan	Consolidated diligence questions for Celsius Mining operations	0.6
8/31/2022	Magliano, John	Business Plan	Performed diligence on rig deployment and roll-off for MiningCo Assets	1.1
8/31/2022	Ehrler, Ken	Business Plan	Revise mining diligence questions and prepare slides to walk through with the UCC advisors	0.8
8/31/2022	Ehrler, Ken	Financial & Operational Matters	Correspond with J Schiffrin (M3) re: meetings and case deliverables	0.4
8/31/2022	Ehrler, Ken	Business Plan	Revise questions on mining operations, incorporating feedback from team members	1.0
8/31/2022	Ehrler, Ken	Business Plan	Prep for and attend call with W&C and PWP re: mining diligence call agenda and questions	0.5
8/31/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prep for and attend all advisors call (G Pesce, A Colodny, et al - W&C, K Cofsky, M Rahmani, et al - PWP, J Schiffrin, S Herman, et al - M3)	0.5
8/31/2022	Ehrler, Ken	Business Plan	Prep for and attend mining diligence call with Debtor and advisors	1.2
8/31/2022	Ehrler, Ken	Business Plan	Debrief with M3 team (W Foster, J Magliano, et al) following mining call	0.3
8/31/2022	Ehrler, Ken	Case Administration	Discuss team structure and progress	0.5
8/31/2022	Ehrler, Ken	Case Administration	Prep for and attend call with K&E (R Kawsteniet et al) and A&M (R Campagna, H Bixler, et al) to review sofa/soal plans	0.5
8/31/2022	Ehrler, Ken	Financial & Operational Matters	Discuss cash flow forecast and reporting with C Brantley (A&M)	0.8
8/31/2022	Ehrler, Ken	Business Plan	Attend debrief call on mining next steps with UCC advisor teams	0.8
8/31/2022	Ehrler, Ken	Financial & Operational Matters	Discuss non-debtor funding requirements with A Colodny (W&C)	0.2
8/31/2022	Ehrler, Ken	Case Administration	Discuss feedback on management call with J Schiffrin (M3)	0.3
8/31/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with W&C (G Pesce, A Colodny, et al) re: non-debtor cash transfers	0.3
8/31/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise cash management order and reporting framework	0.6
8/31/2022	Ehrler, Ken	Financial & Operational Matters	Review and revise responses re: trustee questions on debtor activities investigated by UCC	0.5
8/31/2022	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss cash management order edits with A Swingle and K Wofford (W&C) - several calls / emails	0.6
8/31/2022	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Calls and correspondence with A Lal (A&M) re: cash management order	0.3
8/31/2022	Meghji, Mohsin	Business Plan	Prepare for and attend review of mining business with A&M (R Campagna, C Brantley) and company (C Ferraro)	1.5

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Date	Name	Task Category	Detail	Hours
8/31/2022	Meghji, Mohsin	Case Administration	Review team progress and resource plan for coming weeks	0.6
8/31/2022	Meghji, Mohsin	Business Plan	Review diligence analysis on mining business and risks	2.2
8/31/2022	Herman, Seth	Case Administration	Finalized memo re: case progress	0.3
8/31/2022	Herman, Seth	Business Plan	Reviewing contract roll-off assumptions in preparation for call with mining management	0.3
8/31/2022	Herman, Seth	Cash Budget and Financing	Engaged in correspondence with A&M, W&C re: 3rd interim cash management budget	0.2
8/31/2022	Herman, Seth	Business Plan	Commented on presentation slides and question list for call with mining management team	0.3
8/31/2022	Herman, Seth	Business Plan	Participated in call with W&C, PWP re: mining questions in advance of call with management team	0.3
8/31/2022	Herman, Seth	Miscellaneous Motions	Assisted W&C to address UST questions related to examiner motion, and performed related analysis	1.1
8/31/2022	Herman, Seth	General Correspondence with UCC & UCC Counsel	Celsius UCC advisors call	0.3
8/31/2022	Herman, Seth	Business Plan	Participated in diligence call with mining management team, W&C, PWP, plus related internal follow ups	1.5
8/31/2022	Herman, Seth	Case Administration	Review and revise team workplan and next steps	0.6
8/31/2022	Herman, Seth	Miscellaneous Motions	Participated in call with K&E, W&C re: SOFAS and schedules	0.3
8/31/2022	Herman, Seth	Cash Budget and Financing	Reviewed revised cash forecast and bridge analysis	0.4
8/31/2022	Herman, Seth	Cash Budget and Financing	Participated in call with A&M re revised cash forecast, variance reporting	0.8
8/31/2022	Herman, Seth	Case Administration	Internal discussion with Ehrler, Foster (M3) re: near term deliverables	0.2
8/31/2022	Herman, Seth	Business Plan	Drafted follow-up due diligence question list	1.1
8/31/2022	Herman, Seth	Business Plan	Participated in call with PWP, W&C (Wofford) re: mining follow-up diligence, next steps	0.8
8/31/2022	Herman, Seth	Cash Budget and Financing	Commented on 3rd interim cash management order and stipulation, and engaged in related correspondence with W&C (Swingle)	0.4
8/31/2022	Herman, Seth	Business Plan	Revised mining business plan follow-up diligence list, and engaged in related internal correspondence	0.2
8/31/2022	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Reviewed adversary complaint from Ad Hoc custodial customers	0.3
8/31/2022	Herman, Seth	Financial & Operational Matters	Reviewed vendor reporting package	0.2
8/31/2022	Herman, Seth	Cash Budget and Financing	Corresponded with W&C (Swingle) re: revised cash management order	0.1
8/31/2022	Herman, Seth	Financial & Operational Matters	Reviewed custody coin bridge analysis	0.2
8/31/2022	Biggs, Truman	Case Administration	Discuss key items in case with N Shaker (Elementus) such as outstanding due diligence items, in-process workstreams, and remaining items needed to complete in-process work	0.5
8/31/2022	Biggs, Truman	Case Administration	Participate in Celsius Advisors Call with K Cofsky (PWP), J Schiffrin (M3) et al discussing key takeaways	0.5
8/31/2022	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with A Ciriello (A&M), Max G (Elementus) et al regarding Company data systems, workflows, and the ability for the Company to pull data per Elementus' requests	0.5

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8/31/2022	Biggs, Truman	Miscellaneous Motions	Participate in SOFA and SOALs call with M3 (W Foster), A&M, and W&C discussing key takeaways	0.4
8/31/2022	Foster, William	Business Plan	Reviewed and prepared for meeting to discuss mining operations as well as updated question list	1.7
8/31/2022	Foster, William	Business Plan	Call with mining management team to discuss mining business plan and operations	1.1
8/31/2022	Foster, William	Business Plan	Participated in follow-up discussion with k. wofford and m. rahmani and m3 to discuss mining business and next steps for the business	0.9
8/31/2022	Foster, William	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly advisors call to discuss key next steps for the case as well as work streams	0.8
8/31/2022	Foster, William	Business Plan	Reviewed head count analysis and provided comments j. Magliano (M3)	0.8
8/31/2022	Foster, William	Business Plan	Participated in call with m. rahmani and k. wofford and m3 team to discuss mining operations ahead of call with A&M	0.5
8/31/2022	Foster, William	Case Administration	Discuss work streams and staffing for work streams as well as key deliverables	0.5
8/31/2022	Foster, William	Miscellaneous Motions	Call with debtors to discuss SOFAs and SOALs	0.5
8/31/2022	Foster, William	Financial & Operational Matters	Call with alvarez to discuss debtors financial matters	0.5
8/31/2022	Foster, William	Business Plan	Debrief call on mining operations with K. Ehrler (M3), S. Herman (M3) & J. Schiffrin (M3)	0.4